02/19/2002 DBYRNE

01 #C:581

00000042 080300

40.00 CH

09245468

PATENT REEL: 012575 FRAME: 0624

Total number of pages including cover sheet, attachments, and document: 7

ASSIGNMENT OF INTELLECTUAL PROPERTY

PARTIES

- 1. HALLIBURTON ENERGY SERVICES, INC., a Delaware Corporation having a principal place of business at 2601 Beltline Road, Carrollton, Texas 75006 ("Assignor"); and
- 2. WELLDYNAMICS, INC., a Texas Corporation (Charter No. 01335241-00) having a principal place of business 445 Woodline Drive, Spring Texas 77386 ("Assignee").

RECITAL

1. The "Intellectual Property" is the following:

U.S. Patent No. 6,093,262

Title:

Corrosion Resistant Solenoid Valve

Issued:

July 25, 2000 09/103,673

Appl. No.: Filed:

June 23, 1998

Inventor:

Bouldin; Brett (Spring, TX)

Patent Application PCT/GB99/01971

Title:

Corrosion Resistant Solenoid Valve

Filed:

June 23, 1999

Inventor:

Bouldin, Brett, 707 Creek Forest Circle, Spring, TX

Priority:

U.S. 09/103,673; filed June 23, 1998

Patent Application Brazil (PCT) P9911486-0

Title:

Corrosion Resistant Solenoid Valve

Filed:

June 23, 1999

Inventor:

Bouldin, Brett, 707 Creek Forest Circle, Spring, TX

Based on:

PCT/GB99/01971

Priority:

U.S. 09/103,673; filed June 23, 1998

Patent Application Norway (PCT) 20006636

Title:

Corrosion Resistant Solenoid Valve

Filed:

June 23, 1999

Inventor:

Bouldin, Brett, 707 Creek Forest Circle, Spring, TX

Based on:

PCT/GB99/01971

Priority:

U.S. 09/103,673, filed June 23, 1998

Patent Application UK (PCT) 31407

Title:

Corrosion Resistant Solenoid Valve

Filed:

June 23, 1999

Inventor:

Bouldin, Brett, 707 Creek Forest Circle, Spring, TX

Based on:

PCT/GB99/01971

Priority:

U.S. 09/103,673, filed June 23, 1998

U.S. Patent No. 6,179,052

Title:

Digital-Hydraulic Well Control System

Issued: January 30, 2001 Appl. No.:

09/133,747

Filed:

August 13, 1998

Inventors:

Purkis; Daniel (Cruden Bay, GB); Bouldin; Brett (Spring,

TX)

Patent Application PCT/GB99/02694

Title:

Hydraulic Well Control System

Filed:

August 13, 1999

Inventors:

Bouldin, Brett, 707 Creek Forest Circle, Spring, TX US);

Purkis, Dan 10 Whinnyfold, Cruden Bay,

Aberdeenshire (GB)

Priority:

U.S. 09/133,747 filed August 13, 1998

Patent Application U.S. 09/510,701

Title:

Digital Hydraulic Well Control System

Filed:

February 22, 2000

Inventors:

Purkis, Daniel G; Bouldin, Brett W.

Priority:

CIP of U.S. 09/133,747; filed August 13, 1998

Patent Application PCT/US00/10116

Title:

Sequential Hydraulic Well Control System For Use In

A Subterranean Well

Filed:

April 14, 2000

Inventors:

Purkis, Daniel G.; Reid, Michael A.

Priority:

U.S. 09/510,701; filed February 22, 2000

Patent Application Venezuela PCT/US00/10116

Title:

Sequential Hydraulic Control System For Use In a

Subterranean Well

Inventors:

Purkis, Daniel G.; Reid, Michael A.

