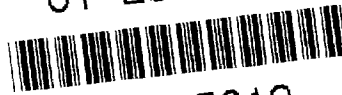


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To The Commissioner For Patents:

Please record the attached original documents or copy thereof:

Name of conveying parties:

Oleg S. Fishman, Vladimir V. Nadot, Vitaly A. Peysakhovich, and John H. Mortimer

Name and address of receiving party:

INDUCTOTHERM CORP.

10 Indel Avenue

Rancocas, New Jersey 08073-0157

Nature of conveyance:

Assignment

Execution date: January 3, 2002

Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: Date inventor(s) signed Declaration and Power of Attorney December 27, 2001

Patent Application No. (s)

Patent N. (s)

"not yet assigned" filed concurrently herewith

Name and address of party to whom correspondence concerning document should be mailed:

Gregory J. Lavorgna

Drinker Biddle & Reath LLP

One Logan Square

18th and Cherry Streets

Philadelphia, Pennsylvania 19103-6996

Total number of applications and patents involved: 1

Total fee (37 CFR 3.41): \$40 (\$40 per patent) A check in the amount of \$40.00 is included and attached herewith.

Statement and Signature:

To the best of my knowledge and belief, the foregoing instrument is true and correct and any attached copy is a true copy of the original document.

Gregory J. Lavorgna

08 January 2002

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PATENT
REEL: 012477 FRAME: 0672

ASSIGNMENT

WHEREAS we, Oleg. S. Fishman, a citizen of The United States of America with a post office address of 1 Saljon Court, Maple Glen, PA 19002, Vladimir V. Nadot, a citizen of Russia with a post office address of 60 Chippenham Drive Voorhees, NJ 08043, Vitaly A. Peysakhovich, a citizen of The United States of America with a post office address of 136 Chalkboard Court, Moorestown, NJ 08057, and John H. Mortimer, a citizen of Australia with a post office address of 136 Chalkboard Court, Medford, NJ 08055, hereinafter generally referred to as "ASSIGNORS" have invented a certain new and useful INDUCTION FURNACE WITH IMPROVED EFFICIENCY COIL SYSTEM, for which we have on even date executed an application for Letters Patent of the United States, which application claims benefit of provisional patent application No. 60/260,241 of the United States, and

WHEREAS, Inductotherm Corp., a New Jersey corporation having a place of business at 10 Indel Avenue, Rancocas, New Jersey 08073-0157, hereinafter generally referred to as "ASSIGNEE" is desirous of acquiring said invention and said application for Letters Patent,

WHEREAS, now and at the time the invention was made, said invention was subject to an obligation by ASSIGNORS to assign their entire right, title and interest therein to ASSIGNEE.

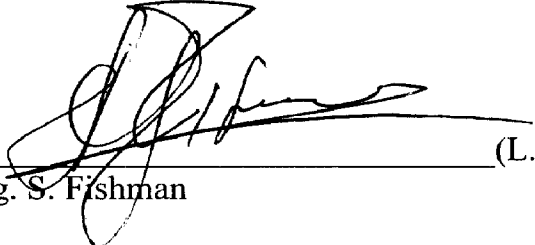
NOW, THEREFORE, in consideration of the sum of One Dollar and other good and valuable executed consideration, the full receipt and sufficiency of all of which are hereby acknowledged, and intending to be legally bound hereby, we, the undersigned ASSIGNORS, hereby agree to sell, assign, transfer and convey and by these presents do sell, assign, transfer and convey unto the above-named ASSIGNEE, the whole and entire right, title and interest

in and to said invention as described in the above application for Letters Patent, for the territory of the United States and its possessions and territories and all foreign countries, and

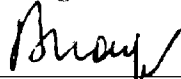
in and to the above application for Letters Patent, including continuing and/or divisional applications therefor, and any and all United States Letters Patent which may be granted on said application(s) including reissues and reexaminations, and all foreign Letters Patent which may be granted on said invention, including reissues, extensions, renewals and reexaminations of such Letters Patent, and including the right to claim priority for the benefit of any such foreign

