Taylor Made Credit Corp. -Sovereign Bank 24658-2

Form PTO-1595	HE DEPARTMENT OF COLUMN
(Rev. 03/01)	U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office
OMB No. 0651-0027 (exp. 5/31/2002 10203275	<u> </u>
	Please record the attached original documents or copy thereof.
Name of conveying party(ies):	2. Name and address of receiving party(ies)
Taylor Made Credit Corp.	Name: Sovereign Bank
3-11-02	Internal Address:
Additional name(s) of conveying party(ies) attached? Yes No	TT = 5
3. Nature of conveyance:	# = = = = = = = = = = = = = = = = = = =
Assignment Merger Security Agreement Change of Name First Amendment to Intellectual Property Security Agreement	Street Address: 75 State Street 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
· · ·	City: Boston State: MA Zip: 02109
Execution Date: January 16, 2002	Additional name(s) & address(es) attached? Yes No
Application number(s) or patent number(s):	
-	cation, the execution date of the application is:
A. Patent Application No.(s) 09/739274, 09/722542, 60/253113	B. Patent No.(s) 6,216,284 B1, 6,182,673 B1
Additional numbers at	'
Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved: 1
Name:	7. Total fee (37 CFR 3.41)\$\\$\\$1240 \cdot 00
Trademark Legal Assistant Internal Address:Coordinator	Enclosed
	Authorized to be charged to deposit account
Street Address: Palmer & Dodge LLP	8. Deposit account number:
lll Huntington Ave.	
City: Boston State: MA Zip: 02199-7613	
DO NOT USE THIS SPACE	
9. Signature.	
Jean M. Maxwell Name of Person Signing Total number of pages including cove	March#2002 Signature Date er sheet, attachments, and documents:
Mail documents to be ecorded with	

CONTINUATION OF ITEM #1 – CONVEYING PARTIES

NELSON A. TAYLOR CO., INC., a New York Corporation

TAYLOR MADE SYSTEMS BRADENTON, INC., a Delaware Corporation

SEALAND TECHNOLOGY, INC., a Delaware Corporation

TAYLOR MADE GLASS OHIO, INC., a Delaware Corporation

TAYLOR MADE INVESTMENT COMPANY, LLC, a Delaware limited liability company

TAYLOR MADE SYSTEMS GEORGIA, INC., a Delaware corporation

TAYLOR MADE TECHNOLOGIES, LLC, a Delaware limited liability company

TAYLOR MADE OVERSEAS, LLC, a Delaware limited liability company

TMO REALTY, LLC, a Delaware limited liability company

CONTINUATION OF ITEM 4-B:

Patents	Patent Registration No.
Portable Toilet Unit	6,212,700 B1
Vacuum Tank Const. for self-contained Sewage Hanging apparatus	4,672,690
Vacuum Toilet System	4,819,279
Titling Sanitary Tank	4,893,720
Level Indicating in Vehicle Holding Tanks	5,079,950
Integrated System Marine Sanitation Device	5,139,655
Vacuum Toilet System	5,345,618
Low Volume Vacuum Toilet Assembly	5,408,704
Readily Detachable Cylindrical Sections Valve	5,432,958
Sanitary Pump Station	4,854,827
Low Volume Vacuum Toilet Assembly	5,947,146
Low Volume Vacuum Toilet Assembly	6,148,860
Low Odor Permeable Flexible Hose	5,939,160
Plastic Combined Vacuum & Holding Tank	5,931,642
Air Pump for Vacuum Toilet Systems	6,082,979
No Drip Vacuum tight connector	5,960,829
Toilet Waste Coll. Sys. For Campgrounds	5,937,888
Vacuum Adapter for RV Toilet system	5,971,005
Vacuum Relief Valve for Sewage Holding Tank	6,065,493
Seacock Interlocking	5,947,047
Pump Out Adaptor	5,433,163
Testing of HosesEvaluating Gas Content Between Sample and Covering	5,442,952
Vacuum Tank Const. for Vac. Toilet Assembly	5,621,924
Vacuum/Holding Tank	5,681,148
Discharge Hose Adapter for Boat Holding Tank	5,806,454
Pulsation Damper for Marine Tank Pumpout Systems	5,860,799

FIRST AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS FIRST AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Amendment"), made as of January 16, 2002, by and among TAYLOR MADE CREDIT CORP., a Delaware corporation, NELSON A. TAYLOR CO., INC., a New York corporation, TAYLOR MADE SYSTEMS BRADENTON, INC., a Delaware corporation, SEALAND TECHNOLOGY INC., a Delaware corporation, TAYLOR MADE GLASS OHIO, INC., a Delaware corporation, TAYLOR MADE INVESTMENT COMPANY, LLC, a Delaware limited liability company, TAYLOR MADE SYSTEMS GEORGIA, INC., a Delaware corporation, TAYLOR MADE TECHNOLOGIES, LLC, a Delaware limited liability company, TAYLOR MADE OVERSEAS, LLC, a Delaware limited liability company, and TMO REALTY, LLC, a Delaware limited liability company (collectively, the "Pledgors"), in favor of SOVEREIGN BANK, as administrative agent for itself and the other Lenders under the Second Amended and Restated Credit Agreement described below, having an office at 75 State Street, Boston, MA 02109 (the "Administrative Agent") amends that certain Intellectual Property Security Agreement dated as of June 12, 2001 (as amended, the "IP Security Agreement") by and among the Pledgors and the Administrative Agent. The Administrative Agent and the Lenders are herein collectively referred to from time to time as the "Secured Parties."

