

03-12-2002

Atty. Docket No.: TTH 0115US



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1. Name of conveying party(ies): Daniel Alex Chunn David Wai Wah NG *2-7-02*

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
 Name: One World Technologies Limited
 Internal Address: (Same as below)
 Street Address: Cedar House, 41 Cedar Avenue
Hamilton HM12, Bermuda
 City: _____ State: _____ Zip: _____

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: January 29, 2002

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
 If this document is being filed together with a new application, the execution date of the application is: January 29, 2002

A. Patent Application No.(s) 29/151,651 B. Patent No.(s) _____

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: John E. Nemazi
 Address: Brooks & Kushman P.C.
1000 Town Center, Twenty-Second Floor
 City: Southfield State: MI ZIP: 48075

6. Total number of applications and patents involved: 1

7. Total Fee (37 C.F.R. § 1.21(h))\$ 40.00
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9. Statement and signature.
 To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

John E. Nemazi *[Signature]* 2/07/02
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 2

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PATENT
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ASSIGNMENT

For the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, we, Daniel Alex Chunn of Flat D., 16/F, Sky Lodge 2, Dynasty Heights, 8 Yin Ping Road, Kowloon, Hong Kong and David Wai Wah Ngof 2D, Hang Fat Building, 8-18 Main Road, Yuen Long, N.T., Hong Kong, respectively, do hereby assign, sell and set over to One World Technologies Limited, a Bermuda corporation organized and existing having a place of business at Cedar House, 41 Cedar Avenue, Hamilton HM12, Bermuda, hereinafter referred to as the ASSIGNEE, its successors, assigns or other legal representatives, the entire right, title and interest, domestic and foreign, in and to the inventions and discoveries in

CORDLESS DRILL

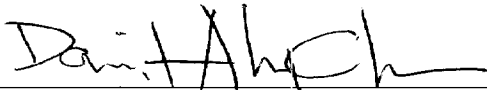
for which an application for a United States Patent was filed on December 5, 2001, Application No. 29/151,651,

including the right of said ASSIGNEE, its successors, assigns or other legal representatives to make applications and to receive Letters Patent for said inventions and discoveries in any and all foreign countries in its or their own name or names, or in our names, at its or their election, and we hereby assign, sell and set over to said ASSIGNEE, its successors, assigns or other legal representatives, all rights of priority in and to said inventions and discoveries in all countries, including all applications claiming benefit of the filing date hereof, continuations, continuations-in-part, divisionals, reexaminations and reissue applications.

And we hereby agree for ourselves, our heirs, successors, assigns or other legal representatives to execute any and all papers, including applications for Letters Patent of any and all kinds and in any and all countries and to perform any and all acts which said ASSIGNEE, its successors, assigns or other legal representatives may deem necessary to secure thereto the rights herein assigned, sold and set over.

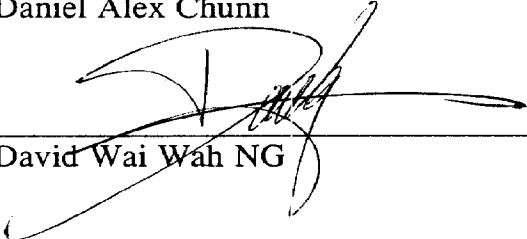
And we hereby represent and warrant that we have not granted any rights inconsistent with the rights granted herein.

Date: 1/29, 2002



Daniel Alex Chunn

Date: 1/29, 2002



David Wai Wah NG