

05-08-2002



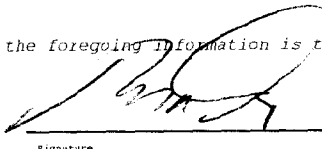
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10-068903

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Our Docket No.: 13907

To the Honorable Commissioner of Patents and Trademarks:
Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): Kian Sheikh-Bahaie Z-11-02</p> <p>Additional name(s) of conveying party(ies) attached? ____ Yes ____ No</p>		<p>2. Name and address of receiving party(ies) Name: SMARTIRE SYSTEMS INC.</p> <p>Street Address: 13151 Vanier Place, Suite 150</p> <p>City: Richmond State: British Columbia Zip: V6V 2J1 CANADA</p> <p>Additional name(s) & address(es) attached? ____ Yes <input checked="" type="checkbox"/> No</p>	
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____</p> <p>Execution Date: 02/07/2002</p>			
<p>4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: 02/07/2002 Title: APPARATUS AND METHOD FOR MOUNTING A TIRE CONDITION SENSOR CAPSULE TO A WHEEL RIM</p> <p>A. Patent Application No.(s) _____ B. Patent No.(s) _____</p> <p>Additional numbers attached? ____ Yes <input checked="" type="checkbox"/> No</p>			
<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: Ralph A. Dowell Internal Address: _____ Street Address: Suite 309, 1215 Jefferson Davis Highway Arlington, VA 22202-3124 (703) 415-2555</p>		<p>6. Total number of applications and patents involved: 1</p> <p>7. Total fee (37CFR 3.41).....\$ 40.00 <input checked="" type="checkbox"/> Enclosed ____ Authorized to be charged to deposit account</p> <p>8. Deposit account number: _____ (Attach duplicate copy of this page if paying by deposit account)</p>	
<p>DO NOT USE THIS SPACE</p>			
<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p> <p>Ralph A. Dowell 26,868  02/11/2002 Name of person signing Signature Date</p> <p>Total number of pages including cover sheet, attachments and document: 4</p>			

Mail documents to be recorded with required cover sheet information to:
Commission of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

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ASSIGNMENT

WHEREAS Kian Sheikh-Bahaie

of **#14-5983 Francis Street
Burnaby, British Columbia
Canada V5B 4Z4**

hereinafter referred to as "Assignor", has invented certain new and useful improvements as described and set forth in the accompanying application for Letters Patent in the United States of America, executed this 7th day of FEBRUARY, 2002.

Title of Invention: **APPARATUS AND METHOD FOR MOUNTING A TIRE
CONDITION SENSOR CAPSULE TO A WHEEL RIM**

WHEREAS SMARTIRE SYSTEMS INC.

of **13151 Vanier Place
Suite 150
Richmond, British Columbia
Canada V6V 2J1**

hereinafter referred to as "ASSIGNEE", is desirous of acquiring an interest in the said invention and application and in any Letters Patent which may be granted on the same;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Assignor, Assignor has sold, assigned and transferred, and by these presents does sell, assign and transfer unto the said Assignee, and Assignee's successors and assigns, all right, title and interest in and to the said invention, the application aforesaid and all International Convention priority rights therewith, and in and to any Letters Patent which may hereafter be granted on the same in The United States of America and all countries throughout the world, the said interest to be held and enjoyed by said Assignee as fully and exclusively as it would have been held and enjoyed by said Assignor had this assignment and transfer not been made, to the full end and term of any Letters Patent which may be granted thereon, or of any division, renewal, continuation in whole or in part, substitution, conversion, reissue, prolongation or extension thereof.

Assignor further agrees that he will, without charge to the said Assignee, but at Assignee's expense, cooperate with Assignee in the prosecution of said application and/or applications, execute, verify, acknowledge and deliver all such further papers, including applications for Letters Patent and for the reissue thereof, and instruments of assignment and transfer thereof, and will perform such other acts as Assignee lawfully may request, to obtain or maintain Letters Patent for said invention and improvement in any and all countries, and to vest title thereto in said Assignee, or Assignee's successors and assigns.

SIGNED AT Richmond Canada
(City or Town) (Country)

this 7 day of Feb., 2002

Bob Patterson
Witness's Signature

Kian Sheikh-Bahaie
Kian Sheikh-Bahaie

Robert PATTERSON
Witness's Name

#150 13151 Vanier PL
Richmond, BC
Witness's Address