

09-04-2002



Form PTO-1595

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
James L. Overstreet

2. Name and address of receiving party(ies):

Name: Baker Hughes Incorporated

Internal Address: _____

Additional name(s) of conveying parties attached? Yes X No

3. Nature of conveyance:

X Assignment

Security Agreement

Other

Merger

Change of Name

Street Address: 3900 Essex Lane, #1200

City: HOUSTON State: TEXAS ZIP: 77027

Execution Date: 8/14/02

Additional name(s) & address(es) attached? Yes X No

4. Application number(s) or patent numbers(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s) Attorney Docket No.
024-15880

B. Patent No.(s)

Additional numbers attached: Yes X No

5. Name and address of party to whom correspondence

concerning document should be mailed:

Name: James E. Bradley

Internal Address: Bracewell & Patterson, LLP

Street Address: 711 Louisiana, Suite 2900

City: Houston State: Texas ZIP: 77002

6. Total number of applications and patents involved 1

7. Total fee (37 CFR 1.21(h)) \$40.00

X All charges to deposit account

8. Deposit account number: Baker Hughes 02-0429

(attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley
Name of Person Signing Signature *James E. Bradley* Date *August 21, 2002*
for Bracewell & Patterson, LLP Total number of pages including cover sheet, attachments and document. 4

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Mail documents to be recorded with required cover sheet information to:

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PATENT APPLICATION ASSIGNMENT

Docket 024-15880

WHEREAS, I, James L. Overstreet, a citizen of the U.S., residing at 19326 Hoffman Estates Blvd., Tomball, Texas 77375, have invented new and useful improvements in a

MECHANICALLY SHAPED HARDFACING CUTTING/WEAR STRUCTURES

for which application is being made for Letters Patent, said application being executed by me on the date of _____, 2002 and further being identified by Attorney's Docket No. 024-15880.

WHEREAS, BAKER HUGHES INCORPORATED, a corporation of the State of Delaware, having a correspondence address of 3900 Essex Lane, Houston, Texas 77027, is desirous of acquiring my entire right, title and interest in said application and my Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable consideration, I hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all my title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

I further hereby assign and transfer to said corporation whatever cause of action I may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

I HEREBY covenant and agree that I will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and I authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, I execute this Assignment on the 14 day of August, 2002.


James L. Overstreet

THE STATE OF TEXAS §

COUNTY OF HARRIS §

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 14 day of August, 2002.

M. Maureen Hance

Notary Public in and for

State of Texas

My Commission Expires: 9-29-2004

