

04-04-2002



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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Transamerica Business Credit Corporation, as agentAdditional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of Conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name

☒ Other **Release of Security Interest and Termination Statement**

Execution Date: **March 28, 2002**

2. Name and address of receiving party(ies):

Name: **Spinnaker Industries, Inc.**Street Address: **518 East Water Street**City: **Troy** State: **Ohio**Zip: **45373**Additional name(s) of receiving party(ies) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s):

B. Patent No.(s): **5,320,698**Additional number(s) attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning this document should be mailed:

Name: **John P. Murtaugh**Street Address: **526 Superior Avenue East****Suite 1200**City: **Cleveland** State: **OH** Zip: **44114-1484**6. Total number of applications and patents involved: **1**7. Total Fee (37 C.F.R. §3.41)**\$40.00**☐ Enclosed☒ Authorized to be charged to Deposit Account for any uncovered fees

8. Deposit Account No.

16-0820, Order No. H5573

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and Signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John P. Murtaugh

Name of Person Signing

Signature

April 3, 2002

Date

Total number of pages including cover sheet, attachments, and document: **3**

RELEASE OF SECURITY INTEREST AND TERMINATION STATEMENT

This Release of Security Interest and Termination Statement is made as of the 28 day of March, 2002, by and between Transamerica Business Credit Corporation, as agent, having an office at 9399 West Higgins Road, Rosemont, Illinois 60018, ("Transamerica") and Spinnaker Industries, Inc., 518 East Water Street, Troy, Ohio 45373, ("Spinnaker").

WHEREAS, Transamerica has security interests in and to the collateral including, but not limited to, United States Patent No. 5,320,698 (collectively, the "'698 Patent") pursuant to a Security Agreement signed August 8, 1999 (the "Security Agreement"); and

WHEREAS, Transamerica is willing to terminate all of its right, title, and security interest in and to the '698 Patent in accordance with the Sale Order of the United States Bankruptcy Court for the Southern District of Ohio, Western Division at Dayton in Case No. 01-38066, Jointly Administered, In Re: Spinnaker Industries, Inc., et al.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Transamerica hereby terminates all of its right, title, and security interest in and to the collateral including, but not limited to, the '698 Patent.

This Release of Security Interest and Termination Statement is prepared for filing with the United States Patent and Trademark Office. The original filing was recorded on March 7, 2000 at reel/frame 010655/0764.

Transamerica certifies that it no longer holds any right, title or security interest under the Security Agreement with respect to the '698 Patent.

TRANSAMERICA BUSINESS CREDIT CORPORATION, AS AGENT

By: [Signature]

Title: Senior Vice President

STATE OF Illinois, COUNTY OF DuPage, ss:

The foregoing instrument was acknowledged before me this 28 day of March, 2002, by Robert L. Herz, the Sr. Vice President of Transamerica Business Credit Corporation on behalf of said corporation.

[Signature]
Notary Public



TRANSAMERICA BUSINESS CAPITAL CORPORATION, AS ASSIGNEE

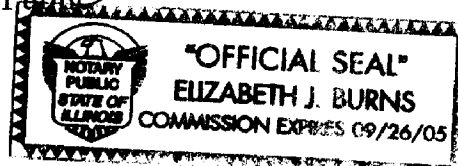
By: *Robert L. Herz*

Title: Senior Vice President

STATE OF Illinois, COUNTY OF DuPage, ss:

The foregoing instrument was acknowledged before me this 28 day of March, 2002, by Robert L. Herz, the Sr. Vice Pres. of Transamerica Business Capital Corporation on behalf of said corporation.

Elizabeth J. Burns
Notary Public



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