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To the Honorable Commissioner of Patents and Trademarks: Please record

1. Name of conveying party(ies):

Vito Licari and Yaffa Licari

2. Name and address of receiving party(ies)

Name: Basic Line, Inc.

Internal Address:

Additional name(s) of conveying party(ies) attached?  Yes  No

3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other

Street Address: 920 State Street

City: Perth Amboy State: NJ Zip: 08861

Execution Date: December 17, 2001

Additional name(s) & address(es) attached?  Yes  No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

6050460

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Goldberg, Kohn et al

Internal Address: Sharon Patterson

Street Address: 55 E. Monroe St.

Suite 3700

City: Chicago State: IL Zip: 60603

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Sharon S. Patterson  
Name of Person Signing

Sharon S. Patterson  
Signature

12/26/01  
Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

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PATENT REEL: 012428 FRAME: 0809

## ASSIGNMENT AND AGREEMENT

WHEREAS, **VITO LICARI and YAFFA LICARI** of 1235 Easton Ave., Somerset, NJ 08873 (hereinafter referred to as "**ASSIGNORS**") have invented a certain invention entitled "**Folding garment hanger**", for which an application for United States Letters Patent filed, April 18, 2000, Patent No. 6,050,460, was submitted by **ASSIGNORS**; and

WHEREAS, **BASIC LINE, INC.**, a corporation duly organized and existing under the laws of the State of New Jersey, and having its principal place of business at 920 State Street, Perth Amboy, NJ 08861, (hereinafter referred to as "**ASSIGNEE**") is desirous of acquiring the entire interest therein;

NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **ASSIGNORS** have sold, assigned, and transferred, and by these presents hereby sell, assign, and transfer, unto **ASSIGNEE**, its successors and assigns, the full and exclusive right, title, and interest in and to (a) the above-identified invention or inventions and all improvements and modifications thereof, (b) the above-identified application and all other applications for Letters Patent of the United States and countries foreign thereto for the above-identified invention or inventions and all improvements and modifications thereof, (c) all Letters Patent which may issue from said applications in the United States and countries foreign thereto, (d) all divisions, continuations, reissues, and extensions of said applications and Letters Patent, and (e) the right to claim for any of said applications the full benefits and priority rights under the International Convention and any other international agreement to which the United States adheres; such right, title, and interest to be held and enjoyed by **ASSIGNEE**, its successors and assigns, to the full end of the term or terms for which any and all such Letters Patent may be granted as fully and entirely as would have been held and enjoyed by **ASSIGNORS** had this Assignment not been made.

**ASSIGNORS** HEREBY AUTHORIZE AND REQUEST the Commissioner of Patents and Trademarks to issue said Letters Patent to **ASSIGNEE** as assignee of the entire interest, for the sole use and benefit of **ASSIGNEE**, its successors and assigns.

**ASSIGNORS** HEREBY AGREE (a) to communicate to **ASSIGNEE**, its successors and assigns, or their representatives or agents, all facts and information known or available to **ASSIGNORS** respecting said invention or inventions, improvements, and modifications including evidence for interference, reexamination, reissue, opposition, revocation, extension, or infringement purposes or other legal, judicial, or administrative proceedings, whenever requested by **ASSIGNEE**; (b) to testify in person or by affidavit as required by **ASSIGNEE**, its successors and assigns, in any such proceeding in the United States or a country foreign thereto; (c) to execute and deliver, upon request by **ASSIGNEE**, all lawful papers including, but not limited to, original, divisional, continuation, and reissue applications, renewals, assignments, powers of attorney, oaths, affidavits, declarations, depositions; and (d) to provide all reasonable assistance to **ASSIGNEE**, its successors and assigns, in obtaining and enforcing proper title in and protection for said invention or


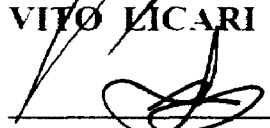
inventions, improvements, and modifications under the intellectual property laws of the United States and countries foreign thereto.

ASSIGNORS HEREBY REPRESENT AND WARRANT that ASSIGNORS have the full and unencumbered right to sell, assign, and transfer the interests sold, assigned, and transferred herein, and that ASSIGNORS have not executed and will not execute any document or instrument in conflict herewith.

ASSIGNORS HEREBY GRANT to the law firm of Pitney, Hardin, Kipp & Szuch the power and authority to insert in this Assignment any further identification which may be necessary or desirable to comply with the rules of the U.S. Patent and Trademark Office for recordation of this Assignment.

ASSIGNORS UNDERSTAND AND AGREE that the attorneys and agents of the law, firm of Pitney, Hardin, Kipp & Szuch do not personally represent ASSIGNORS or ASSIGNORS' legal interests, but instead represent the interests of ASSIGNEE; since said attorneys and agents cannot provide legal advice to ASSIGNORS with respect to this Assignment, ASSIGNORS acknowledge their rights to seek their own independent legal counsel.

Executed this 17<sup>th</sup> day of December, 2001.

  
\_\_\_\_\_  
VITO LICARI  
  
\_\_\_\_\_  
YAFFA LICARI

State of New Jersey )  
County of Morris )

ss.

On this 17<sup>th</sup> day of December, 2001, before me, a notary public in and for said county, appeared **VITO LICARI**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, and he/she acknowledged that he/she signed, sealed, and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

Alan Am Burt  
Notary Public

My Commission Expires: \_\_\_\_\_

Executed this 17<sup>th</sup> day of December, 2001.

State of New Jersey )  
County of Morris )

ss.

On this 17<sup>th</sup> day of December, 2001, before me, a notary public in and for said county, appeared **YAFFA LICARI**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, and he/she acknowledged that he/she signed, sealed, and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.

Alan Am Burt  
Notary Public

My Commission Expires: \_\_\_\_\_

Executed this 17<sup>th</sup> day of December, 2001.