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To the Honorable Commissioner of Patents and Trademarks, Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Ralph E. Steger
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Hedstrom Corporation
Internal Address: _____
585 Slawin Court
Street Address: _____
City: Mt. Prospect State: IL Zip: 60056
Additional name(s) & address(es) attached? Yes No

1046 U.S. PTO
10/08/14
10/07/01

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: 11/29/01

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: 11/29/01
A. Patent Application No.(s)
B. Patent No.(s)
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Michael J. Turgeon
Vedder, Price, Kaufman &
Internal Address: Kammholz
Street Address: 222 North LaSalle Street, Ste. 2600
City: Chicago State: IL Zip: 60601

6. Total number of applications and patents involved: 4
7. Total fee (37 CFR 3.41).....\$ 40.00
 Enclosed
 Authorized to be charged to deposit account
Charge any deficiencies or credit any overpayment to:
8. Deposit account number:
22-0259
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Michael J. Turgeon
Name of Person Signing
Signature
Date
December 7, 2001

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 012366 FRAME: 0878

ASSIGNMENT

WHEREAS, Ralph E. Steger, of 7047 Buckhead Road, Baxley, Georgia 31513 (hereinafter called the "Assignor"), has made new and useful inventions and improvements in:

"PERSONAL FLOTATION DEVICE"

for a full description of which reference is hereby made to an application for Letters Patent of the United States, executed on NOVEMBER 21, 2001 by said Assignor and identified as Atty. Docket No. 00618.00.0437.

WHEREAS, Hedstrom Corporation, a Delaware corporation, organized and existing under the laws of the State of Delaware, having a place of business at 585 Slawin Court, Mt. Prospect, Illinois 60056 (hereinafter called "Assignee") is desirous of acquiring the entire right, title and interest in and to said invention, to the application above identified, and in, to and under Letters Patent which may be obtained for said invention, and to other applications or patents covering said invention, as hereinafter more fully set forth;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged by said Assignor, the Assignor has sold, assigned, and transferred, and by these presents does sell, assign, and transfer unto the said Assignee, the entire right, title and interest for the United States in and to the invention and application hereinabove identified, and in and to any and all divisional, continuation, continuation-in-part, reissue or

reexamination applications, and in and to any Letters Patent of the United States that may issue (or reissue) for said invention on any one or more of said applications, together with the entire right, title and interest in and to said invention and related or counterpart applications for Letters Patent and Letters Patent therefor in all countries foreign to the United States, including the right to claim priority under the International Convention for the Protection of Industrial Property and other agreements and treaties of like purpose; to have and to hold for the sole and exclusive use and benefit of the said Assignee, its successors and assigns, to the full end of the term or terms for which any and all of said Letters Patent for said invention may issue.

And the Assignor does hereby covenant and agree, for himself and his legal representative, that he will assist his said Assignee in the prosecution of any of the applications herein referred to; in the making and prosecution of any other applications for Letters Patent that the said Assignee may elect to make covering the invention herein referred to, including any divisional, continuation, or continuation-in-part application; or any application to reexamine or reissue any patent referred to herein; in vesting in the said Assignee exclusive title in and to all applications and Letters Patent referred to herein; and in the prosecution of any interference, infringement or other action which may arise involving said invention or any claim thereto or thereunder, or any application or Letters Patent herein referred to; and they will execute and deliver to the said Assignee any and all additional papers which may be requested by said Assignee to vest title in said Assignee in the

United States and in countries foreign thereto, and will otherwise fully carry out the terms of this agreement.

And the Commissioner of Patents and Trademarks is hereby authorized and requested to issue Letters Patent to the said Assignee in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, the said Assignor has hereunto set his hand and affixed his seal.

Dated: 11/29/01

Ralph E. Steger
RALPH E. STEGER

STATE OF GEORGIA)
COUNTY OF DeKalb) SS

I, Richard Elrod, a Notary Public in and for the county and state aforesaid, do hereby certify that Ralph E. Steger, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 29th day of November, 2001.

Richard Elrod
Notary Public

My Commission Expires:
My Commission Expires April 23, 2002