

08-12-2002



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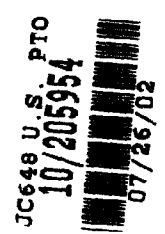
1. Name of conveying party(ies)
Myung-Jin KIM, Sun-Jin KIM, and Oh-Ryong KWAN

Additional name(s) of conveying party(ies) attached?
Yes No

2. Name and address of receiving party(ies)

Name: LG Chemical Limited
Internal Address:

Street Address: 20, Yoido-dong
City: Yongdungpo-gu, Seoul
150-721 Republic of Korea



3. Nature of conveyance:
 Assignment
 Security Agreement
 Merger
 Change of Name
 Other

Execution Date: July 8, 2002

Additional name(s) & address(es) attached? Yes No

07/26/02

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: July 26, 2002

A. Patent Application No.(s) 10/205954
B. Patent No.(s):

Additional numbers attached? Yes No

6. Total number of applications and patents involved 1

7. Total fee (37 CFR 3.41) \$ 40.00

 Enclosed
 Authorized to be charged to deposit account #01-1944

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: David Einhorn, Esq.
Internal Address: ANDERSON, KILL & OLICK, P.C.
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ASSIGNMENT

WHEREAS, WE, Myung-Jin KIM; Sun-Jin KIM; and Oh-Ryong KWON, ASSIGNORS, citizens of Republic of Korea, residing at LG Apartment 6-104, #381-42, Doryong-dong, Yuseong-gu, Daejeon 305-340, Korea; #662-2, Jayang-dong, Kwangjin-gu, Seoul 143-190, Korea; and LG Apartment 7-305, #381-42, Doryong-dong, Yuseong-gu, Daejeon 305-340, Korea, respectively, are the inventors of the invention in

SUSTAINED-RELEASE COMPOSITION OF DRUGS ENCAPSULATED IN MICROPARTICLES OF HYALURONIC ACID

for which We have executed an application for a Patent of the United States

- checkbox which is executed on even date herewith or (date)
checkbox which is identified by Anderson Kill & Olick, P.C. docket No.
checkbox which was filed on Serial No.

and WHEREAS, LG CHEMICAL LIMITED of 20, Yoido-dong, Yongsungpo-gu, Seoul 150-721, Korea, ASSIGNEE, is desirous of obtaining the entire right, title and interest in, to and under the said invention and the said application:

NOW, THEREFORE, in consideration of the sum of One Dollar (US\$1.00) to us in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, the said ASSIGNORS, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the said ASSIGNEE, its successors, legal representatives and assigns, the entire right, title and interest in, to and under the said invention, and the said United States application and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models, and designs which may hereafter be filed for said invention in any country or countries foreign to the United States, together with the right to file such applications and the right to claim for the same the priority rights derived from said United States application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventors' certificates and designs which may be granted for said invention in any country or countries foreign to the United States and all extensions, renewals and reissues thereof;

AND WE HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents or other evidence or forms of industrial property protection on applications as aforesaid, to issue the same to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND WE HEREBY covenant and agree that we have full right to convey the entire interest herein assigned, and that we have not executed, and will not execute, any agreement in conflict herewith.

AND WE HEREBY further covenant and agree that we will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and foreign applications, make all rightful oaths, and generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in all countries.

IN TESTIMONY WHEREOF, We hereunto set our hands and seals the day and year set opposite our respective signatures.

Date July 8, 2002 L.S.

Myung Jin Kim

Date July 8, 2002 L.S.

Sun Jin Kim

Date July 8, 2002 L.S.

Oh Ryong Kwon