
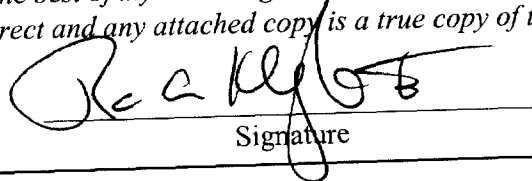


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1. Total number of pages including cover sheet, attachments and document: 3		
2. Name of Conveying Party(ies) and Execution Date(s) of Document(s) <input type="checkbox"/> Check here if additional name(s) attached Name(s): Raymond B. Bushnell Execution Date(s): July 12, 2002 <i>07.30.02</i>		
3. Name and address of receiving party <input type="checkbox"/> Check here if additional name(s) & address(es) are attached Name Nautilus, Inc. Address 1400 N.E. 136th Avenue City Vancouver State/Country WA Zip 98684		
4. Nature of Conveyance <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Name Change <input type="checkbox"/> Other:		
5. Total number of applications and patents involved: 1		
6. Total Fee Enclosed (37 C.F.R. § 3.41): \$40.00		
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9. Correspondent's name, address, and telephone number Ramon A. Klitzke II Klarquist Sparkman, LLP One World Trade Center, Suite 1600 121 S.W. Salmon Street Portland, Oregon 97204-2988 Telephone: 503-226-7391		
10. <input checked="" type="checkbox"/> Please return the attached postcard to confirm that these items have been received.		
11. Statement and signature <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i>		
Ramon A. Klitzke II Name of Person Signing	 Signature	July 25, 2002 Date

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ASSIGNMENT OF PATENT RIGHTS

WHEREAS, I, Raymond B. Bushnell, of Oregon City, County of Clackamas, State of Oregon, have invented a certain invention, entitled EXERCISE MACHINE WITH CONTROLLABLE RESISTANCE, of which I own all right, title, and interest in United States Patent Application Serial No. 09/919,691, filed in the name of Raymond B. Bushnell, on the 31 day of July, 2001; and

WHEREAS, Nautilus, Inc., a corporation organized under the laws of the State of Washington having a place of business at 1400 N.E. 136th Avenue, Vancouver, Washington 98684, desires to acquire an interest therein:

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt of which is hereby acknowledged, I, Raymond B. Bushnell, hereby sell, assign and transfer to Nautilus, Inc., the full and exclusive right, title and interest in and to said invention, patent application and patent rights throughout the world, including foreign patent priority rights, the right to file and prosecute International Applications under the Patent Cooperation Treaty, and the right to file and prosecute applications under the European Patent Convention; said invention, application and letters patent in this or any foreign country, and all divisions, continuations, reissues and extensions thereof, to be held and enjoyed by Nautilus, Inc., for its own use and benefit, and for its successors and assigns to the full end of the term for which letters patent may be granted in this or any foreign country, as fully and entirely as the same would have been held by me had this assignment and sale not been made, and covenant that I have full right so to do, and agree that I will communicate to Nautilus, Inc., or its successors and assigns, any facts

