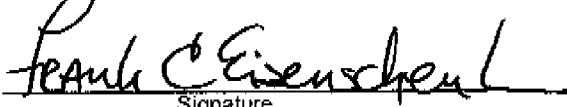
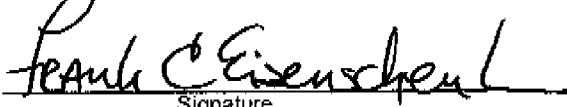
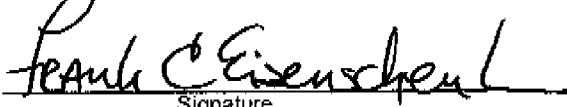


Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)	<b>RECORDATION FORM COVER SHEET</b> <b>PATENTS ONLY</b>	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office			
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.					
1. Name of conveying party(ies): Druzgala, Pascal Milner, Peter G. Pfister, Jurg R.  Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2. Name and address of receiving party(ies)  Name: <u>ARYx THERAPEUTICS</u>  Internal Address: _____  Street Address: <u>586 Weddell Drive, Suite 1</u>  City: <u>Sunnyvale</u> State: <u>CA</u> Zip: <u>94089</u>  Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
3. Nature of conveyance:  <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger  <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name  <input type="checkbox"/> Other _____  Execution Date: <u>September 14, 2001</u>					
4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: _____ A. Patent Application No.(s) <u>09/841,351</u> B. Patent No.(s) _____  Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5. Name and address of party to whom correspondence concerning document should be mailed:  Name: <u>Frank C. Eisenschenk, Ph.D.</u>  Internal Address: <u>Saliwanchik, Lloyd &amp; Saliwanchik</u> <u>A Professional Association</u>  Street Address: <u>2421 N.W. 41<sup>st</sup> Street, Suite A-1</u>  City: <u>Gainesville</u> State: <u>FL</u> Zip: <u>32606</u>	6. Total number of applications and patents involved: <u>1</u>  7. Total fee (37 CFR 3.41)..... \$ <u>40.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account  8. Deposit account number:  <u>19-0065</u>  (Attach duplicate copy of this page if paying by deposit account)				
<b>DO NOT USE THIS SPACE</b>					
9. Statement and signature.  <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>  <table style="width:100%; border: none;"> <tr> <td style="width:30%; border: none;"> <u>Frank C. Eisenschenk, Ph.D.</u>                      Name of Person Signing                 </td> <td style="width:40%; border: none; text-align: center;">                       Signature                 </td> <td style="width:30%; border: none; text-align: right;"> <u>January 18, 2002</u>                      Date                 </td> </tr> </table>			<u>Frank C. Eisenschenk, Ph.D.</u> Name of Person Signing	 Signature	<u>January 18, 2002</u> Date
<u>Frank C. Eisenschenk, Ph.D.</u> Name of Person Signing	 Signature	<u>January 18, 2002</u> Date			
Total number of pages including cover sheet, attachments, and documents: <u>5</u> Atty Docket No. <u>ARYX-103CX</u>					

Mail documents to be recorded with required cover sheet information to:  
 Commissioner of Patents & Trademarks, Box Assignments  
 Washington, D.C. 20221

Docket No. ARYX-103CX

## ASSIGNMENT

WHEREAS, we, the undersigned, residing at the indicated addresses given below, respectively, have invented certain new and useful improvements in MATERIALS AND METHODS FOR THE TREATMENT OF DIABETES, HYPERLIPIDEMIA, HYPERCHOLESTEROLEMIA, AND ATHEROSCLEROSIS, for which an application for United States Letters Patent was

signed by us as dated below.

filed April 24, 2001, as Serial No. 09/841,351.

WHEREAS, ARYx THERAPEUTICS, a corporation of the State of California, having a business address at 586 Weddell Drive, Suite 1, Sunnyvale, CA 94089, is desirous of acquiring the entire right, title, and interest in and to said invention and in and to any Letters Patent which may be granted therefor in the United States and in any and all foreign countries;

NOW, THEREFORE, in view of valuable consideration, receipt of which is hereby acknowledged, we, the undersigned, have sold, assigned, and transferred, and by these presents do sell, assign, and transfer, unto said ARYx THERAPEUTICS, its successors and assigns, the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title, and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all divisions, reissues, continuations, and extensions thereof.

We hereby authorize and request the Patent Office Officials in the United States and in any and all foreign countries to issue any and all of said Letters Patent, when granted, to said ARYx THERAPEUTICS, as the assignee of the entire right, title, and interest in and to the same, for the sole use and behoof of said ARYx THERAPEUTICS, its successors and assigns.

FURTHER, We agree that we will communicate to said ARYx THERAPEUTICS, or its representatives, any facts known to us respecting said invention; testify in any legal proceedings; sign all lawful papers; execute all divisional, continuation, substitution, renewal, and reissue applications; execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to said ARYx THERAPEUTICS; make all rightful oaths; and generally do everything possible to aid the said ARYx THERAPEUTICS, its successors and assigns, to obtain and enforce proper protection for said invention in the United States and in any and all foreign countries.

Docket No. ARYX-103CX  
Serial No. 09/841,351

IN TESTIMONY WHEREOF, I have hereunto set my hand this 13<sup>th</sup> day of Sept, 2001.

Signed Pascal Druzgala

Address: Pascal Druzgala  
1512 Mission Boulevard  
Santa Rosa, CA 95409

State of California )  
County of Santa Clara )

On this 13<sup>th</sup> day of Sept, 2001, personally appeared before me the above-named Pascal Druzgala, to me known and known to me to be the person described in the foregoing instrument, who executed the foregoing instrument, and who severally acknowledged the same to be his free act and deed in and for the purposes set forth in said instrument.

Pavneet Singh  
Notary Public

My Commission Expires: Aug 20<sup>th</sup> 2005

SEAL



Docket No. ARYX-103CX  
Serial No. 09/841,351

IN TESTIMONY WHEREOF, I have hereunto set my hand this 14<sup>th</sup> day of Sept, 2001.

Signed Peter G. Milner

Peter G. Milner, M.D.  
Address: 14690 Manuella Road  
Los Altos Hills, CA 94022

State of California )  
County of Santa Clara )

On this 14<sup>th</sup> day of Sept, 2001, personally appeared before me the above-named Peter G. Milner, M.D., to me known and known to me to be the person described in the foregoing instrument, who executed the foregoing instrument, and who severally acknowledged the same to be his free act and deed in and for the purposes set forth in said instrument.

Pavneet Singh  
Notary Public

My Commission Expires: Aug 20<sup>th</sup> 2005.

SEAL



Docket No. ARYX-103CX  
Serial No. 09/841,351

IN TESTIMONY WHEREOF, I have hereunto set my hand this 14<sup>th</sup> day of Sept, 2001.

Signed Jurg R. Pfister  
Jurg R. Pfister, Ph.D.  
Address: 1500 Oak Avenue  
Los Altos, CA 94024

State of California )  
County of Santa Clara )

On this 14<sup>th</sup> day of Sept, 2001, personally appeared before me the above-named Jurg R. Pfister, Ph.D., to me known and known to me to be the person described in the foregoing instrument, who executed the foregoing instrument, and who severally acknowledged the same to be his free act and deed in and for the purposes set forth in said instrument.

Pavneet Singh  
Notary Public

My Commission Expires: Aug 20<sup>th</sup> 2005

SEAL

