

12-07-2001



COVER SHEET

U.S. DEPARTMENT OF COMMERCE
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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

11/20/01

John Weber Watkins

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Pioneer Aerospace Corporation

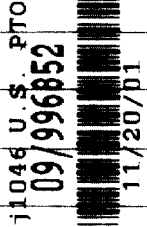
Internal Address: _____

Street Address: P. O. Box 207

45 South Satellite Road

City: South Windsor State: CT ZIP: 06074-0207

Additional name(s) & address(es) attached? Yes No



3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 10/24/01

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 10/24/01

A. Patent Application No.(s)

B. Patent No.(s)

09/996852

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Sperry, Zoda & Kane

Internal Address: John J. Kane

12/06/2001 6TOM11 00000103 193750 09996852
01 FC:581 40.00 CH

Street Address: Suite D-One Highgate Drive

City: Trenton State: NJ ZIP: 08610

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

19-3750

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John J. Kane

Name of Person Signing

John J. Kane
Signature

11/20/01

Date

Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 012340 FRAME: 0341

ASSIGNMENT

File No. PI-148

I, JOHN WEBER WATKINS, who reside at 26 Lance Drive, Somers, Connecticut 06071 have made certain inventions and/or discoveries set forth in an application for Letters Patent of the United States of America entitled PARACHUTE WITH ENHANCED POCKET BANDS which application was executed by me on even date herewith; and WHEREAS, PIONEER AEROSPACE CORPORATION, a corporation of the State of Delaware, whose address is 45 South Satellite Road, P.O. Box 207, South Windsor, Connecticut 06074-0207, hereinafter called "Assignee", is desirous of acquiring the title, rights, benefits and privileges hereinafter recited, and of confirming the same or any part thereof heretofore acquired by Assignee;

NOW THEREFORE, for valuable consideration furnished by Assignee to me, receipt and sufficiency of which I hereby acknowledge, I hereby, without reservation:

1. Assign and convey to and confirm in Assignee the entire right, title and interest in and to said inventions and discoveries, said applications for Letters Patent on said inventions, discoveries in whatsoever countries, including all divisional, renewal, substitute, continuation and Convention applications based in whole or in part upon said inventions or discoveries or upon said applications, and any and all Letters Patent and reissues and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications and said Letters Patent;
2. Authorize Assignee to file patent applications in any or all countries on any or all of said inventions and discoveries in my name or in the name of Assignee or otherwise as Assignee may deem advisable, under the International Convention or otherwise;
3. Authorize and request the Commissioner of Patents of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title and interest therein or otherwise as Assignee may direct;
4. Warrant that I have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that I have good right to assign the same to Assignee without encumbrance;

5. Bind my heirs and legal representatives, as well as myself, to do, upon Assignee's request and at its expense, but without additional consideration to me or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications and the said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by me or my heirs or representatives, if this assignment had not been made; and particularly to execute and deliver to Assignee all lawful application documents, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to me relating to said inventions and discoveries or the history thereof; and to furnish Assignee with any and all documents, photographs, models, samples and other physical exhibits in my control or in the control of my heirs or legal representatives and which may be useful for establishing the facts of my conceptions, disclosures, and reduction to practice of said inventions and discoveries.

In testimony whereof I have affixed my signature.

Date 24 OCT 2001



John Weber Watkins

State of Connecticut)
County of Hartford) ss:

On this 24th day of October, 2001, before me appeared John W. Watkins to me known to be the person described in and who executed the foregoing instrument and he acknowledged the same to be his free act and deed.



Notary Public

(SEAL)

Susan E. Chrostowsky, Notary Public
My Commission Expires 06/30/2003.