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Name of conveying Party(ies): Friedrich GEISER	Execution Date(s) (M / D / Y): October 3, 2001
Name of receiving Party(ies): VAT Holding AG	
Address of receiving Party(ies): Seelistrasse, CH-9469 Haag, Switzerland	
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MAILING CERTIFICATE I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail in an envelope addressed to: Box ASSIGNMENTS, Patent and Trademarks Office, Washington, DC 20231 on <u>October 26, 2001</u> <u>Ruth Montalvo</u> / <u>Ruth Montalvo</u>	

(01/14/2002 TDIAZ1 00000047 09904426
01 FC:581 40.00 DP)

File No.: GK-HEF-952/500639.20019

ASSIGNMENT - PATENT APPLICATION

UNITED STATES OF AMERICA

Whereas, I/We Friedrich Geiser of Im Hag 12, A-6714 Nueziders, Austria (hereinafter "Assignor"), have invented certain new and useful improvements in BUTTERFLY VALVE which application for Letters Patent in the United States of America ___ is about to be filed; X has been filed.

And Whereas, VAT Holding AG of Seelistrasse 3, CH-9469 Haag, Switzerland (herein "Assignee") is/are desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor:

Now, Therefore, be it known by all whom it may concern, that for good and valuable consideration (the sufficiency of which is hereby acknowledged) the Assignor has assigned, transferred and set over, and by these presents does assign, transfer and set over unto the said Assignee for the territory of the United States of America, the full and exclusive right, title and interest in and to the said invention, as fully set forth and described in the specification.

A. prepared and executed on _____

B. filed in the U.S. Patent and Trademark Office under Serial No. 09/904,426 filed on July 12, 2001 including any division, continuation, substitute or renewal application thereof; said invention, application and Letters Patent to be held and enjoyed by the said Assignee to the full end of the term for which said Letters Patent is granted, as fully and entirely as the same would have been held by the Assignor had this assignment and transfer not been made.

Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to issue any and all such Letters Patent for said invention to said Assignee.

In testimony whereof, the Assignor has hereunto set his hand this

3rd day of October 2001.

WITNESS:

INVENTOR(S):

Alexandre Christienne

Friedrich Geiser

Friedrich GEISER

Ralf Hofmann