Based on:

PCT/US00/10116

Patent Application PCT/US00/14027

Title:

Hydraulically Operated Fluid Metering Apparatus For

Use In A Subterranean Well

Filed:

May 22, 2000

Inventors:

Reid, Michael A.; Purkis, Daniel G.; Williamson,

Jimmie Robert

PATENT REEL: 012575 FRAME: 0626

HAL115 - Page 2

Patent Application PCT/US01/00147

Title:

Downhole Electrical Transmission System

Filed:

January 3, 2001

Inventor:

Owens, Steven Cratus

Priority:

U.S. 09/484,081; filed January 18, 2000

Patent Application U.S. 09/484,081

Title:

Downhole Electrical Transmission System

Filed:

January 18, 2000

Inventor:

Owens, Steven Cratus

Patent Application PCT/US01/02306

Title:

Multiplier Digital-Hydraulic Well Control System

Filed:

January 24, 2001

Inventors:

Purkis, Daniel G.; Bouldin, Brett W.; Rubbo, Richard

Priority:

U.S. 09/5-3,275; filed February14, 2000

Patent Application Venezuela 2001-000312

Title:

Multiplier Digital-Hydraulic Well Control System

Filed:

February 12, 2001

Based on:

PCT/US01/02306

OPERATIVE PROVISIONS

1. Assignment

- Assignor hereby assigns, transfers and conveys to Assignee, free from all 1.1 liens, charges and encumbrances, absolutely all of Assignor's right, title and interest in the Intellectual Property to the full extent of any such rights, title and interest of Assignor, including all statutory and common law rights of action, powers, and benefits arising from ownership of the Intellectual Property which include, without limitation, any and all contractual rights, licenses, and choses in action of every kind that now are, or that may at any time hereafter be, due or owing to or owned by Assignor based on the Intellectual Property, and the right to sue for damages and other remedies in respect of every act of infringement or misuse of the Intellectual Property assigned under this deed whether occurring prior to or after the date of this deed.
- Assignor waives irrevocably and unconditionally any moral rights in the 1.2 Intellectual Property.

PATENT

REEL: 012575 FRAME: 0627

- 1.3 Assignor covenants and agrees with Assignee to execute and deliver to Assignee any further documents, perform any further acts, provide any truthful and correct papers and testimony in any legal proceedings, and give any other reasonable assistance, all at the expense of Assignee, as Assignee may at any time reasonably request of Assignor:
 - 1.3.1 to secure the vesting in Assignee absolutely of the right, title and interest in and to the Intellectual Property (to the extent that they are capable of assignment by Assignor);
 - 1.3.2 to uphold and enforce Assignee's rights in respect of the Intellectual Property, whether pertaining to any past, present or future acts of third parties; and
 - 1.3.3 to defeat any challenge to the validity of, and resolve any questions concerning, the Intellectual Property.

2. Governing Law and Jurisdiction

The construction, validity and performance of this deed shall be governed by and construed in accordance with Texas law and the parties submit to the non-exclusive jurisdiction of the Texas courts.

TO BE EFFECTIVE	,	2001.
-----------------	---	-------

WITNESS MY hand and seal this ____ day of ______, 2001.

WITNESS MY hand and seal this day of, 2001.
WELLDYNAMICS, INC.
By: M.W. Flow. (Written Signature)
Name: Michael J. Fleming (Printed Name)
Address: 445 Woodline Drive
Spring Tx 77386 Title: President
ATTEST:
STATE OF S COUNTY OF //on toomerly S
BEFORE ME, a Notary Public, on this day personally appeared Thuku Heming, the Findent of Mellymanus (free known to me to be the person whose name is subscribed to
the foregoing instrument and acknowledged to me that the same was the act of the said <u>Preserved</u> , a corporation, and that he has executed the same as the act of such corporation for the purposes and considerations therein expressed and in the capacity therein stated.
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 3 day of 4/acy, 2001.
Print Name of Notary Public
[Seal] MARY F GOODWIN NOTARY PUBLIC State of Texas Comm. Exp. 12-14-2003 Notary Public in and for the State of
the State of

My commission expires: _	
--------------------------	--

HAL115 - Page 7 **RECORDED: 01/29/2002**