

FORM PTO-1595

Docket No. 48774/JWP/V186

RECORDATION FORM COVER SHEET PATENTS ONLY

Box Assignment Commissioner of Patents and Trademarks Washington, D.C. 20231

Post Office Box 7068 Pasadena, CA 91109-7068

Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof:

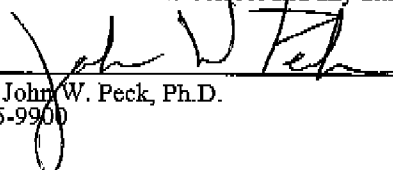
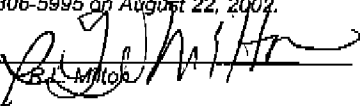
<p>1. Name of conveying party(ics): Deutsche Tiefbohr Aktiengesellschaft</p> <p>Additional name(s) of conveying party(ies) attached:</p>	<p>2. Name and address of receiving party(ics): Name: Varco I/P, Inc. Street Address: 743 North Eckhoff Street Orange, California 92868</p> <p>Additional name(s) & address(es) attached? NO</p>
<p>3. Name of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date: March 25, 2002</p>	<p>4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 09/555,831 B. Patent No.(s)</p> <p>Additional numbers attached? NO</p>
<p>5. Please return the recorded document and address all correspondence to: CHRISTIE, PARKER & HALE, LLP P.O. Box 7068 Pasadena, CA 91109-7068 Attention: John W. Peck, Ph.D.</p>	<p>6. Total number of applications and patents involved..... 1</p> <p>7. <input checked="" type="checkbox"/> Total fee enclosed (37 CFR 3.41): \$ 40.00</p> <p>8. <input checked="" type="checkbox"/> Any deficiency or overpayment of fees should be charged or credited to Deposit Account No. 03-1728, except for payment of issue fees required under 37 CFR § 1.18. Please show our docket number with any credit or charge to our Deposit Account.</p>
<p>10. Explanatory letter is enclosed.</p>	<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Date: August 22, 2002 By <u></u> Name: John W. Peck, Ph.D. 626/795-9900</p> <p><i>I hereby certify that this correspondence is being transmitted to the Commissioner of Patents and Trademarks via facsimile at 703-306-5995 on August 22, 2002.</i> <u></u></p> <p>Total number of pages including cover sheet, attachments, and document: 3</p>

EXHIBIT C

FORM OF ASSIGNMENT

Assignment of Patent Rights

This Assignment is by and between:

Deutsche Tiefbohr Aktiengesellschaft (the Assignor), a corporation of the Germany, having a place of business at Bentheim, Germany, and

Varco I/P, Inc., (the Assignee) a corporation of the State of California, having a place of business at Orange, California.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor sells, assigns, and transfers to Assignee its entire right, title, and interest in and to (a) the patents and patent applications identified in Appendix A; (b) the inventions claimed therein; and (c) all causes of action (either at law or in equity) and the right to sue, counterclaim, and recover damages for past, present, and future infringement of the rights assigned herein.

Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States, and the patent office or agency of all other countries, to issue to Assignee any and all patents resulting from continuations, continuations-in-part, or divisions of, or resulting from renewals, substitutions, reissues, reexaminations, or extensions of, any patent or patent application identified in the Appendix hereto, for the full term or terms for which they may be granted.

This Assignment is executed on behalf of the Assignor and the Assignee by their duly authorized representatives.

Deutsche Tiefbohr Aktiengesellschaft

Witnessed:

By: [Signature]
Name: Holger Fennel
Title: Managing Director
Date: 3/25/02

By: [Signature]
Name: Chur
Date: 3/25/02

ACCEPTED

Varco I/P, Inc.

Witnessed:

By: [Signature]
Name: [Signature]
Title: Gen. Mgr. V.P.
Date: 3-14-02

By: [Signature]
Name: DAVE MASON
Date: 3-14-02

Appendix A to Assignment

U.S. Patent Applications:
09/555,831

Other Patent Applications:

PCT Application (PCT/NL97/00667)	Corresponding to US App. 09/555,831
European Patent Application (97948014.2)	Corresponding to PCT/NL97/00667
Canada (Application 2,313,078)	Corresponding to PCT/NL97/00667
Poland (Application P-341 606)	Corresponding to PCT/NL97/00667
Yugoslava (Application P-348/00)	Corresponding to PCT/NL97/00667
Australia	Corresponding to PCT/NL97/00667
Bulgaria	Corresponding to PCT/NL97/00667
China	Corresponding to PCT/NL97/00667
Eurasia	Corresponding to PCT/NL97/00667
Hungary	Corresponding to PCT/NL97/00667
Indonesia	Corresponding to PCT/NL97/00667

facsimile
TRANSMITTAL

Date: August 22, 2002

No. of Pages: 4 (including this cover sheet)

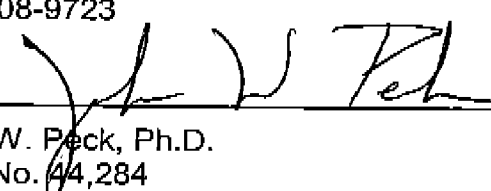
Fax No: 703-306-5995

PLEASE DELIVER THE FOLLOWING PAGES IMMEDIATELY TO:

Name: Assignment Division
USPTO

Phone: 703-308-9723

From:


John W. Peck, Ph.D.
Reg. No. 44,284

Re: **Recordation of Assignment**

Application No. 09/555,831, Filed 01/08/2001

Entitled: HANDLING OF TUBE SECTIONS IN A RIG FOR SUBSOIL
DRILLING

File No.: 48774/JWP/V186

Please record the attached Notice of Recordation and Assignment of U.S. Application No. 09/555,831.

The Commissioner is hereby authorized to charge our deposit account no. 03-1728 for payment of the required fees pursuant to 37 CFR 3.41. Please show file number **48774/JWP/V186** with the charge to our Deposit Account.

Should you need any additional documentation or have any questions or comments, please do not hesitate to contact my assistant, Recca Milton, at 626-683-5901.

Thank you

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Christie, Parker & Hale, LLP
350 West Colorado Boulevard
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626-795-9900
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RECORDED: 08/22/2002

REEL: 013014 FRAME: 0985