

Leydig, Voit & Mayer, Ltd.
Two Prudential Plaza
Suite 4900
Chicago, Illinois 60601-6780

ASSIGNMENT

WHEREAS, WE, Frank Barresi, of 740 Avalon Place, Coralville, Iowa 52241, and Kara Hulsey, of 110 County Court, Dewitt, Iowa 52742, and J. Steven Taylor, of 1692 Tucker Avenue, Muscatine, Iowa 52761 and Kevin Schilling of 2009 New Hampshire Street, Muscatine, Iowa 52761, respectively, have invented and own a certain invention entitled:

BIODEGRADABLE SORBENTS

for which invention we have executed an application (provisional or non-provisional) for a U.S. patent, which was filed on June 14, 2002, under U.S. Application No. 10/172588, and

WHEREAS, Grain Processing Corporation, of 1600 Oregon Street, Muscatine, Iowa 52761 (hereinafter referred to as Assignee), is desirous of acquiring the entire domestic and foreign right, title, and interest in and under the invention described in the patent application.

NOW, THEREFORE, for good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, we assign and transfer to the Assignee and the Assignee's legal representatives, successors and assigns the full and exclusive rights in and to the invention in the U.S. and every foreign country and the entire right, title, and interest in and to the patent application and other such applications (e.g., provisional applications, non-provisional applications, continuations, continuations-in-part, divisionals, reissues, reexaminations, National phase applications, including petty patent applications, and utility model applications) that may be filed in the United States and every foreign country on the invention, and the patents, extensions, or derivations thereof, both foreign and domestic, that may issue thereon, and we do hereby authorize and request the Commissioner of Patents to issue U.S. patents to the above-mentioned Assignee agreeably with the terms of this assignment document.

WE HEREBY AUTHORIZE the Assignee to insert in this assignment document the filing date and application number of the application if the date and number are unavailable at the time this document is executed.

UPON SAID CONSIDERATION, we convey to the Assignee the right to make application in its own behalf for protection of the invention in the U.S. and countries foreign to the U.S. and to claim under the Patent Cooperation Treaty, the International Convention and/or other international arrangement for any such application the date of the U.S. application (or any other application on the invention) to gain priority with respect to other applications.

WE DO HEREBY COVENANT and agree with the Assignee that we will not execute any writing or do any act whatsoever conflicting with the terms of this assignment document set forth herein, and that we will at any time upon request, without further or additional consideration, but at the expense of the Assignee, execute such additional assignments and other writings and do such additional acts as the Assignee may deem necessary or desirable to perfect the Assignee's enjoyment of this assignment, and render all necessary assistance in making application for and obtaining original, continuation, continuation-in-part, divisional, reissued, reexamined, and National phase patents of the U.S. or of any and all foreign countries on the

invention, and in enforcing any rights or choses in action accruing as a result of such applications or patents, and by executing statements and other affidavits, it being understood that the foregoing covenant and agreement shall bind, and inure to the benefit of, the assigns and legal representatives of all parties hereto.

IN WITNESS WHEREOF, we have hereunder set our hands on the dates shown below.

Date 7/12/02 Frank Barresi
Frank Barresi

STATE OF IOWA)
) SS:
COUNTY OF JOHNSON)

On this 12 day of July, 2002, before me, a Notary Public in and for said county, appeared Frank Barresi, who is personally known to me to be the same person whose name is subscribed to the foregoing assignment document, and acknowledged that he/she signed and delivered the document as his/her free and voluntary act for the uses and purposes therein set forth.



Mary Michelle Clyde
Notary Public
My Commission Expires: 9-1-04

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Date JULY 8, 2002 Kara Hulsey
Kara Hulsey

STATE OF IOWA)
) SS:
COUNTY OF CLINTON)

On this 8 day of July, 2002, before me, a Notary Public in and for said county, appeared Kara Hulsey, who is personally known to me to be the same person whose name is subscribed to the foregoing assignment document, and acknowledged that he/she signed and delivered the document as his/her free and voluntary act for the uses and purposes therein set forth.



Mary Michelle Clyde
Notary Public
My Commission Expires: 9-1-04

