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| Name | J. Warren Lytle, Jr. | | | | | |
| Address (line 1) | Epstein, Edell, Shapiro, Finnan & Lytle, LLC | | | | | |
| Address (line 2) | 1901 Research Boulevard | | | | | |
| Address (line 3) | Suite 400 | | | | | |
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| Name | J. Warren Lytle, Jr. | | | | |
| Address (line 1) | Epstein, Edell, Shapiro, Finnan & Lytle, LLC | | | | |
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| Name | J. Warren Lytle, Jr. | | | | |
| Address (line 1) | Epstein, Edell, Shapiro, Finnan | & Lytle, LLC | | | |
| Address (line 2) | 1901 Research Boulevard | | | | |
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ASSIGNMENT

WHEREAS, we, Yong-Jae IM, Han-Sub SHIM, Jae-Ui HONG and Hyung-Sob SHIM, residing at 198-11, Bongsan-Dong, Yusong-Gu, Daejon 305-506, Republic of Korea; 315-1, Kijisi-ri, Songak-myun, Dangji-Gun, Choongchungnam-do 343-820, Republic of Korea; Hansol Apartment 201-303, Songkang-dong, Yusung-Gu, Daejon 305-503, Republic of Korea; Hanmaul Apartment 115-1407, Songkang-dong, Yusung-ku, Daejon 305-503, Republic of Korea, respectively, have invented certain new and useful improvements in a Multifunctional Urgent Shutoff Safety Valves, for which Korea Patent Application Serial No. 2000-21055 was filed on April 20, 2000, and for which a corresponding patent application for United States Letters Patent

is attached hereto, assigned attorney docket number 2502.0001C

X was filed on April 19, 2001 as United States Application Serial No. 09/837,276.

WHEREAS, CHUNGJUNG ENGINEERING CO., LTD, having a place of business at #201 Venture Town Jangyongsilgwan, 1688-5, Sinil-Dong, Daeduck-Gu, Daejon 306-230, Republic of Korea, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we have sold, assigned and transferred, and by these presents do sell, assign and transfer unto CHUNGJUNG ENGINEERING CO., LTD, the full and exclusive right to said invention in the United States and its territorial possessions and the entire right, title and interest in and to any and all Letters Patent which may be granted thereon in the United States and its territorial possessions, and in and to any and all non-provisional applications, divisions, reissues, continuations and extensions thereof pertaining to said invention.

We hereby authorize and request the Patent and Trademark Office officials in the United States to issue any and all of said Letters Patent, when granted, to said CHUNGJUNG ENGINEERING CO., LTD, as the assignee of the entire interest in and to the same, for the sole use and behalf of CHUNGJUNG ENGINEERING CO., LTD., its successors and assigns.

FURTHER, we agree that we will communicate to CHUNGJUNG ENGINEERING CO., LTD or its representatives, any facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all non-provisional, divisional, continuation, substitution, renewal and reissue applications pertaining to said invention, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to CHUNGJUNG ENGINEERING CO., LTD, make all rightful oaths and generally do everything possible to aid CHUNGJUNG ENGINEERING CO., LTD, its

successors and assigns, to obtain and enforce proper protection for said invention in the United States.

IN TESTIMONY WHEREOF, we have hereunto set our hands.

July 8, 2001
Date

Tuly 8, 2001
Date

RECORDED: 07/19/2001