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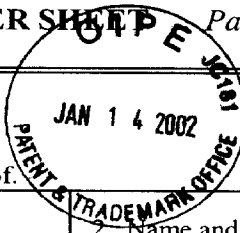


RM COVER SHEET Patents Only

1.14.02

To 101953803

Trademarks:



Date: October 22, 2001
Attorney Docket No. 5689-266

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Hippolit Gstrein and Wolfgang Friesenbichler

2. Name and address of receiving party(ies):

Weavexx Corporation
11120 Capital Boulevard
Wake Fores, NC 27588

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other

Execution Date: October 4, 2001

Additional name(s) & address(es) attached? Yes No

4. Application Serial No. 09/933,026 Patent No.

If this document is being filed together with a new application, the execution date of the application is:

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

James R. Cannon
Myers Bigel Sibley & Sajovec
P. O. Box 37428
Raleigh NC 27627

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James R. Cannon, Reg. No. 35,839

Name of Person Signing

Signature

10/22/01

Date

Total number of pages including cover sheet, attachments and document: 4

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ASSIGNMENT

THIS ASSIGNMENT, made by us, **Hippolit Gstrein**, residing at Asingergasse 4, A-2640 Gloggnitz, Austria, and **Wolfgang Friesenbichler**, residing at Schauerberg 98, A-2842 Edlitz, Austria, respectively, both citizens of Austria;

WITNESSETH: That,

WHEREAS, we are the joint inventors of certain new and useful improvements in **PAPERMAKERS' FELT** for which an application for United States Letters Patent has been filed in the United States Patent and Trademark Office on August 20, 2001, under Serial No. **09/933,026**, and

WHEREAS, **WEAVEXX CORPORATION**, a Delaware corporation having its principal place of business at 11120 Capital Boulevard, Wake Forest, North Carolina 27588, hereinafter referred to as assignee, is desirous of acquiring the entire right, title and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

We hereby request that said Letters Patent be issued in accordance with this assignment.

5689-266

We further covenant and agree that, at the time of the execution and delivery of these presents, we possess full title to the invention and application above-mentioned, and that we have the unencumbered right and authority to make this assignment.

We further covenant and agree to bind our heirs, legal representatives, and assigns promptly to communicate to said assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this 4th day of Oct., 2001.

Hippolit Gstrein (SEAL)
Hippolit Gstrein

Witnessed by:

Wolfgang Friebl

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this 4th 5689-266
day of Oct., 2001.

Wolfgang Friesenbichler (SEAL)
Wolfgang Friesenbichler

Witnessed by:

W. Fries
