

04-15-2002

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of F

102055567

and original documents or copy thereof.

1. Name of conveying party(ies):

Maksim Kadiu

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment☐ Merger☐ Security Agreement☐ Change of Name☐ Other

Execution Date: 6/22/2001

2. Name and address of receiving party(ies)

Name: Primax Shoring, Inc.

Internal Address:

Street Address: 4675 Stevens Creek Blvd

Suite 131

City: Santa Clara State: CA Zip: 95051

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

09/543, 442

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Ken Kwangho Lee

Internal Address:

Street Address: 4675 Stevens Creek Blvd.

Suite 131

City: Santa Clara State: CA Zip: 95051

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00

☒ Enclosed☐ Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Ken Kwangho Lee

Name of Person Signing

Signature

6/22/2001

Date

Total number of pages including cover sheet, attachments, and documents: 3

04/15/2002 T01A21

00000026 09543442

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents & Trademarks, Box Assignments

Washington, D.C. 20231

40.00 OP

01 FC:581

PATENT
REEL: 012778 FRAME: 0391

ASSIGNMENT OF PATENT APPLICATION

WHEREAS, MAKSIM KADIU aka MAX KADIU or MAXIM KADIU, hereinafter referred to as MAKSIM KADIU or Applicant, has invented a new and useful improvements in shoring technique for which an application for a United States Patent was filed on May 9, 2000, entitled "Magnetic Shoring Device", Application No. 09/543,442, and

WHEREAS, PRIMAX SHORING, INC., a California corporation, hereinafter referred to as "Assignee" whose mailing address is 4675 Stevens Creek Blvd., Suite 131, Santa Clara, California is desirous of acquiring the entire right, title and interest in the same;

NOW, THEREFORE, for a good and valuable consideration, Parties hereto agree as follows:

1) Applicant hereby agree to sell, assign and transfer unto said Assignee the full and exclusive right to the said invention in the United States and the entire right, title and interest in and to any and all Patents which may be granted therefore in the United States and request the Commissioner of Patent and Trademarks to issue said United States Patent to said Assignee, of the entire right, title, and interest in and to the same, for its sole use and behoof; and for the use and behoof of its legal representatives, to the full end of the term for which said Patent may be granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made;

2) In consideration for Applicant's aforementioned Assignment of Patent Application to Assignee, Assignee shall pay Applicant the sum of One Hundred Fifty Thousand Dollars (\$150,000.00US) within three years of the date of investment. However, if necessary, the parties hereto may extend the payment schedule by mutual covenant.

3) It is further agreed and understood that in the event of a complete liquidation of Assignee, other than a merger or consolidation in which there is a transfer of all or substantially all of the assets of Assignee to a third party, Applicant shall have the right to require all the rights of the

Patent, provided that Applicant return to Assignee any and all consideration he received from Assignee as and for the aforementioned Assignment of Patent Application.

Executed on June 22, 2001 at Santa Clara, California

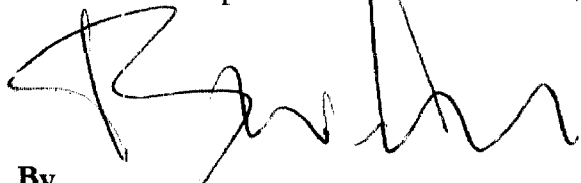
APPLICANT



MAKSIM KADIU

ASSIGNEE

PRIMAX SHORING, INC.,
a California corporation


By _____
BILL CHOI
CFO