WHEREAS, James W. Taylor, individually and as Trustee of the James W. Taylor Revocable Living Trust dated September 25, 2001 and John E. Taylor, individually and as Trustee of the John E. Taylor Revocable Living Trust dated September 25, 2001 (the "Sellers") have informed the Secured Parties that they intend to sell SeaLand Technology, Inc. ("Sealand") to Dometic Corporation (the "Purchaser") pursuant to a Stock Purchase Agreement dated as of December 19, 2001 by and among the Purchaser and the Sellers, and in connection therewith, the Sellers have requested that the Secured Parties release all liens and security interests of the Secured Parties on and in the collateral of Sealand, including, but not limited to, the intellectual property collateral of Sealand set forth on the attached Schedule I.

WHEREAS, the Secured Parties have consented to the sale of Sealand pursuant to that certain letter agreement dated as of the date hereof from the Administrative Agent to the Borrowers, and desire to release all liens and security interests of the Secured Parties on and in the collateral of Sealand, including, but not limited to, the intellectual property collateral of Sealand set forth on the attached <u>Schedule I</u>, and remove Sealand from the definition of Pledgors under the IP Security Agreement.

NOW, THEREFORE, in consideration of the foregoing and for other valuable consideration, receipt of which is hereby acknowledged, the parties hereto do hereby agree as follows:

1. <u>Capitalized Terms</u>. Capitalized terms used herein without definition which are defined in the IP Agreement have the same meanings herein as therein.

2. Amendments.

- (a) The Pledgors and the Administrative Agent hereby amend the IP Security Agreement to remove Sealand from the definition of "Pledgors".
- (b) The Pledgors and the Administrative Agent, for itself and on behalf of the Secured Parties, hereby amend the IP Security Agreement to release all liens and security interests of the Secured Parties on and in the collateral of Sealand, including, but not limited to, the intellectual property collateral of Sealand set forth on the attached <u>Schedule I</u>.

3. Miscellaneous.

- (a) Except as otherwise expressly set forth herein, nothing herein shall be deemed to constitute an amendment, modification or waiver of any of the provisions of the IP Agreement or the other Loan Documents, all of which remain in full force and effect as of the date hereof.
- (b) The Credit Parties agree to pay all reasonable expenses, including legal fees and disbursements incurred by the Administrative Agent in connection with this Amendment and the transactions contemplated hereby.
- (c) This Amendment may be executed in any number of counterparts, each of which, when executed and delivered, shall be an original, but all counterparts shall together constitute one instrument.
- (d) This Amendment shall be governed by the laws of the Commonwealth of Massachusetts and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

[The remainder if this page is intentionally left blank.]

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IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to Intellectual Property Security Agreement to be duly executed under seal as of the date first above written.

ADMINISTRATIVE AGENT

SOVEREIGN BANK, as Administrative Agent for itself and the other Secured Parties

By: Clean P. Messahs
Name: Eilen P. Munphy Title: Vice Pagident
TAYLOR MADE CREDIT CORP.
Ву:
Name: Title:
NELSON A. TAYLOR CO., INC.
By:
Name: Title:
TAYLOR MADE SYSTEMS BRADENTON, INC
By:
Name: Title:
TIUC.
SEALAND TECHNOLOGY INC.
By:
Name:
Title:

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to Intellectual Property Security Agreement to be duly executed under seal as of the date first above written.

ADMINISTRATIVE AGENT

SOVEREIGN BANK, as Administrative Agent for itself and the other Secured Parties
By: Name: Title:
TAYLOR MADE CREDIT CORP.
By: Marine: John ETAY long Title: WALMINISTRATION
NELSON A. TAYLOR CO., INC.
By: Tay low Name: John ET Ay low Title: VI Administration
TAYLOR MADE SYSTEMS BRADENTON, INC
By: The ETA, Consider Title MADE MINISTRATION
SEALAND TECHNOLOGY INC.
By: Mm & Tay Name: JOHN & TAY BR Title: VP Pd MINISTRATION

TAYLOR MADE GLASS OHIO, INC. $\mathbf{B}\mathbf{y}$: Name: John ETAYlor Title: 18 Almibistration TAYLOR MADE INVESTMENT COMPANY, LLC By: JOHNETAYLOR Name: Title: VP ALMINISTRATION TAYLOR MADE SYSTEMS GEORGIA, INC. $\mathbf{B}\mathbf{y}$: Title: / CidministRA TAYLOR MADE TECHNOLOGIES, LLC By: Name: JOHNE TAYLOR Title: / administration TAYLOR MADE OVERSEAS, LLC By: E PAYLOR ION Name: -TMO REALTY, LLC By: Title: UP adminis

