

ASSIGNMENT

FOR VALUE RECEIVED, we, Richard A. Mayer, residing at 28371 Robin Avenue, Saugus, California 91350, Devin S. Bank, residing at 2175 Church Lane, #3, Los Angeles, California 90049 and Larry N. Pizzi of 806 Idaho Avenue, Santa Monica, California 90403 do hereby sell, assign and transfer unto Med-Electric, Incorporated, organized and existing under the laws of the State of California and having its principal place of business at 6855 Hayvenhurst Avenue, Van Nuys, California 91406, as assignee, and its successors, assigns and legal representatives, the entire right, title and interest, for all countries in and to certain inventions relating to MOBILITY VEHICLE described in a design application for Letters Patent of the United States, finally executed by me on the 15 day of July, 2002, and all the rights and privileges under any and all Letters Patents that may be granted therefore.

We request that any and all patents for said inventions be issued to said assignee, its successors, assigns and legal representatives, or to such nominees as it may designate.

We agree that, when requested, we will, without charge to said assignee but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for said inventions in any and all countries and for vesting title thereto in said assignee, its successors, assigns and legal representatives or nominees.

We authorize and empower the said assignee, its successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said inventions filed by it, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from us.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any assignment, consent to file or like document which may be required in any country for any purpose and more particularly in proof of the right of the said assignee or nominee to claim the aforesaid benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it.

We covenant with said assignee, its successors, assigns and legal representatives, that the rights and property herein conveyed Assignment are free and clear of any encumbrance, and that we have full right to convey the same as herein expressed.

Signed at Van Nuys, County of Los Angeles, State of California.

Dated: 7/15/02

Richard A. Mayer
Richard A. Mayer

Dated: 7/15/02

Larry N. Pizzi
Larry N. Pizzi

Dated: 7/15/02

Devin S. Bank
Devin S. Bank