

09-19-2002

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Execution Date
Month Day Year
09 04 02

Name (line 1) The Security National Bank of Sioux City, Iowa

Name (line 2)

Second Party

Name (line 1)

Name (line 2)

Execution Date
Month Day Year

Receiving Party

☐ Mark if additional names of receiving parties attached

Name (line 1) International Pipe Machinery Corporation

Name (line 2)

Address (line 1) 111 South George Street

Address (line 2)

Address (line 3) Sioux City
City

Iowa
State/Country

51102
Zip Code

☐ If document to be recorded
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4

Application Number(s) or Patent Number(s)

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Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

5080571

08/980398

08/206314

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number
only if a U.S. Application Number
has not been assigned.

PCT

PCT

PCT

PCT

PCT

PCT

Number of Properties

Enter the total number of properties involved.

3

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

20⁰⁰

Method of Payment:

Deposit Account

Enclosed ☐

Deposit Account ☐

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes ☐

No ☐

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Jane P. Miles

Name of Person Signing

Jane P. Miles

Signature

9/13/02

Date

RELEASE AND REASSIGNMENT OF PATENTS

THIS RELEASE AND REASSIGNMENT dated September 4, 2002 by The Security National Bank of Sioux City, Iowa, as hereinafter described;

WITNESSETH:

A. The Security National Bank of Sioux City, Iowa (the "*Lender*"), with a mailing address of 6th and Pierce Streets, Sioux City, Iowa 51101, and International Pipe Machinery Corporation, an Iowa corporation (the "*Company*"), with a mailing address of 111 South George Street, Sioux City, Iowa 51102, are parties to a collateral assignment of patents, which was recorded in the United States Patent and Trademark Office on September 23, 1994, at Reel 7147, Frame 0807 (the "*Assignment*"), and pursuant to which, among other things, the Company granted a security interest in and collateral assignment of its patents listed on Schedule A attached hereto and certain other property described therein (collectively, the "*Patents*") as security for the indebtedness, obligations and liabilities owing by the Company to the Lender (the "*Obligations*").

B The Company has satisfied the Obligations and has requested that the Lender release its security interests in the Patents and reassign the same to the Company.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Lender hereby releases its security interests in and collateral assignment of, and reassign, grant and convey to the Company, without any representation, warranty, recourse or undertaking by the Lender, all of its rights, title and interest, if any, in and to:

(i) Each Patent listed on Schedule A attached hereto and made a part hereof, including without limitation all renewals thereof, all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements thereof, and all rights corresponding thereto throughout the world; and

(ii) The goodwill of the business to which each of the Patents relates.

IN WITNESS WHEREOF, the Lender has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

SECURITY NATIONAL BANK OF SIOUX CITY,
IOWA

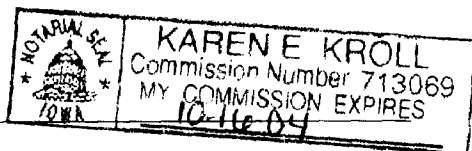
By Brian J. Bauman
Name BRIAN J. BAUMAN
Title Vice President

STATE OF Iowa)
)
COUNTY OF Woodbury) SS

On this 4th day of September, 2002 before me personally appeared Brian J. Bauman to me known to be the individual who executed the foregoing instrument and acknowledged to me that he executed the same as the duly authorized officer of Security National Bank of Sioux City, Iowa, as set forth above.

Karen E. Kroll
Notary Public
Woodbury County, Iowa

My Commission Expires:



SCHEDULE A
TO PATENT COLLATERAL AGREEMENT

Description	Serial Number	Patent Number	Date Filed	Date Issued
Packerhead Assembly		5,080,571	2-28-90	1-14-92
Concrete Pipe Fabrication	<i>08/</i> 980,398		11-23-92	
Pneumatic Vibrator	<i>05/</i> 206,314		11-23-92	