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SCHEDULE I

RELEASED INTELLECTUAL PROPERTY

UNITED STATES:

PATENTS	Registration No.	
Low Odor Permeable Flexible Hose	6,216,284 B1	
Dump Facility for Cassette Sewage Tank	6,182,673 B1	
Vacuum Toilet System with Single Pump	09/739,274	
Portable Toilet Unit	6,212,700 B1	
Vacuum Tank Construction	09/722,542	
All China Toilet	60/253,113	
Anti-Siphon Valve With Liquid Injector	TBD	
Vacuum Tank Const for Self-Contained Sewage Handling apparatus	4,672,690	
Vacuum Toilet System	4,819,279	
Titling Sanitary Tank	4,893,720	
Level Indicating in Vehicle Holding Tanks	5,079,950	
Integrated System Marine Sanitation Device	5,139,655	
Vacuum Toilet System	5,345,618	
Low Volume Vacuum Toilet Assembly	5,408,704	
Readily Detachable Cylindrical Sections Valve	5,432,958	
Sanitary Pump station	4,854,827	
Low Volume Vacuum Toilet Assembly	5,947,146	
Low Volume Vacuum Toilet Assembly	6,148,860	

PATENTS	Registration No.	
Low Odor Permeable Flexible Hose	5,939,160	
Plastic combined Vacuum & Holding Tank	5,931,642	
Air Pump for Vacuum Toilet Systems	6,082,979	
No Drip Vacuum tight connector	5,960,829	
Toilet Waste Coll. Sys. For Campgrounds	5,937,888	
Vacuum Adaptor for RV Toilet system	5,971,005	
Vacuum Relief Valve for Sewage Holding Tank	6,065,493	
Seacock Interlocking	5,947,047	
Pump Out Adaptor	5,433,163	
Testing of hosesEvaluating Gas Content Between Sample and Covering	5,442,952	
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Vacuum/Holding Tank	5,681,148	
Discharge Hose Adapter for Boat Holding Tank	5,806,454	
Pulsation Damper for Marine Tank Pumpout Systems	5,860,799	
Pulsation Damper for Marine Tank Pumpout Systems	5,860,799	

Serial No./Registration No.
1,725,402
75/542,144
76/196,478
76/182,997
2,102,253
2,317,685

TRADEMARKS	Serial No./Registration No.
RV-KEM	1,881,108
RV-KEM	76/156,797
RV-SOFT	76/096,413
SANI POTTIE	943,098
SANISERVICE	1,755,154
SANX	1,560,714
SEALAND	1,537,894
SEALANDER	1,413,254
SEALAND TECH.COM	2,201,771
SECURE	1,662,160
TANKMASTER	2,419,718
TANKSAVER	2,313,568
TANKWATCH	1,365,311
TRAVELER	1,387,440
TRAVELER LITE	76/206,205
VACU-FLUSH	912,283

FOREIGN JURISDICTIONS:

PATENTS	Registration No./Country
Sanitary Pump Station	312784/Italy
Tilting Sanitary Tank	31635/Italy
Vacuum Toilet System	2683597/Japan
Vacuum Toilet System	598957/Australia
Vacuum Toilet System	/Euro Comm
Vacuum Toilet System	313786/Italy
Vacuum Toilet System	/Netherlands
Vacuum Toilet System	0313786/Sweden
Low Volume Vacuum Toilet Assembly	96119349/Europe
Plastic Combined Vacuum and	14895/97/Australia
Plastic Combined Vacuum and	2198178/Canada
Plastic Combined Vacuum and	97103102/Europe
Plastic Combined Vacuum and	48222/1997/Japan
Holding Tank Vacuum Relief	97112116/Europe
Low Odor Permeable Hose	97114907/Europe
Pulsation Damper	97116475/Europe
Vacuum Tank Construction	96921668/Europe
Vacuum Relief Valve	99710003/Europe
Vacuum Tank Construc.	1102770/Europe

TRADEMARKS	Country/Appl. No./Registration No.
MAGNUM OPUS	European Union/App. 2109148
ODORSAFE	Australia/Reg. 714238
ODORSAFE	Benelux/Reg. 609160
ODORSAFE	Germany/Reg. 39638855
ODORSAFE	Sweden/Reg. 320748
ODORSAFE	United Kingdom/Reg. 2106236
SANI POTTIE	Benelux/Reg. 326296
SANI POTTIE	France/Reg. 1273810
SANI POTTIE	Germany/Reg. 2092653
SANI POTTIE	Taiwan/Reg. 492081
SANISERVICE	Germany/Reg. 2039183
SANISERVICE	Norway/Reg. 160347
SANX	Australia/App. 472,917
SEALAND	Australia/Reg. A472916
SEALAND	China (PRC)/Reg. 695363
SEALAND	Taiwan/Reg. 492080

RECORDED: 03/11/2002