



08-23-2002

MRS
8,190

Form PTO-1595 (Rev. 03/01)

RE



U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

102199893

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Sidney SRIDHAR

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: June 12, 2002

2. Name and address of receiving party(ies)

Name: SEABULK SYSTEMS INC.

Internal Address: _____

Street Address: Suite 200, 3851 Shell Road

City: Richmond, BC State: Canada Zip: V6X 2W2

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

10/147,035

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Elbie R. de Kock, RUSSELL REYNEKE

Internal Address: _____

Street Address: Suite 700, Two Bentall Centre

555 Burrard Street

City: Vancouver, BC State: Canada Zip: V7X 1M8

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41).....\$40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Elbie R. de Kock

Name of Person Signing

Signature

August 19, 2002

Date

Total number of pages including cover sheet, attachments, and documents: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

08/20/2002 SIDCABOB: 00000022 10147035

08 FD:581

+0.00 08

PATENT
REEL: 013204 FRAME: 0948

ASSIGNMENT

In consideration of the sum of one dollar (\$1.00) and other good and valuable consideration paid to the undersigned Sidney SRIDHAR, the receipt of which is hereby acknowledged, the undersigned hereby sells, assigns and transfers to SEABULK SYSTEMS INC., with an address of Suite 200, 3851 Shell Road, Richmond, British Columbia, Canada V6X 2W2 (hereinafter designated as the Assignee), the entire right, title and interest in and to the invention known as CATAMARAN TRANSFER VESSEL for which an application for patent in the United States of America has been filed on May 17, 2002 under Serial No. 10/147,035 , and in and to any and all improvements which are disclosed in the application, and all divisions, substitutes and continuations thereof, and all United States Letters Patents which may be issued thereon, and all foreign rights including all priority rights and benefits under all international conventions for the protection of industrial property, and all applications for patents including related rights such as utility model, inventor's certificates and the like heretofore or hereafter filed in the United States or any foreign country, and all patents including extensions, renewals and reissues thereof granted in the United States or any foreign country.

The undersigned agrees to execute all papers necessary in connection with this application and any continuing, divisional or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

The undersigned agrees to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division or reissue thereof and to cooperate with the Assignee in every way possible in obtaining evidence and going forward with such interference.

The undersigned agrees to execute all papers and documents and perform any act which may be necessary in connection with claims or provisions of the International Convention for Protection of Industrial Property or similar agreements.

The undersigned agrees to perform all affirmative acts which may be necessary to obtain a grant of a valid United States patent to the Assignee.

The undersigned hereby authorizes and requests the Commissioner of Patents to issue any and all Letters Patent of the United States resulting from said application or any division or divisions or continuing or reissue applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has full right to convey the entire interest herein assigned, and that he has not executed, and will not execute any agreement in conflict herewith.

The undersigned hereby grants Elbie R. de Kock, Registration No. 37,062, of the firm RUSSELL REYNEKE, who carry on business at Suite 700, Two Bentall Centre, 555 Burrard Street, Vancouver, British Columbia, Canada, V7X 1M8, the power to insert on this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent Office for recordation of this document.

Executed at RICHMOND, BC
this 12th day of June

, 2002.

Betty Yu
Witness: BETTY YU

Sidney Sridhar
Assignor: Sidney Sridhar