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Docket No. 01-002



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OMB No. 0851-0011 (exp. 4/94)

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Kenneth G. Noggle 6-7-02

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Valenite Inc.

Internal Address: Patent Department

Street Address: 31700 Research Park Dr.

City: Madison Hts. State: MI ZIP: 48071

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: February 18, 2002

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

10/093,211

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Valenite Inc.

Internal Address: Patent Department

Street Address: 31700 Research Park Dr.

P.O. Box 9636

City: Madison Hts. State: MI ZIP: 48071

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

07/2349

(Attach duplicate copy of this page if paying by deposit account)

06/12/2002 6T0M11 00000291 072349 10093211

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

John W. Gregg

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments and document:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 012972 FRAME: 0667

ASSIGNMENT OF APPLICATION

WHEREAS, I, Kenneth G. Noggle of 4436 Cedar, West Bloomfield, MI 48323 hereafter referred to as applicant, have invented certain new and useful improvements in rotatable cutting tools.

for which an application for a United States Patent was filed on 03/08/2002
Application Number 10/093,211

for which an application for a United States Patent was executed on _____, and

WHEREAS, Valenite Inc. of 31700 Research Park Drive, Madison Heights, MI 48071 herein referred to as "assignee" is desirous of acquiring the entire right, title and interest in the same;

NOW, THEREFORE, in consideration of One Dollar (\$1.00), the receipt whereof is acknowledged, and other good and valuable consideration, I, the applicant by these present do sell, assign and transfer unto said assignee the full and exclusive right to the said invention in the United States and the entire right, title and interest in and to any and all Patents which may be granted therefor in the United States, I hereby authorize and request the Commissioner of Patents and Trademarks to issue said United States Patent to said assignee, of the entire right, title, and interest in and to the same, for its sole use and behoof; and for the use and behoof of its legal representatives, to the full end of the term for which said patent may be granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made. I will make all rightful oaths and generally do everything possible to aid said assignee, its successors, assigns, and nominees, to obtain and enforce proper patent protection for said invention, in the United States and all foreign countries.

Executed this 6th day of March, 2002 at Madison Heights, Michigan, U.S.A.

Inventor: ~~Kenneth G. Noggle~~
KENNETH G. NOGGLE
Address: 4436 Cedar
West Bloomfield, MI 48323
P.O. Address: Same as Above
Citizenship: United States of America

State of Michigan)
) SS.
County of Oakland)

Before me personally appeared said Kenneth G. Noggle and acknowledged the foregoing instrument to be his free act and deed this 6th day of March, 2002.

Karlida Esdale
Karlida Esdale
Macomb County Notary Public
Acting in Oakland County, MI
My Commission Expires: 1/3/04

SEAL