

05-14-2002

FORM PTO-1595 (modified)

(Rev 6-93)

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U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office

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05/07/02

To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copies thereof.

1. Name of conveying party(ies):

Orlo James Fiske  
Chen Chen  
Michael Richard Ricci  
Bradley Evan Paden

5-7-02

Additional conveying party(ies) NO

2. Name and address of receiving party(ies):

MAGTUBE, INC.  
5735 Hollister Avenue, Suite B  
Goleta, California 93117

Additional name(s) & address(es) attached? NO

3. Nature of conveyance:

ASSIGNMENT

Execution Date:  
May 2, 2002

4. Application number(s) or patent number(s):

If this is being filed together with a new application, the execution date of the application is: May 2, 2002

A. Patent Application Number(s):  
10,140,729

B. Patent Number(s):

Additional numbers attached? NO

5. Name and address of party to whom correspondence concerning document should be mailed:

Ted R. Rittmaster  
FOLEY & LARDNER  
2029 Century Park East  
Los Angeles, California 90067-3000

6. Total number of applications/patents involved: 1

7. Total fee (37 C.F.R. § 3.41): \$40.00

Check Enclosed  
 Charge to deposit account

8. Deposit account number: 50-0872

DO NOT USE THIS SPACE

9. Statement and signature:  
*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. The Commissioner is hereby authorized to charge any additional recordation fees which may be required in this matter to the above-identified deposit account.*

Ted R. Rittmaster

Name of person signing

Signature

May 7, 2002

Date

Total number of pages including cover sheet, attachments, and document: 7

05/10/2002 TGEDANWJ1 00000012 10140729

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015.537450.1

PATENT  
REEL: 012848 FRAME: 0425

ASSIGNMENT

Attorney Docket No. 057104-0201

(1-3) Insert Name(s) of Inventor(s)

- (1) ORLO JAMES FISKE
- (2) CHEN CHEN
- (3) MICHAEL RICHARD RICCI
- (4) BRADLEY EVAN PADEN

In consideration of the sum of one dollar (\$1.00) and other good and valuable considerations paid to each of the undersigned, the undersigned agree(s) to assign, and hereby does assign, transfer and set over to

(4) Insert name of Assignee

(4) MAGTUBE, INC.

(5) Insert state of Incorporation of Assignee

(5) Delaware

(6) Insert address of Assignee

(6) of 5735-B Hollister Avenue, Goleta, CA 93117  
(hereinafter designated as the Assignee) the entire worldwide right, title and interest in the invention known as

(7) Insert identification of Invention, such as Title, Case Number or Foreign Application Number

(7) MAGNETICALLY LEVITATED TRANSPORTATION SYSTEM AND METHOD for which the undersigned has (have) executed an application for patent in the United States of America

(8) Insert Date of Signing of Application

(8) on May 2, 2002

- 1) The undersigned agree(s) to execute all papers necessary in connection with an application in any country of the world and any continuing or divisional applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.
- 2) The undersigned agree(s) to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation or division thereof and to cooperate with the Assignee in every way possible in obtaining evidence and going forward with such interference.
- 3) The undersigned agree(s) to execute all papers and documents and perform any act which may be necessary in connection with claims or provisions of the International Convention for Protection of Industrial Property or similar agreements.
- 4) The undersigned agree(s) to perform all affirmative acts which may be necessary to obtain a grant of a valid United States patent to the Assignee.
- 5) The undersigned hereby authorize(s) and request(s) the Commissioner of Patents to issue any and all Letters Patents of the United States resulting from said application or any division or divisions or continuing applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has (they have) full right to convey the entire interest herein assigned, and that he has (they have) full right to convey the entire interest herein assigned, and that he has (they have) not execute, any agreement in conflict herewith.

