

05-15-2002

Form PTO-1595  
(Rev. 03/01)

RE

U.S. DEPARTMENT OF COMMERCE  
U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Key Bank National Association, a national  
banking association

2. Name and address of receiving party(ies)

Name: Ranpak Corp., an Ohio corporation

Internal Address: \_\_\_\_\_

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☒ Other Release

Street Address: 7990 Auburn RoadCity: Concord Township State: OH Zip: 44077Execution Date: 1/14/2002Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s)

B. Patent No.(s)

See attached Schedule I

Additional numbers attached? ☒ Yes ☐ No5. Name and address of party to whom correspondence  
concerning document should be mailed:Name: Michelle K. MatthesInternal Address: Latham & WatkinsSears Tower, Suite 5800Street Address: 233 S. Wacker DriveCity: Chicago State: IL Zip: 606066. Total number of applications and patents involved: 237. Total fee (37 CFR 3.41).....\$ 920.00

- ☐ Enclosed  
☐ Authorized to be charged to deposit account

8. Deposit account number:

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9. Statement and signature.

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*Michelle K. Matthes

Name of Person Signing

Michelle K Matthes

Signature

1/8/2002

Date

Total number of pages including cover sheet, attachments, and documents: ☐

Mail documents to be recorded with required cover sheet information to:

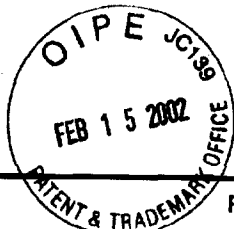
Commissioner of Patents & Trademarks, Box Assignments  
Washington, D.C. 20231PATENT  
REEL: 012875 FRAME: 0667

RE 5-15-02

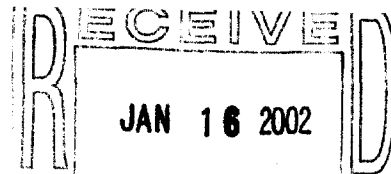
**EXHIBIT A**

<b><u>Patent No./Date</u></b>	<b><u>Title</u></b>
5,088,972 02/18/92	First Generation Ecopak Machine
5,403,259 04/04/95	First Generation Ecopak Machine
4,557,716 12/10/85	First/Second Generation Jumbo Cart
4,619,635 10/28/86	Padpak Autofeed
4,650,456 03/17/87	Third Generation Jumbo Cart
4,717,613 01/05/88	2 <sup>nd</sup> Generation Ranpak Machine/Converted Cust. Prod.
4,750,896 06/14/88	Third Generation Ranpak Machine
4,806,410 02/12/89	Anti-Static Stock/Product/Process
4,884,999 12/05/89	Narrow-Width Cushioning Product and Kit
4,937,131 06/26/90	Perforated Converted Cushioning Product/Cushion Product
4,968,291 11/06/90	Perforated Gear Assembly Machine
5,061,543 10/29/91	Narrow-Width Cushioning Product and Kit
5,123,899 06/23/92	Auto Pad Cutting Assemblies
5,188,581 02/23/93	Narrow-Width Cushioning Product and Kit
5,322,477 06/21/94	Autopad (original)
5,387,173 02/07/95	Fan-Folded Stock Material

<b><u>Patent No./Date</u></b>	<b><u>Title</u></b>
5,465,530 11/14/95	Ecopak Nursery Program
5,468,208 11/21/95	Post Cutting Broadened
5,487,717 01/30/96	Pad-N-Pak Workstation
5,542,232 08/06/96	Sloped Table
5,738,621 D 368,654	Sizzlepak Kleenex Box
04/09/96 D 370,920 06/18/90	Padpak JR



02-22-2002

Form PTO-1595  
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☐ Security Agreement ☐ Change of Name  
☒ Other Release

Street Address: 127 Public SquareCity: Cleveland State: OH Zip: 44114

Execution Date: \_\_\_\_\_

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02/21/2002 TDI A21 00000033 5008972

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920.00 DP

PATENT  
REEL: 012875 FRAME: 0670



## **RELEASE OF PATENT COLLATERAL SECURITY AGREEMENT**

This RELEASE is entered into between RANPAK CORP., an Ohio corporation ("Ranpak") and KEYBANK NATIONAL ASSOCIATION, a national banking association ("KeyBank").

### **Witnesseth:**

WHEREAS, Ranpak is the owner of certain patents, including, but not limited to, the patents set forth on Exhibit A hereto (the "Intellectual Property");

WHEREAS, pursuant to (i) the Amended and Restated Credit Agreement (the "Credit Agreement"), dated as of September 9, 1997, as amended, by and among Ranpak, KeyBank, the other banks named therein and KeyBank as agent for the banks; and (ii) the security agreements and patent collateral security agreements executed in connection with the Credit Agreement (collectively, the "Intellectual Property Security Agreements") Ranpak granted to KeyBank a continuing security interest in the Intellectual Property;

WHEREAS, the Intellectual Property Security Agreements were recorded with the U.S. Patent and Trademark Office; and

WHEREAS, Ranpak has fully repaid KeyBank and terminated the Credit Agreement, and KeyBank hereby releases and discharges Ranpak from the terms and conditions set forth in the Intellectual Property Security Agreements, and the parties wish to record with the U.S. Patent and Trademark Office the release of the security interest against the Intellectual Property, including, but not limited to, the Intellectual Property set forth in Exhibit A hereto;

NOW, THEREFORE, KeyBank (i) hereby releases all of its security interests in the Intellectual Property, including but not limited to the Intellectual Property set forth in Exhibit A hereto, and hereby transfers and assigns to Ranpak all of its right, title and interest in and to the Intellectual Property; and (ii) has caused this Release to be duly executed this 14 day of JANUARY, 2002.

ATTEST: Debra S. Stanoc

KEYBANK NATIONAL ASSOCIATION

By: Thomas W. Berry  
Name: THOMAS W. BERRY  
Title: V.P.

STATE OF Ohio, COUNTY OF Cuyahoga, ss:

On this 14 day of JANUARY, 2002, before me personally appeared THOMAS W. BERRY, who being duly sworn deposes and says that he/she is the V.P. of KeyBank National Association and is duly authorized to execute this document.

Lamar T. Cole  
Notary Public

LAMAR T. COLE  
NOTARY PUBLIC, STATE OF OHIO  
Recorded in Cuyahoga County  
My Comm. Expires Oct. 19, 2006