

03-19-2002

3 SHEET

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To the Honorable Commissioner of

Patent and Trademark Office: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Gary Wayne Hamilton
Charles Hamilton

3.4.02

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Gator Rock Bits, Inc.

Internal Address:

Street Address: 5890 New Haven Road

City: Bardstown State: KY ZIP: 40004

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 1/28/02

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 29/136,485

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Law Office of David W. Carrithers Esq

Internal Address: One Paragon Centre
Suite 140

Street Address: 6060 Dutchman's Lane

City: Louisville State: KY ZIP: 40205

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

David W. Carrithers
Name of Person Signing

Reg. No. 35475

Signature

February 22, 2002

Date

Total number of pages including cover sheet, attachments, and document:

4

ASSIGNMENT OF INVENTION
AND OF LETTERS PATENT

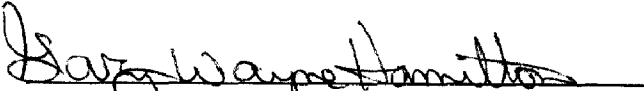
Whereas, I, Gary Wayne Hamilton of the County of Nelson and whose address is 5890 New Haven Road, New Haven, KY 40051 and I Charles Hamilton of the County of Nelson and whose address is 2261 New Haven Road, Bardstown, KY 40004, have invented certain improvements in an invention for a "ROCK DRILL BIT" and have executed an application Serial No. 29/136,485 for a United States Letters Patent therefor on January 31, 2001; and

Whereas, GATOR ROCK BITS, INC., a Kentucky corporation whose address is 5890 New Haven Road, Bardstown, KY 40004, (including its successors and assigns), desires to acquire my entire right, title and interest in said application and invention, and any United States and foreign patents to be obtained therefor;

Now therefore, in consideration of one dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, I hereby sell, assign and transfer unto said GATOR ROCK BITS, INC., the entire right, title and interest in said application and the invention disclosed therein for the United States of America and all countries foreign thereto, including rights of priority under the International Convention of Paris (1883) as amended and the entire right, title, and interest in and to any and all patent applications, patents, continuations, continuations-in-part, and reissues based thereon which may be filed or granted therefor in the United States or any foreign

country. I also agree that GATOR ROCK BITS, INC. may apply for foreign Letters Patent on the invention, and I agree to cooperate with GATOR ROCK BITS, INC. and to execute without additional consideration any additional documents as deemed necessary by GATOR ROCK BITS, INC. to apply for or maintain patents or other legal protection for the invention in any country of the world.

I hereby authorize and request the U.S. Commissioner of Patents and Trademarks to issue any Letters Patent granted upon the invention set forth in this application to said GATOR ROCK BITS, INC..


Gary Wayne Hamilton

Executed this 28th day of January, 2002 at Bardstown, KY.

STATE OF KENTUCKY)
) SS:
COUNTY OF NELSON)

Before me personally appeared Gary Wayne Hamilton, and acknowledged the foregoing instrument to be his free act and deed this 28th day of January, 2002.

My Commission expires: 12-3-02


Notary Public

(Seal)

Charles Hamilton
Charles Hamilton

Executed this 28th day of Jan, 2002, at Bardstown, Kentucky.

STATE OF KENTUCKY)
) SS:
COUNTY OF NELSON)

Before me personally appeared Charles Hamilton, and
acknowledged the foregoing instrument to be his free act and deed
this 28th day of January, 2002.

My Commission expires: 12-3-02

Cara M Powell
Notary Public