Client Code: NEREUS.012CP1

08-12-2002



2. Name and address of receiving party(ies):

Name: Nereus Pharmaceuticals, Inc.

City: San Diego State: CA ZIP: 92101

Application number(s) or Patent number(s):

Filing Date: March 27, 2002

additional fees are required, or to credit any overpayment

required, or credit any overpayment to this account.

Please charge this account for any additional fees which may be

Patent No.:

Issue Date:

Additional numbers attached? ()

Total fee (37 CFR 1.21(h)):

8. Deposit account number: 11-1410

Internal Address:

()

(X)

()

(X) Enclosed

(X)

8-12-02

TO THE ASSISTANT COMMISSIONER.

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sinal documents or copy thereof.

Street Address: 9393 Towne Center Drive, Suite 210

Additional name(s) of receiving party(ies) attached? Yes

Patent Application No.: 10/112,681

Application(s) filed herewith Execution Date(s):

Authorized to be charged to deposit account if any

Yes

\$40.00

(X)

No

1.	Name of conveying party(ies): (If multiple assignors, list	
	numerically)	

Michael Palladino

9-12-02

Additional name(s) of conveying party(ies) attached?

()

Yes

(X)

Nature of conveyance:

- (X) Assignment
- () Merger
- () Security Agreement
- () Change of Name
- ()Other:

Execution Date: (If multiple assignors, list execution dates in numerical order corresponding to numbers indicated in 1 above) July 19, 2002

Name and address of party to whom correspondence concerning document should be mailed:

Joseph M. Reisman

KNOBBE, MARTENS, OLSON & BEAR, LLP

Customer No. 20,995 Internal Address: Sixteenth Floor

Street Address: 620 Newport Center Drive City: Newport Beach State: CA ZIP: 92660 Attorney's Docket No.: NEREUS.012CP1

Total number of applications and patents involved: One

Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

Joseph M. Reisman

Name of Person Signing

Registration No.

Total number of pages including cover sheet, attachments and document: Two (2)

Mail documents to be recorded with required cover sheet information to:

08/13/2002 GTBN11 01 FC:581

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U.S. Patent and Trademark Office Attn: Assignment Division Crystal Gateway-4 1213 Jefferson Davis Highway, Suite 320

Arlington, VA 22202

PATENT REEL: 013168 FRAME: 0180

Client Code: NEREUS.012CP1 Application No.: 10/112,681 Page 1 Filing Date: March 27, 2002

ASSIGNMENT

WHEREAS, I, Michael Palladino, a United States citizen, residing at 3357 Fortuna Ranch Road, Encinitas, CA 92024, have invented certain new and useful improvements in NOVEL INTERLEUKIN-1 AND TUMOR NECROSIS FACTOR-α MODULATORS, SYNTHESES OF SAID MODULATORS AND THEIR ENANTIMONERS AND METHODS OF USING SAID MODULATORS for which I have filed an application for Letters Patent in the United States, Application No. 10/112,681; filed March 27, 2002;

AND WHEREAS, Nereus Pharmaceuticals, Inc. (hereinafter "ASSIGNEE"), with its principal place of business at 9393 Towne Center Drive, Suite 210, San Diego, CA 92101, desires to acquire the entire right, title, and interest in and to the said improvements and the said Application:

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) to me in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, I, the said inventor, do hereby acknowledge that I have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, his successors, legal representatives and assigns, the entire right, title, and interest throughout the world in, to and under the said improvements, and the said application and all divisions, renewals and continuations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and applications for Letters Patent which may hereafter be filed for said improvements in any country or countries foreign to the United States, and all Letters Patent which may be granted for said improvements in any country or countries foreign to the United States and all extensions, renewals and reissues thereof; and I hereby authorize and request the Commissioner of Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all Letters Patent for said improvements to the said ASSIGNEE, his successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I HEREBY covenant and agree that I will communicate to the said ASSIGNEE, his successors, legal representatives and assigns, any facts known to me respecting said improvements, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing and reissue applications, make all rightful oaths and generally do everything possible to aid the said ASSIGNEE, his successors, legal representatives and assigns, to obtain and enforce proper patent protection for said improvements in all countries.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 19⁺¹¹ day of July , 2002. Mybullae Bum)

STATE OF California | ss.

On 7/19/02, before me, Linda D. (1112, Nortary Pallic, personally appeared Michael Palladino personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is are subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

RECORDED: 08/12/2002

[SEAL]



Linda D. Cress

PATENT __ REEL: 013168 FRAME: 0181