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FORM PTO-1595
(Rev. 6-93)
OMB No. 0651-0011 (exp. 4/94)

RECORDATION



U.S. Department of Commerce
Patent And Trademark Office

102209609

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party(ies): Plasma Torch Technology Inc. Date 05-22-2002

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Other

Execution Date: May 22, 2002

2. Name and address of receiving party(ies):

Name: Weatherford/Lamb, Inc.

Internal Address: _____

Street Address: 515 Post Oak Blvd.

City: Houston State: TX Zip: 77027

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration number(s): 09/304,653, filed May 4, 1999

If this document is being filed together with a new application, the execution date of the application is: _____ (Date of Filing)

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: William B. Patterson

Internal Address: MOSER, PATTERSON & SHERIDAN, L.L.P.

Street Address: 3040 Post Oak Boulevard, Suite 1500

City: Houston State: TX Zip: 77056

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41)----- \$ 40.00

☐ Enclosed

☒ Authorized to be charged to deposit account

20-0782/ WEAT/0265 /WBP

8. Deposit account number:

20-0782/WEAT/ 0265/WBP

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FINANCE SECTION

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William B. Patterson, Reg. No. 34,102
Name of Person Signing

William B. Patterson
Signature

22 August 02
Date

Total number of pages including cover sheet, attachments and document: 3

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

08/30/2002 LMUELLER 00000090 200782 09304653
01 FC:581 40.00 CH

Patent Rights Assignment

WHEREAS, Plasma Torch Technology Inc. a Texas corporation ("PTTI") is the sole and exclusive owner of all rights, title and interest in and to the following United States application for patent:

U.S. Patent Application No. 09/304,653, filed May 4, 1999 entitled "Borehole Conduit Cutting Apparatus and Process" (the "Patent Application"); and

WHEREAS, Weatherford/Lamb, Inc., a Delaware corporation, ("Buyer"); desires to acquire all of PTTI's right, title and interest in and to said Application.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), the execution of the Asset Purchase Agreement of even date herewith and other good and valuable consideration paid to PTTI, the receipt and sufficiency of which is hereby acknowledged, PTTI does hereby sell, assign and transfer to Buyer, its successors and assigns all of PTTI's right, title and interest in and to said Application any and all patents, including but not limited to: (a) all rights of recovery for past infringement thereof in its own name, (b) all world-wide rights therein, (c) all reissues, reexaminations, divisions, continuations, continuations-in-part, renewals, and extensions thereof, and (d) all United States and foreign patents which shall issue on the pending Patent Application, the same to be held and enjoyed by Buyer, its successors and assigns, to the full end of the term for which said Patent Application, and any patents are granted, as fully and entirely as the same would have been held and enjoyed by PTTI had this sale, assignment and transfer not been made.

PTTI covenants and agrees that it will, at any time upon the request and at the expense of Buyer, execute and deliver any and all papers and to all lawful acts that may be necessary or desirable, in the opinion of Buyer, to enable and assist Buyer to (a) obtain Letters Patent, both domestic and foreign, as part of the Patent Application, (b) establish, maintain and secure title in Buyer, its successors and assigns to the Patent Application, including making such title of lawful public record, and (c) defend, establish or otherwise preserve the validity of the Patent Application against any and all infringers, and perform such other acts are necessary to give full force and effect to this assignment.

PTTI hereby authorizes and requests the Commissioner of Patents of the United States and the respective foreign Patent Offices to issue all Letters Patents forming part of and arising out of the Patent Application to Buyer, its successors and assigns.

IN WITNESS WHEREOF, PTTI has executed this Patent Assignment as of this 22 day of May, 2002.

Plasma Torch Technology, Inc.

By: D. Randall Green

Name: D. RANDALL GREEN

Title: PRESIDENT

STATE OF TEXAS

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§
§

COUNTY OF JOHNSON

This instrument was acknowledged before me on May 22, 2002, by
D. RANDALL GREEN, PRESIDENT of Plasma Torch
Technology, Inc., a Texas corporation, on behalf of said corporation.

Caden Clark

NOTARY PUBLIC, STATE OF TEXAS

My Commission Expires: 02/13/06