Letters Patent from the above application for letters patent of the United States
and from the above provisional patent application of the United States;

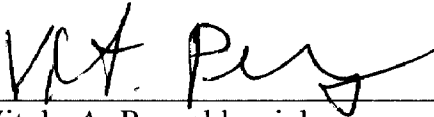
said invention, application and Letters Patent to be held and enjoyed by the above-named ASSIGNEE, for ASSIGNEE's own use and behoof, and for ASSIGNEE's legal representatives and assigns to the full end of the term or terms for which said Letters Patent may be granted, as fully and entirely as the same would have been held by the undersigned ASSIGNORS had this assignment and sale not been made; and for the aforesaid consideration ASSIGNORS hereby covenant, agree and undertake to execute, whenever requested by the above-named ASSIGNEE, all patent applications, assignments, lawful oaths and any other papers which ASSIGNEE may deem necessary or desirable for securing to ASSIGNEE or for maintaining for ASSIGNEE all the Letters Patent hereby assigned or agreed to be assigned; all without further compensation to the undersigned ASSIGNORS.



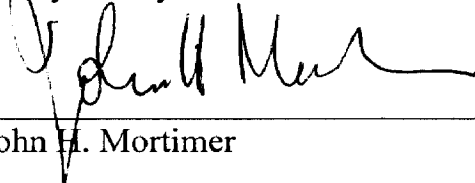
Oleg. S. Fishman (L.S.)



Vladimir V. Nadot (L.S.)



Vitaly A. Peysakhovich (L.S.)

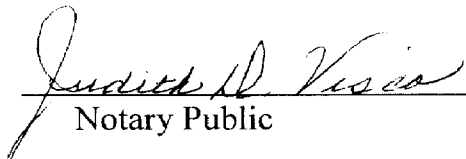


John H. Mortimer (L.S.)

State of *New Jersey* :
SS

County of *Burlington* :

Before me, a notary public, in and for the State and County aforesaid, on this
3 day of *January*, 2002 personally appeared **Oleg. S. Fishman**, who being to me
personally known, and who having first executed the foregoing instrument in my presence and
having been by me first duly sworn, did acknowledge the foregoing instrument as his free deed
and act, signed, sealed and delivered by him for the purpose therein stated and intending to be
legally bound thereby and intending that said instrument be recorded.



Notary Public

State of New Jersey :
 SS
 County of Burlington:

Before me, a notary public, in and for the State and County aforesaid, on this 3 day of January, 2001 personally appeared **Vladimir V. Nadot**, who being to me personally known, and who having first executed the foregoing instrument in my presence and having been by me first duly sworn, did acknowledge the foregoing instrument as his free deed and act, signed, sealed and delivered by him for the purpose therein stated and intending to be legally bound thereby and intending that said instrument be recorded.

Judith D. VESCO
 Notary Public

State of New Jersey :
 SS
 County of Burlington:

Before me, a notary public, in and for the State and County aforesaid, on this 3 day of January, 2001 personally appeared **Vitaly A. Peysakhovich**, who being to me personally known, and who having first executed the foregoing instrument in my presence and having been by me first duly sworn, did acknowledge the foregoing instrument as his free deed and act, signed, sealed and delivered by him for the purpose therein stated and intending to be legally bound thereby and intending that said instrument be recorded.

Judith D. VESCO
 Notary Public

State of New Jersey :
 SS
 County of Burlington:

Before me, a notary public, in and for the State and County aforesaid, on this 3 day of January, 2002 personally appeared **John H. Mortimer**, who being to me personally known, and who having first executed the foregoing instrument in my presence and having been by me first duly sworn, did acknowledge the foregoing instrument as his free deed and act, signed, sealed and delivered by him for the purpose therein stated and intending to be legally bound thereby and intending that said instrument be recorded.

Judith D. VESCO
 NOTARY PUBLIC