

01-07-2002

Form PTO-1595 (Rev. 03/01)

RE



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

101935227

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 1-2-02
Citizens Bank of Connecticut
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Accu-Time Systems, Inc.
Internal Address: _____
Street Address: 420 Somers Road
City: Ellington State: CT Zip: 06029
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest
Execution Date: September 26, 2001

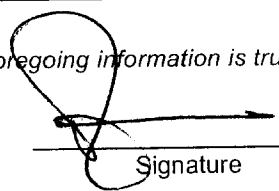
4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s)
09/450164
Additional numbers attached? Yes No

B. Patent No.(s)
6075455; 5995014; 5959541

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Robert F. Zielinski
Internal Address: Wolf, Block, Schorr and Solis-Cohen LLP
Street Address: 1650 Arch Street
City: Philadelphia State: PA Zip: 19103

6. Total number of applications and patents involved: 4
7. Total fee (37 CFR 3.41).....\$ 120.00
 Enclosed
 Authorized to be charged to deposit account \$40.00
8. Deposit account number:
23-2820
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Robert F. Zielinski
Name of Person Signing

Signature
10/18/01
Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

01/07/2002 GTDN11 00000020 232820 09450164
01 FC:581 40.00 CH 120.00 OP

PATENT REEL: 012407 FRAME: 0845

**RELEASE OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

THIS RELEASE, made this 26th day of September, 2001, between **CITIZENS BANK OF CONNECTICUT**, (the "Secured Party") and **ACCU-TIME SYSTEMS, INC.**, a Pennsylvania corporation (the "Borrower").

WHEREAS, the Borrower, by a certain Mortgage and Security Agreement-Patents dated February 7, 2000, recorded with the Patent and Trademark Office on May 22, 2000 on Reel 010841, Frame 0168, and a certain Mortgage and Security Agreement - Trademarks dated February 7, 2000, recorded with the Patent and Trademark Office on May 22, 2000 on Reel 002130, Frame 0736, did grant a security interest in and to the patents and trademarks attached hereto as Exhibit A (the "Patents and Trademarks").

WHEREAS, the Secured Party, at the request of the Borrower, has agreed to release the said security interest in the Patents and Trademarks.

IN WITNESS WHEREOF, the Secured Party hereby releases all of its rights, title and interest in and to the Patents and Trademarks, and has caused this Release to be executed by its officer, duly authorized to do so, as of this 26th day of September, 2001.

CITIZENS BANK OF CONNECTICUT

By: 

Name: James M. Ryan

Title: Vice President

On this, the 27th day of September, 2001, before me personally appeared James M. Ray, to me known and being duly sworn, deposes and says that s/he is Vice President of Citizens Bank of Connecticut (the "Secured Party"), that s/he signed the foregoing Release in my presence, did acknowledge that s/he executed said Release on behalf of the Secured Party and that s/he is duly authorized to do so, the Secured Party intending to legally bound thereby and intending that said Release be recorded.

Cindy M. Howard
Notary Public
My commission expires: April 28, 2003

EXHIBIT A

U.S. PATENTS

Patent No.	Title	Issue Date	Filed	Application No.
			November 29, 1999	09/450,164
6,075,455	Biometric Time and Attendance System with Epidermal Topographical Updating Capability	June 13, 2000	August 13, 1999	09/374,734
5,995,014	Biometric Interface Device for Upgrading Existing Personnel Control Systems	November 30, 1999	December 30, 1997	09/000,324
5,959,541	Biometric Time and Attendance System with Epidermal Topographical Updating Capability	September 28, 1999	September 23, 1997	08/936,031

U.S. TRADEMARK REGISTRATION

Registration No.	Trademark	Registration Date	Filed	Application Number
	ACCU-TECH		January 28, 1999	75/629,073
2,326,966	ACCU-TOUCH	March 7, 2000	May 10, 1995	74/672,080
2,039,752	ATS	February 25, 1997	May 11, 1995	74/672,367
2,038,177	LABOR TRAKER	February 18, 1997	May 10, 1995	74/672,079
2,038,176	ACCU-TECHTURE	February 18, 1997	May 10, 1995	74/672,017
2,038,178	ACCU-TIME	February 18, 1997	May 11, 1995	74/672,368