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HEET

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

BARUCH, Amit BEN-DOR, Nir 3-25-02 MOCHARY, Ran YADID, TAL RIEMER, Itay

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: ART- ADVANCED RECOGNITION TECHNOLOGIES LTD.

Internal Address:

Street Address: 43 Brodezkyy Street

City: Tel-Aviv State: Israel Zip: 61398

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other

Execution Date: March 18, 2002

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 10/005,314

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Eitan, Pearl, Latzer & Cohen-Zedek

Internal Address:

Street Address: One Crystal Park, Suite 210

2011 Crystal Drive

City: Arlington State: VA Zip: 22202-3709

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number: 05-0649

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Mark S. Cohen Name of Person Signing

Signature

March 24, 2002 Date

03/28/2002 DEYRNE 00000244 050649 10005314 Total number of pages including cover sheet, attachments, and documents: 6

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Mall documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable considerations, the Receipt of which is hereby acknowledged, I the undersigned, BARUCH, Amit residing at 10 Eliahu Hakim Street, Tel Aviv 69120, Israel; MOCHARY, Ran residing at 18/4B Dafna Street, Tel Aviv 64926, Israel; RIEMER, Itay residing at 14 Kakal Street, Givataim 53237, Israel; BEN-DOR, Nir residing at 37/3 Kiriath Shmona Street, Holon 58550, Israel; YADID, TAL residing at Hei Beiyar Street, Rosh Haain 48056, Israel;

Hereby sell, assign and transfer to ART- ADVANCED RECOGNITION TECHNOLOGIES LTD., an Israeli company located at 43 Brodezkya Street, Tel-Aviv 61398, Israel its successors, assigns and legal representatives, the entire right, title and interest for all countries, in and to any and all inventions which are disclosed and claimed, and as possessed by the undersigned, any and all inventions which are disclosed but not claimed in the application for United States Patent U.S. Serial No. 10/005,314 filed December 7, 2001 and is entitled

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and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all other applications for U.S. Letters Patent or other related property rights in any and all foreign countries which have been or shall be filed on any of said inventions disclosed in said application; and in and to all original and reissued patents or related foreign documents which have been or shall be issued on said inventions;

Authorize and request the Commissioner of Patents of the United States to issue to said Assignee, the corporation above named, its successors, assigns and legal representatives, in accordance with this assignment, any and all United States Letters Patent on said inventions or any of them disclosed in said application;

Agree that said Assignee may apply for and receive foreign Letters Patent or rights of any other kind for said inventions, or any of them; and may claim, in applications for said foreign Letters Patent or other rights, the priority of the aforesaid United States patent application under the provisions of the International Convention of 1883 and later modifications thereof, under the Patent Cooperation Treaty, under the European Patent Convention or under any other available international agreement; and that, when requested, without charge to, but at the expense of, said

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COVENANT with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Witness: x <u>Nir Shauli</u>	[Signature]	x <u>Amit Baruch</u>	[Inventor's Signature]
x <u>Nir Shauli</u>	[Name]	<u>BARUCH, Amit</u>	
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x <u>18/3/02</u>	[Date]		
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x <u>Carmit Michaeli</u>	[Name]	<u>MOCHARY, Ran</u>	
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