6) The undersigned hereby appoints:

all of the firm of Foley & Lardner:

Ted R. Rittmaster, Reg. No. 32,933  
Irvin C. Harrington, III, Reg. No. 44,740

the power to insert on this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

Date: 5/2/2002 Signature of Inventor *Orlo James Fiske*  
Orlo James Fiske

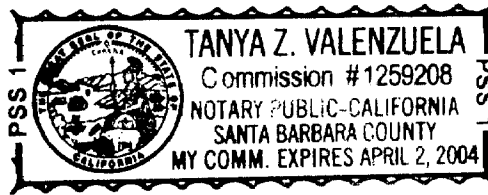
State of California

County of ~~Los Angeles~~ Santa Barbara

On this May 2, 2002 before me, Tanya Z. Valenzuela, a Notary Public, personally appeared Orlo James Fiske, ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledge to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS, my hand and official seal.

*Tanya Z. Valenzuela*  
Notary Public

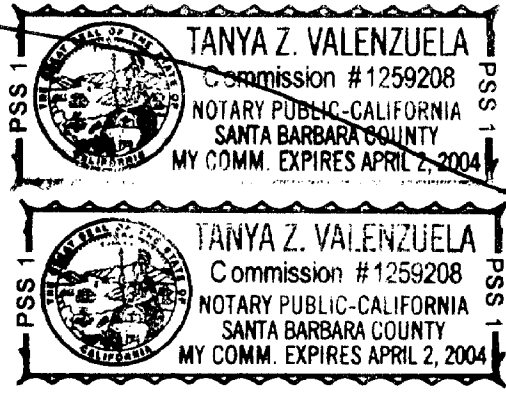


Date: 05/02/2002 Signature of Inventor Chen Chen  
Chen Chen

State of California  
County of ~~Los Angeles~~ Santa Barbara

On this 2nd May 2002, before me, Tanya Z. Valenzuela, a Notary Public, personally appeared Chen Chen, ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledge to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS, my hand and official seal.  
Tanya Z. Valenzuela  
Notary Public

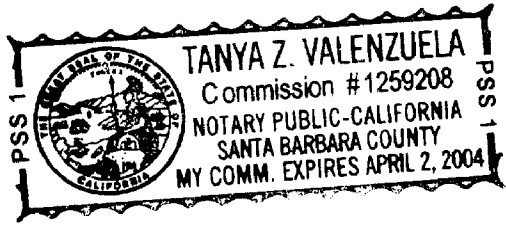


Date: May 2, 2002 Signature of Inventor Michael Richard Ricci  
Michael Richard Ricci

State of California  
County of ~~Los Angeles~~ Santa Barbara

On this 2nd May 2002, before me, Tanya Z. Valenzuela, a Notary Public, personally appeared Michael Richard Ricci, ~~personally known to me~~ (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledge to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS, my hand and official seal.  
Tanya Z. Valenzuela  
Notary Public



Date: 5/2/2002 Signature of Inventor Bradley Evan Paden  
Bradley Evan Paden

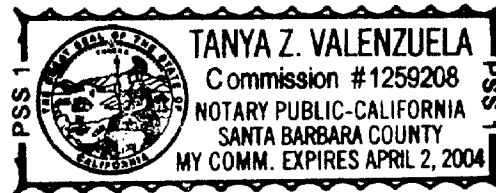
State of California

County of ~~Los Angeles~~ Santa Barbara

On this 2<sup>nd</sup> May 2002 before me, Tanya Z. Valenzuela a Notary Public,  
personally appeared Bradley Evan Paden, personally known to me (or proved to me on the basis of satisfactory  
evidence) to be the person whose name is subscribed to the within instrument, and acknowledge to me that he  
executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity  
upon behalf of which the person acted, executed the instrument.

WITNESS, my hand and official seal.

Tanya Z. Valenzuela  
Notary Public



ACCEPTANCE:

The undersigned, MAGTUBE, INC., a Delaware corporation, hereby declares that it has accepted the foregoing assignment.

SIGNED AND SEALED this 2<sup>nd</sup> day of MAY, 2002.

ASSIGNEE:

MAGTUBE, INC.  
a Delaware Corporation

By: Orlo James Fiske

Name: Orlo James Fiske

Title: Chairman and CTO

State of California

County of ~~Los Angeles~~ Santa Barbara

On this 2<sup>nd</sup> May 2002, before me, Tanya Z. Valenzuela, a Notary Public, personally appeared Orlo James Fiske, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledge to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS, my hand and official seal.

Tanya Z. Valenzuela  
Notary Public

