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OMB No. 0651-0027 (exp. 5/31/2002)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

The Provident Bank

2. Name and address of receiving party(ies)

Name: Matrix Metals LLC

Internal Address: _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☐

Assignment

☐

Merger

☐

Security Agreement

☐

Change of Name

☒

Other Release of Security Agreement

Street Address: 3972 Main Street

City: Keokuk State: IA Zip: 52632

Execution Date: 4/29/02

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) _____

B. Patent No.(s) 4,498,284

4,352,416; 4,391,641

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Susan M. Kornfield

Internal Address: Bodman, Longley & Dahling LLP

Street Address: 110 Miller, Suite 300

City: Ann Arbor State: MI Zip: 48104

6. Total number of applications and patents involved: 3

7. Total fee (37 CFR 3.41).....\$ 120.00

☒

Enclosed

☐

Authorized to be charged to deposit account

8. Deposit account number:

02-2880

DO NOT USE THIS SPACE

9. Signature.

Susan M. Kornfield

Name of Person Signing

Signature

June 4, 2002

Date

Total number of pages including cover sheet, attachments, and documents: 4

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120.00 CP

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231PATENT
REEL: 012958 FRAME: 0516

RELEASE OF PATENT SECURITY AGREEMENT

THIS RELEASE is made as of the 29TH day of April, 2002, by THE PROVIDENT BANK ("Bank").

WHEREAS, pursuant to that certain Patent Security Agreement dated as of February 1, 2002, recorded among the patent records of the United States Patent and Trademark office on February 5, 2002, at reel 012551, frame 0722 ("Agreement"), Matrix Metals LLC, a Delaware limited liability company ("Pledgor"), mortgaged, pledged, and granted to the Bank a security interest in and to all of the Pledgor's "PATENTS" (as defined in the Agreement) including, but not limited to the Patents described on Exhibit A attached hereto; and

WHEREAS, the indebtedness secured pursuant to the Agreement has been paid in full.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the Bank by these presents does hereby release the Agreement and all of the liens, mortgages, pledges and security interests granted to Bank under the Agreement, all without recourse, representation or warranty, express or implied.

IN WITNESS WHEREOF, the Bank has caused this Release to be duly executed as of the date first written above.

THE PROVIDENT BANK

By: Michael D. Shover
Name: MICHAEL D. SHOVER
Title: AVP

ACKNOWLEDGMENT

STATE OF OHIO, CITY/COUNTY OF Hamilton, TO WIT:

I HEREBY CERTIFY that on this 29th day of April, 2002, before me, the undersigned Notary Public of the aforesaid jurisdiction, personally appeared Michael D. Shaver, and acknowledged himself to be a Assist Vice President of THE PROVIDENT BANK, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of THE PROVIDENT BANK, by himself as Assist Vice President.

IN WITNESS MY Hand and Notarial Seal,

 (SEAL)
NOTARY PUBLIC

My Commission Expires:

FRED L. DARLINGTON, Attorney at Law
Notary Public, State of Ohio
My Commission has No Expiration Date
Section 147.03

EXHIBIT "A"

Schedule Of Patents

Title	Country	Patent No.	Filing Date	Issue Date	Exp. Date
*Chain Link	U.S.	4,498,284	5/25/82	2/12/85	2/12/97
*Cast Iron Railroad Brake Shoes	U.S.	4,352,416	12/12/77	10/5/82	10/5/99
Powdered Metal Friction Material	U.S.	4,391,641	11/6/81	7/5/83	11/16/01

* N.B. the patent term has expired, however rights may be exercised for up to six years after expiration against infringement occurring during the enforceable period of the patent