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OMB No. 0651-0027 (exp. 5/31/2002)

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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Fleet Capital Corporation

06/24/02

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
- ☐ Security Agreement ☐ Change of Name
- ☒ Other Release and Termination

Execution Date: May 31, 2002

2. Name and address of receiving party(ies)

Name: IGI, Inc.

Internal Address: _____

Street Address: Wheat Road andLincoln AvenueCity: Buena State: NJ Zip: 08310Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: N/AA. Patent Application No.(s) See AttachedB. Patent No.(s) See AttachedAdditional numbers attached? ☒ Yes ☐ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Diane L. Mulligan, Esq.Internal Address: Edell & Associates, P.C.Street Address: P.O. Box 2355City: Morristown State: NJ Zip: 079626. Total number of applications and patents involved: 13

7. Total fee (37 CFR 3.41).....\$ _____

- ☐ Enclosed No fee required
- ☐ Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Fleet Capital Corporation

Stephen M. Spencer
Name of Person Signing

By: [Signature]
Signature
Senior Vice President

5/31/02
Date

Total number of pages including cover sheet, attachments, and documents: 8

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

PATENT
REEL: 013011 FRAME: 0809

IGI, Inc.
Attachment to No. 4A and 4B

Patent Application No.(s)

06/945,680
07/469,738
07/812,858
08/008,223
07/393,749
08/359,939
07/840,149
07/683,437
07/936,863
08/117,559

Patent No.(s)

5,091,171
5,385,938
5,389,677

**TERMINATION AND RELEASE
OF PATENT SECURITY AGREEMENT**

TERMINATION AND RELEASE OF PATENT SECURITY AGREEMENT, dated as of May 31, 2002, by and between **FLEET CAPITAL CORPORATION** with an office at 200 Glastonbury Boulevard, Glastonbury, Connecticut 06033 (the "Lender") and **IGI, INC.**, a Delaware corporation having its principal place of business at Wheat Road and Lincoln Avenue, Buena, New Jersey 08310 (the "Company").

WHEREAS, pursuant to the terms of (i) the Loan and Security Agreement, dated October 29, 1999 between the Company, IGEN, Inc., ImmunoGenetics, Inc. and Blood Cells, Inc. (collectively, the "Borrowers") and the Lender (as amended and in effect from time to time, the "Loan Agreement"), and (ii) the Patent Security Agreement dated October 29, 1999, between the Company and the Lender and recorded with the United States Patent and Trademark Office on July 13, 2000 (Patent Reel 010909 and Frame Number 0847) (as amended and supplemented from time to time, the "Patent Agreement"), each for the purpose of securing certain obligations of the Company to the Lender;

WHEREAS, pursuant to the Loan Agreement and the Patent Agreement, the Company granted to the Lender, a security interest in and lien on, and collaterally assigned to the Lender, all of its patents and patent applications, including, without limitation, the patents and patent applications identified on Exhibit A attached hereto) (such patents referred to herein as the "Named Patents"); and

WHEREAS, the Lender has agreed to terminate and release its security interest and all of its right, title and interest in each of the Named Patents as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender and the Company hereby agree as follows:

1. **Release and Assignment.** The Lender hereby terminates and releases its security interest in and first priority lien on all of the Company's Named Patents and the Lender hereby assigns and transfers to the Company, without recourse, all of the Lender's right, title and interest in and to each of the Named Patents effective as of the date set forth above.

2. **Acknowledgment and Acceptance.** The Company hereby acknowledges and accepts the foregoing release and assignment by the Lender.

3. **Counterparts.** This Release may be executed in any number of counterparts which shall together constitute one and the same agreement.

IN WITNESS WHEREOF, the Lender and the Company have executed this Release, to take effect as of the date first set forth above.

FLEET CAPITAL CORPORATION

By: Stephen M. Spencer
Name: Stephen M. Spencer
Title: Senior Vice President

Accepted:

IGI, INC.

By: *Domenico N. Folato*
Name: DOMENICO N. FOLATO
Title: SUPVTR CFO

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CONNECTICUT)
)ss. Glastonbury
COUNTY OF HARTFORD)

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 25th day of May, 2002, personally appeared Stephen M. Spencer to me known personally, and who, being by me duly sworn, deposes and says that he is a Senior Vice President of **FLEET CAPITAL CORPORATION**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

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Notary Public
My Commission Expires: **A. GIAMPAOLO**
NOTARY PUBLIC
MY COMMISSION EXPIRES FEB. 28, 2005

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Massachusetts

)

)ss.

COUNTY OF Suffolk

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Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 31st day of May, 2002, personally appeared Danene W. Golto to me known personally, and who, being by me duly sworn, deposes and says that he/she is a SVP & CFO of **IGI, INC.**, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and said officer acknowledged said instrument to be the free act and deed of said corporation.

Shel M. McCarty

Notary Public

My Commission Expires: 5/8/03

EXHIBIT A

IGI, INC. PATENTS

None.

Exhibit A continued

PATENTS LICENSED TO IGI, INC. BY TRISTRATA TECHNOLOGY, INC.

Exhibit A continued

Intellectual Property Licensed from
Tristrata Technology, Inc.

ISSUED U.S. PATENTS

1. U.S. Patent Reexamination Certificate B1 5,091,171
2. U.S. Patent No. 5,385,938
3. U.S. Patent No. 5,389,677

U.S. PATENT APPLICATIONS

1. U.S. Patent Application No. 06/945,680
2. U.S. Patent Application No. 07/469,738
3. U.S. Patent Application No. 07/812,858
4. U.S. Patent Application No. 08/008,223
5. U.S. Patent Application No. 07/393,749
6. U.S. Patent Application No. 08/359,939
7. U.S. Patent Application No. 07/840,149
8. U.S. Patent Application No. 07/683,437
9. U.S. Patent Application No. 07/936,863
10. U.S. Patent Application No. 08/117,559
11. Those portions of any other U.S. Patents or U.S. Patent Applications owned or controlled by LICENSOR at any time during the term of this Agreement relating to glycolic acid and/or its salts, to the extent the portions of such other U.S. Patents or U.S. Patent Applications encompass a method for using only glycolic acid and/or its salts for the treatment of human skin wrinkles, fine lines on the human skin and/or aging related human skin changes.