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U.S. DEPARTMENT OF COMMERC
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To the Honorable Commissioner of Patents and

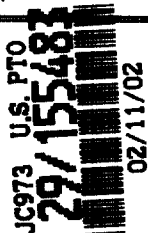
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nal documents or copy thereof.

1. Name of conveying party(ies):
Vicki Chan
Additional name(s) of conveying party(ies) attached?
 Yes No

2-11-02

2. Name and address of receiving party(ies)
Name: **Continental Jewelry (USA) Inc.**
Address: 115 West 30th Street
City: New York State: NY Zip: 10001
Additional name(s) and address(es) attached? Yes No
Country: USA



3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other
Execution Date: January 31, 2002

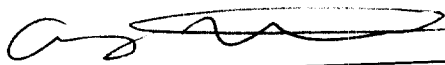
4. Application number(s) or patent number(s) **29,155483**
If this document is being filed together with a new application, the execution date of the application is February 2, 2002
A. Patent Application No.(s) **02/19/2002 BSAYAS11 00000000 29155483**
B. Patent No.(s)
03 FC:581 40.00 OF

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name:
BAKER BOTTS L.L.P.
30 Rockefeller Plaza - 44 Fl.
New York, NY 10112

6. Total number of applications and patents involved:
7. Total fee (37 CFR 3.41): \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number :
02-4377 (Charge any additional fees to this account)
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature
To the best of my knowledge and belief, the foregoing instrumentation is true and correct and any attached copy is a true copy of the original document.
Gary Abelev  **2-11-2002**
Name of Person Signing Signature Date

ASSIGNMENT

WHEREAS, I, VICKI CHAN, a citizen of the United States, whose post office address is 1/F, Flat M & N, Kaiser Estate Phase 3, 11 Hok Yuen Street, Hung Hom, Kowloon, Hong Kong, have created and invented a new, original and ornamental design as set forth and described in application for Design Letters Patent of the United States entitled "GEMSTONE ARRANGEMENT", filed concurrently herewith;

WHEREAS CONTINENTAL JEWELRY (USA) INC., a corporation organized and existing under the laws of the State of New York and having an office for the transaction of business at 115 West 30th Street, New York, NY 10001, is desirous of acquiring the entire right, title and interest in and to said design and improvements thereon, and in and to the said application for Design Letters Patent therefor, and any Design Letters Patent which may be obtained therefor;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, BE IT KNOWN, that I, the said VICKI CHAN, for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States, to me in hand paid by said CONTINENTAL JEWELRY (USA) INC., and other valuable considerations unto me moving from said CONTINENTAL JEWELRY (USA) INC., at or before the encoding and delivery of these presents, the receipt of which is hereby acknowledged, have sold, assigned, transferred and conveyed and by these presents do sell, assign, transfer and convey, unto said CONTINENTAL JEWELRY (USA) INC., its successors and assigns, the entire right, title and interest in and to the said design as set forth and described in application for Design Letters Patent of the United States entitled "GEMSTONE ARRANGEMENT", executed concurrently herewith, and any and all improvements thereon, and in and to said application and any division, continuation or continuation-in-part thereof, and in and to any Design Letters Patent of the United States which may be issued on any of said applications, and any reissues thereof, and in and to any and all applications for Design Registrations filed in foreign countries for said invention or improvements, including all priority rights, and any and all Design Registrations which may be granted in foreign countries therefor, TO HAVE AND TO HOLD THE SAME to the full end of the term or terms for which any and all said Design Letters Patent and Design Registrations may be granted;


AND I, the said VICKI CHAN, do hereby authorize and request the Commissioner of Patents and Trademarks to issue the said Design Letters Patent of the United States to said CONTINENTAL JEWELRY (USA) INC., as the assignee of the entire right, title and interest in and to the same, for the sole use and benefit of said CONTINENTAL JEWELRY (USA) INC., its successors and assigns;


AND I, the said VICKI CHAN, for the considerations aforesaid, do hereby covenant and agree to and with said CONTINENTAL JEWELRY (USA) INC., its successors and assigns, that we have the full power to make this assignment, and that the rights assigned are not encumbered by any grant, license or right heretofore given, and that I, our executors or administrators, shall and will do all lawful acts and things and make, execute and deliver without further compensation, any and all other instruments in writing, further applications, papers, affidavits, powers of attorney, assignments, and other documents which, in the opinion of counsel for said CONTINENTAL JEWELRY (USA) INC., its successors and assigns, may be required or necessary to more effectively secure to and vest in said CONTINENTAL JEWELRY (USA) INC., its successors and assigns, the entire right, title and interest in and to said design and improvements, applications, Design Letters, Patent, Design Registrations, rights, titles, benefits, privileges and advantages hereby sold, assigned, transferred and conveyed.

Subscribed and executed at Hong Kong
(Place)

on Jan 31st, 2002.
(Date)


VICKI CHAN

Witness: 
(Type Name) Karen Cheung

Witness: 
(Type Name) Koly Ma

NY02:366326.1