

RECO

04-23-2002



SHEET

102063250

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Bruce TORREY

4-15-02

2. Name and address of receiving party(ies):

Name: CHEP INTERNATIONAL

Internal Address:

Street Address: 8517 South Park Circle
Orlando, Florida 32819-9040

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 10/23/01

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed with a new application, the execution date of the application is:

A. Patent Application No.(s)

10/045,695

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Raynarldo K. Whitty, Esq.

Internal Address: _____

Street Address:
AKERMAN SENTERFITT & EIDSON, P.A.
222 Lakeview Avenue, Suite 400
P.O. Box 3188
West Palm Beach, FL 33402-3188

6. Total number of applications and patents involved:

1

7. Total Fee (37 CFR 34)\$40.00

- Enclosed herein
- Authorized to be charged to deposit account

8. Deposit account number

50-0951

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Raynarldo K. Whitty, Esq.
Docket No. 7001-4

Date

Total number of pages including cover sheet: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents and Trademarks, Box Assignments
Washington, D.C. 20231

04/23/2002 LMUELLER 00000048 500951 10045695

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ASSIGNMENT OF PATENT RIGHTS

WHEREAS, I Bruce Torrey of Orlando, Florida (hereinafter referred to as "ASSIGNOR") have invented with Neil Schultz certain new and useful improvements for COMPOSITE PALLET MEMBER for which I have on October 26, 2001, executed an application for Letters Patent of the United States, and

WHEREAS, CHEP INTERNATIONAL, existing by virtue of the laws of the State of Florida, and having an office at 8517 South Park Circle, Orlando, Florida 32819, (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring my entire right, title and interest in and to the said inventions or improvements and in and to said application, and in, to and under any and all Letters Patent which may be granted on or as a result thereof:

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the ASSIGNOR does hereby sell and assign to the ASSIGNEE, its successors and assigns, the ASSIGNOR'S entire right, title and interest in and to the said invention and in and to the said application and all patents which may be granted therefor, and all divisions, reissues, substitutions, continuations and extensions thereof; and the ASSIGNOR hereby authorizes and requests the Commissioner of Patents to issue all patents for said invention, or patents resulting therefrom, insofar as the ASSIGNOR'S interest is concerned, to the ASSIGNEE.

The ASSIGNOR also hereby sells and assigns to the ASSIGNEE, the ASSIGNEE'S successors and assigns, the ASSIGNOR'S foreign rights to the invention disclosed in said application, in all patent-granting countries of the world, including the right to file applications and obtain patents for said invention in the ASSIGNEE'S own name in said countries and including all rights of priority in said countries under the terms of the International Convention for the Protection of Industrial Property, and the ASSIGNOR further agrees to execute any and all patent applications, assignments, affidavits, and any other papers in connection therewith necessary to perfect such patent rights.

P1021456:1

