

05-24-2002



102102560

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
**Minoru SARUWATARI
Kevin SARUWATARI**
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
Name: KUDU INDUSTRIES, INC.
Internal Address: _____
Street Address: 9112-40th Street
South East, Calgary, Alberta T2C 2P3
Canada

U.S. PTO
10/147162
05/16/02

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: April 16, 2002

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: May 8 and May 9, 2002
A. Patent Application No.(s) B. Patent No.(s)
Additional numbers attached? Yes No 10/147162

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: James R. Crawford
Internal Address: FULBRIGHT & JAWORSKI L.L.P.
Street Address: 666 Fifth Avenue
City: New York State: NY Zip: 10103

6. Total number of applications and patents involved: 1
7. Total fee (37 C.F.R. § 3.41) \$40.00
 Enclosed
 Authorization to be charged to deposit account
8. Deposit Account Number: 500624
(Attach duplicate of this page if paying by Deposit Account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
James R. Crawford [Signature] 5/16/02
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachment, and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent and Trademarks, Box Assignments
Washington, D.C. 20231

05/23/2002 LMUELLER 00000228 10147162
01 FC:581 40.00 DP

ASSIGNMENT

We, Minoru SARUWATARI and Kevin SARUWATARI, whose full post office addresses are 3250-46th Avenue, South East, Calgary, Alberta, Canada, and 3250-46th Avenue, South East, Canada, respectively, in consideration of \$1.00, the receipt of which is hereby acknowledged, and other good and valuable consideration, do hereby sell and assign to KUDU INDUSTRIES INC., whose full post office address is 9112-40th Street, South East, Calgary, Alberta, T2C 2P3, Canada, all our right, title and interest in Canada and all countries foreign to Canada in and to the invention(s) disclosed in an application for patent relating to, and entitled ROTARY BRAKE SHAFT, the application bearing the Serial No. 0.347,942, filed May 22, 2001, and to any application for patent claiming priority therefrom, and to all our corresponding right, title and interest in and to any patent issued therefrom, and to any patent issued from a continuation, continuation-in-part, re-issue, divisional and re-examination application derived from the above application.

The Assignors hereby require that this assignment be drawn in the English language.

SIGNED at CALGARY CANADA
City or Town Country

this 16 day of APRIL, 02.

[Signature]
Minoru SARUWATARI

STATEMENT BY WITNESS

I, Robert A. R. Mills whose full post office address is 56 Signal
(name of witness)
Hill Circle SW, Calgary, AB, T3H 2G7, Canada

was personally present and did see Minoru SARUWATARI execute the within assignment and such assignor is personally known to me to be the person described in such document.

[Signature]
Signature of Witness

SIGNED at

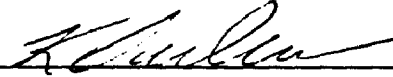
CALGARY

CANADA

City or Town

Country

this 16 day of APRIL, 2002.



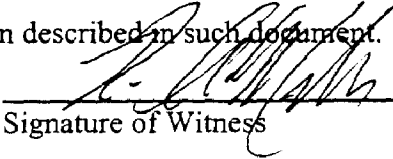
Kevin SARUWATARI

STATEMENT BY WITNESS

I, Robert A. R. Mills whose full post office address is 56 Signal
(name of witness)

Hill Circle SW, Calgary, AB, T3H 2G7, CANADA

was personally present and did see Kevin SARUWATARI execute the within assignment and such assignor is personally known to me to be the person described in such document.



Signature of Witness

Please Complete and Return One Executed Form to Borden Ladner Gervais LLP