

8. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Respectfully submitted,

Lilling & Lilling P.C.

Bruce E. Lilling
(Reg. No. 27,656)



Dated: January 4, 2002

*P.O. Box 560
Goldens Bridge, New York 10526*

Attorneys for Applicant(s)

ASSIGNMENT OF PATENT APPLICATION

Whereas, I, the below named inventor, have invented certain new and useful improvements entitled:

Bottom Hangers Clothes Clip

for which an application for a United States Letters Patent is concurrently being executed and filed;

Whereas, Acotex Far East Limited, a corporation organized under and existing by virtue of the laws of Hong Kong, and having a place of business at 30/ F Tseun Wan International Centre, 68 Wang Lung Street, Tseun Wan, New Territories, Hong Kong (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in the same.

Now, therefore, in consideration of the sum of one dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the said inventor, by these presents, does hereby sell, assign and transfer unto said Assignee the full and exclusive right to the said Invention in the United States and the entire right, title, and interest in and to any and all Letters Patent which may be granted therefore in the United States, and all divisional, continuing, substitute, and reissue applications for Letters Patent which have been or shall be filed in the United States of America.

I agree that, when requested, without charge to, but at the expense of, said Assignee, its successors, assigns and legal representatives, in order to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all original,

divisional, continuing, substitute, reissue patent applications on said invention; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns, and representatives, all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements, and all applications for patents, in said Assignee, its successors, assigns and legal representatives.

I hereby authorize and request the U.S. Commissioner of Patents and Trademarks to issue said Letters Patent to said Assignee as the assignee of the entire right, title, and interest in and to the same, for its sole use and behoof; and for the use and behoof of its legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

Executed by me on the date below indicated beside my signature.

Inventor's Name: David R. Housley
Citizenship: British
Address: Ground Floor 93 Tai Peng New Village, Yung Shue Wan,
Lamma Island, Hong Kong
Signature: 
Date: December 18, 2001