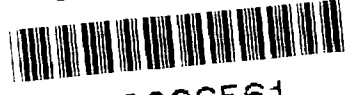


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RECORDATION FORM COVER SHEET
PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Li, Chi Shing

3-13-02
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Shakespeare Company
Internal Address: _____
Street Address: 3801 Westmore Drive
City: Columbia State: SC Zip: 29223
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: February 20, 2002

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: _____
A. Patent Application No.(s) 10/050,681
B. Patent No.(s) _____
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Craig N. Killen
Internal Address: _____
Nelson Mullins Riley & Scarborough
Street Address: P.O. Box 11070
City: Columbia State: SC Zip: 29211

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41).....\$ 40
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number: _____
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Craig N. Killen March 4, 2002
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and documents: 1

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

03/18/2002 MBERHE 00000011 10050681
04 FC:581 40.00 OP

PATENT
REEL: 012688 FRAME: 0959

ASSIGNMENT

WHEREAS, I, Li, Chi Shing, a citizen of China, residing at Room 1209, Lung Pak House, Hong Pak Court, Lam Tin, HONG KONG, have invented one or more inventions (hereinafter referred to as "said invention(s)") disclosed in an application for Letters Patent of the United States titled "Spincast Fishing Reel Having Novel Drag Mechanism" (hereinafter referred to as "said application"), said application having been filed on January 16, 2002 and assigned application Serial No. 10/050,681.

WHEREAS, Shakespeare Company (hereinafter together with its successors and assigns referred to as "the Assignee"), a Delaware corporation, having a place of business at 3801 Westmore Drive, Columbia, South Carolina 29223, is desirous of obtaining all right, title and interest in, to and under said invention(s) and said application; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which I hereby acknowledge, I have sold, assigned, transferred and set over, and by these presents hereby sell, assign, transfer and set over to the Assignee all right, title and interest in, to and under said invention(s) and said application, including the right to apply for any Letters Patent of the United States of America and in any and all foreign countries on said invention(s), and any and all other applications for Letters Patent on said invention(s), in whatsoever countries, including all divisional, renewal, substitute, continuation, continuation-in-part and convention applications based in whole or in part upon said invention(s) or upon said application, and any and all Letters Patent which may issue thereon in the United States and foreign countries and any and all reissues, extensions, renewals, divisions, continuations or continuations-in-part of Letters Patent granted for said invention(s) or upon said applications, to the full term or terms for which said Letters Patent may be issued, and every priority right that is or may be predicated upon or arise from said invention(s), said application and said Letters Patent, the same to be held and enjoyed by the Assignee for its own use and benefit fully and entirely as if the same would have been held and enjoyed by me had this Assignment not been made. I hereby authorize the Assignee to file patent applications in any and all countries on any or all of said invention(s) in my name, or in its name, or otherwise as the Assignee may deem advisable, under the International Convention or the applicable laws of a particular jurisdiction.

I hereby authorize the responsible official of the United States Patent and Trademark Office, and any official of any other country empowered to issue patents, to record this Assignment, and to issue or transfer all said Letters Patent on said invention(s) to the Assignee as owner of all right, title and interest therein, or otherwise as the Assignee may direct, in accordance with the terms of this Assignment.

I hereby represent and warrant that I have the full right to convey the entire right and interest herein assigned, that there are no rights or interests outstanding inconsistent with the rights and interests granted herein, and that I will not execute any instrument or grant or transfer any rights or interests inconsistent with the rights and interests granted herein.

I hereby covenant and agree that I will, upon request of the Assignee, communicate to the Assignee any facts known to me relating to said invention(s) and the history thereof, testify in any legal proceeding, execute all lawful papers, including without limitation all divisional, continuing and reissue applications and all rightful oaths and declarations, and generally do all further acts which may be deemed necessary by the Assignee to obtain and enforce proper patent protection for said invention(s) in all countries.

IN TESTIMONY WHEREOF, I have executed this document on the date indicated below.

Date: 20-2-02

Li Chi Shing
Li, Chi Shing

On this _____ day of _____, 2002, before me came Li, Chi Shing, to me known and known to me to be the individual described herein, and who executed the foregoing instrument, and he has acknowledged to me that he has executed the same.

Notary Public

SEAL

My commission expires: