FORM PTO-1619A Expires 06/30/99 OMB 0651-0027

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RECORDATION FORM COVER SHEET

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Nonth Day Year Month Day Second Party Name (line 1) Name (line 2) Receiving Party Mark if additional names of receiving parties attached If document to be recorded Name (line 1) Harris Trust and Savings Bank, as Agent is an assignment and the receiving party is not domiciled in the United Name (line 2) States, an appointment of a domestic representative is attached. Address (line 1) 111 West Monroe Street (Designation must be a separate document from Address (line 2) Assignment.) 60690 Address (line 3) | Chicago Illinois Zip Code State/Country City **Domestic Representative Name and Address** Enter for the first Receiving Party only. Name Address (line 1) Address (line 2) Address (line 3) Address (line 4) FOR OFFICE USE ONLY 04/12/2002 TDIAZ1 00000190 6328099 120.00 OP FC:581

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| FORM PTO Expires 06/30/99 OMB 0651-0027 | -1619B | Page 2 | | U.S. Department of Commerce Patent and Trademark Office PATENT | | |
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Signature

Name of Person Signing

PATENT REEL: 012775 FRAME: 0159

Date

SCHEDULE A TO PATENT COLLATERAL AGREEMENT

U.S. PATENT NUMBERS AND PENDING U.S. PATENT APPLICATION NUMBERS

| DATE | PATENT NO. | TITLE | Inventors |
|-------------------------------------|---------------------------------------|--|---|
| December 11, 2001 | 6,328,099 | Moving Bed Dryer | George Hilt, Donald Thomas |
| August 14, 2001 (Filing Date) | Filed in USPO Appl # 09/928,439 | A Process for Production of Polyasparagine and the High Nitrogen Content Polymer Formed Thereby (Divisional Application) | Zhongxin Ma |
| April 9, 2001 (Filing Date) | Filed in USPS Appl # 09/827,901 | Controlled Release Fertilizers based on Self-Assembled Molecule | Ryan Ma, Donald Thomas, Cori Ciaccio |

PENDING U.S. PATENT APPLICATION NUMBER

TITLE OF APPLICATION

INVENTOR

FILING DATE

NONE

PATENT REEL: 012775 FRAME: 0160 This Ashday of March, 2002, Mississippi Chemical Corporation, a Mississippi corporation ("Grantor"), with its principal place of business and mailing address at 3622 Highway 49 East, P.O. Box 388, Yazoo City, Mississippi 39194-0388, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, assigns, mortgages and pledges to Harris Trust and Savings Bank, an Illinois banking corporation, as agent (in such capacity, the "Agent") for itself and the banks and other financial institutions (the "Lenders") from time to time parties to the Credit Agreement dated as of November 25, 1997, (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Agent, the Lenders and Grantor, with its mailing address at 111 West Monroe Street, Chicago, Illinois 60690 and its successors and assigns (Harris Trust and Savings Bank in its capacity as such Agent is referred to herein as the "Secured Party"), and grants to Secured Party a continuing security interest in, the following property:

- (i) Each patent and patent application listed on Schedule A hereto and all of the inventions described and claimed therein and any and all reissues, continuations, continuations-in-part or extensions thereof; and
- (ii) Each patent license listed on Schedule A hereto and all royalties and other sums due or to become due under or in respect of each such patent license, together with the right to sue for and collect all such royalties and other sums; and
- (iii) All proceeds of the foregoing, including without limitation any claim by Grantor against third parties for damages by reason of past, present or future infringement of any patent listed on Schedule A hereto or of any patent licensed under a patent license listed on Schedule A hereto, in each case together with the right to sue for and collect said damages;

to secure performance of all of the Obligations as set out in that certain Security Agreement dated as of February 24, 2000, among the Grantor, the other Debtors named therein and the Secured Party (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the assignment, mortgage, pledge and security interest in the patents, patent applications and patent licenses made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

All terms defined in the Security Agreement, whether by reference or otherwise, when used herein, shall have their respective meanings set forth therein, unless the context requires otherwise.

1333985.01.02.B 1440668/RLC

> PATENT REEL: 012775 FRAME: 0161

IN WITNESS WHEREOF, Grantor has caused this Patent Collateral Agreement to be duly executed as of the date and year last above written.

MISSISSIPPI CHEMICAL CORPORATION

Name: Timothy A Dawson

Title: Senior Vice President and Chief Executive Officer

HARRIS TRUST AND SAVINGS BANK, as Agent

ENNIFER DAVIS

(Type or Print Name)

SCHEDULE A TO PATENT COLLATERAL AGREEMENT

PATENT LICENSES

NONE

RECORDED: 04/09/2002

PATENT REEL: 012775 FRAME: 0163