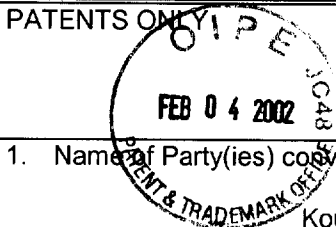


02-12-2002

28



TO THE



PATENTS

PATENTS ONLY

Please record

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copy thereof.

1. Name of Party(ies) conveying an interest:

Kou-Chi Yen

2-4-02

Additional name(s) of conveying party(ies) attached?

Yes  No

2. Name and Address of Party(ies) receiving an interest:

Name: Globe Union America Corporation  
Internal Address: Suite A  
Street Address: 2 Territorial Court  
City: Bolingbrook  
State/Zip: Illinois 60440

Additional name(s) and addresses attached?

Yes  No

3. Description of the interest conveyed:

- Assignment  Change of Name Other:
- Security Agreement  Merger

Execution Date: December 31, 2001

4. Application number(s) or patent number(s). Additional sheet attached?  Yes  No

If this document is being filed together with a new application, the execution date of the application is:

Date

A. Patent Application No.(s)  
29/150,885

B. Patent No.(s)

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

BRINKS HOFER GILSON & LIONE  
P.O. BOX 10395  
CHICAGO, IL 60610  
(312)321-4200

6. Number of applications and patents involved: 1

- 7. Total fee (37 CFR 3.41) \$ 40.00
- Enclosed
- Authorized to be charged to Deposit Account No. 23-1925
- 8.  Please charge any deficiencies in fee or credit any overpayment to Deposit Account No. 23-1925.

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Janet A. Pioli  
Name of Person Signing

Signature

January 29, 2002  
Date

Total number of pages including cover sheet, attachments, and document: 3

Rev. Dec.-99

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PATENT  
REEL: 012564 FRAME: 0500

**ASSIGNMENT**

WHEREAS, Kuo-Chi Yen, hereinafter called the "Assignor", has made the invention described in the United States patent application entitled Towel Ring, for a full description of which reference is here made to an application for Letters Patent of the United States filed on November 29, 2001 and assigned Application Serial No. 29/150,885;

WHEREAS, Globe Union America Corporation, a corporation organized and existing under the laws of Delaware, having a place of business at 2 Territorial Court, Suite A, Bolingbrook, Illinois 60440, hereinafter called the "Assignee", desires to acquire the entire right, title and interest in and to the invention and the patent application identified above, and all patents which may be obtained for said invention, as set forth below;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable and legally sufficient consideration, the receipt of which by the Assignor from the Assignee is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents does sell, assign and transfer to the Assignee, the entire right, title and interest for the United States in and to the invention and the patent application identified above, and any patents that may issue for said invention in the United States; together with the entire right, title and interest in and to said invention and all patent applications and patents therefor in all countries foreign to the United States, including the full right to claim for any such application all benefits and priority rights under any applicable convention; together with the entire right, title and interest in and to all continuations, divisions, renewals and extensions of any of the patent applications and patents defined above; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents.

The Assignor hereby covenants and agrees, for both the Assignor and the Assignor's legal representatives, that the Assignor will assist the Assignee in the prosecution of the patent application identified above; in the making and prosecution of any other patent applications that the Assignee may elect to make covering the invention identified above; in vesting in the Assignee like exclusive title in and to all such other patent applications and patents; and in the prosecution of any interference which may arise involving said invention,

or any such patent application or patent; and that the Assignor will execute and deliver to the Assignee any and all additional papers which may be requested by the Assignee to carry out the terms of this Assignment.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

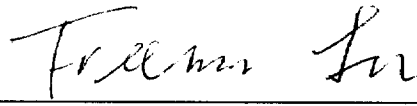
In testimony whereof, the Assignor has executed this agreement.

DATED: DEC. 31 2001

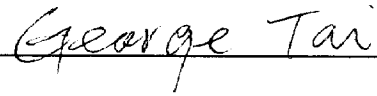
  
\_\_\_\_\_  
Kuo-Chi Yen

WITNESSED:

DATE: JAN. 03 2002

  
\_\_\_\_\_

DATE: JAN. 03 2002

  
\_\_\_\_\_

Rev. Dec.-99

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