

5.14.02

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Thomas J. Shaw Additional name(s) of conveying party(ies) attached? [] Yes [X] No

2. Name and address of receiving party(ies) Name: Retractable Technologies, Inc. Internal Address: Street Address: 511 Lobo Lane City: Little Elm State: TX Zip: 75068 Additional name(s) & address(es) attached? [] Yes [X] No

3. Nature of conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other Execution Date: April 4, 2002

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 10/047,662 B. Patent No.(s) Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Monty L. Ross Internal Address: Locke Liddell & Sapp LLP Street Address: 2200 Ross Avenue, Suite 2200 City: Dallas State: TX Zip: 75201-6776

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41): \$ 40.00 [X] Enclosed [] Authorized to be charged to deposit account 8. Deposit account number: 12-1781 (Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Monty L. Ross Name of Person Signing Signature Date 5/6/02

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

WHEREAS, We, Thomas J. Shaw, a resident of Little Elm, Texas and a citizen of the United States of America, and Judy Zhu, a resident of Plano, Texas and a citizen of the Republic of China, have invented certain new and useful improvements in a "IV CATHETER INTRODUCER WITH RETRACTABLE NEEDLE" for which we have made application for United States Letters Patent, the said application having been executed and filed on October 26, 2001 and assigned serial no. 10/047/662; and


WHEREAS, RETRACTABLE TECHNOLOGIES, INC., a corporation of the State of Texas, having offices at 511 Lobo Lane, Little Elm, Texas 75068 (hereinafter referred to as "ASSIGNEE"), desires to acquire our entire right, title and interest in and to the invention, and in and to the said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns and legal representatives, the full and exclusive right, title and interest in and to said invention and in and to said application and all patents which may be granted therefor, and provisionals and any application converted from a provisional, and all divisions, reissues, substitutions, continuations, continuations-in-part and extensions thereof; and we hereby authorize and request the Commissioner of Patents and Trademarks to issue all patents for said invention, or patents resulting therefrom, insofar as our interest is concerned, to the said ASSIGNEE of our entire right, title and interest.

We also hereby sell and assign to said ASSIGNEE, its successors, assigns and legal representatives the full and exclusive rights, title and interest to the invention disclosed in said application throughout the world, including the right to file applications and obtain patents, utility models, industrial models and designs for said invention in its own name throughout the world including all rights of priority, all rights to publish cautionary notices reserving ownership of said invention and all rights to register said invention in appropriate registries; and we further agree to execute any and all powers of attorney, applications, assignments, declarations, affidavits, and any other papers in connection therewith necessary to perfect such rights, title and interest in ASSIGNEE, its successors, assigns and legal representatives.

We hereby further agree that we will communicate to said ASSIGNEE, or to its successors, assigns and legal representatives, any facts known to us respecting any improvements; and, at the expense of said ASSIGNEE, to testify in any legal proceedings, sign all lawful papers, execute all divisional, continuation, continuation-in-part, reissue and substitute applications, make all lawful oaths, and generally do everything possible to vest title in said ASSIGNEE and to aid said ASSIGNEE, its successors, assigns and legal representatives to obtain and enforce proper protection for said invention in all countries.

EXECUTED this 4 day of APRIL, 2002.



THOMAS J. SHAW

STATE OF TEXAS

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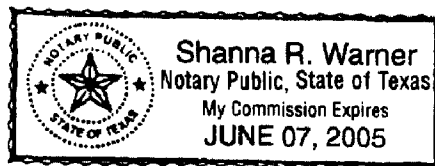
COUNTY OF DENTON

On this 4th day of April, 2002, before me, a Notary Public in and for the State and County aforesaid, personally appeared THOMAS J. SHAW, known by me to be the person of the above name, who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.


Notary Public

My Commission Expires:

June 7, 2005



Judy Zhu
JUDY ZHU

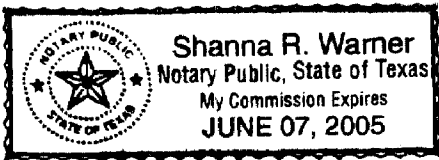
STATE OF TEXAS

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COUNTY OF DENTON

On this 30th day of April, 2002, before me, a Notary Public in and for the State and County aforesaid, personally appeared JUDY ZHU, known by me to be the person of the above name, who signed the foregoing instrument, and acknowledged the same to be his own free act and deed.

[Signature]
Notary Public



My Commission Expires:

June 7, 2005