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To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Shoji OKADA

09/20/02

Additional name(s) of conveying party(ies) attached?

Yes No

2. Name and address of receiving party(ies)

Name: OLFA CORPORATION
11-8, Higashinakamoto 2-chome
Higashinari-ku, Osaka-shi, Osaka-fu
JAPAN

3. Nature of Conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other:

Additional name(s) & address(es) attached?

Yes No

Execution Date: September 13, 2002

4. Application number(s) or patent number(s):

10/247710

If this document is being filed together with a new application, the execution date of the application is: September 13, 2002

A. Patent Application No.(s)

B. Patent No(s).

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

CROWELL & MORING, L.L.P.
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6. Total number of applications and patents involved: 1

7. Total Fee (37 CFR 3.41): \$ 40.00
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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Herbert I. Cantor Reg. No. 24,392

September 20, 2002
Date

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10/247710
10/247710
09/20/02

PATENT
REEL: 013325 FRAME: 0902

ASSIGNMENT

WHEREAS, (1) Shoji OKADA

citizen(s) of (2) Japan whose address(es) is (are) (3) 1-5, 2-cho, Wakamatsudai, Sakai-shi, Osaka-fu, Japan

respectively, (hereinafter collectively ASSIGNOR) has invented certain new and useful improvements in

(4) COMPASS AND COMPASS-CUTTER WITH RATCHET MECHANISM

for which application for Letters Patent of the United States (5) is about to be (has been) made; and

WHEREAS, (6) OLFA CORPORATION,

a (7) corporation, of (8) Japan whose address is 11-8, Higashinakamoto 2-chome, Higashinari-ku, Osaka-shi, Osaka-fu, Japan

(hereinafter ASSIGNEE) is desirous of acquiring all right, title, and interest in the United States in and to the aforesaid invention, and in, to and under any and all United States Patents to be obtained therefor;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, ASSIGNOR has and by these presents does hereby sell, assign and transfer unto ASSIGNEE, its successors and assigns, his entire right, title and interest in and to said invention as described in the application Serial Number _____, executed (filed) on

(Crowell & Moring, LLP, are hereby authorized to insert the execution date, filing date, Serial Number or other appropriate identifying data when known) in any form or embodiment thereof, and in and to the aforesaid application; also his entire right, title and interest in and to any and all patents, reissues or extensions thereof to be obtained in the United States on said invention, and any divisional, continuation, continuation-in-part, or substitute applications which may be filed on said invention in the United States; and the issuing authority is hereby authorized and requested to issue any and all patents on said invention to ASSIGNEE.

ASSIGNOR further agrees without any payment by ASSIGNEE, other than expenses incurred by ASSIGNOR, to communicate to ASSIGNEE, its representatives or agents, facts relating to said invention, including evidence for interference purposes or for other proceedings, whenever requested; to testify in any interference or other proceedings, whenever requested; and to execute and deliver on request all lawful papers required to make any of the foregoing provisions effective, and likewise make these provisions binding upon any heirs, legal representatives, administrators and assigns, and ASSIGNOR hereby warrants that, at the time of execution and delivery of this instrument, he is the lawful owner of the entire right, title and interest in and to said invention and said application, and that the same are unencumbered and that he has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

IN WITNESS WHEREOF, ASSIGNOR hereunto sets his hand and seal this (10) 13th day of September, 2002

Witnesses:

(12) T. I. Hatanaka

(12) _____

(11) SHOJI OKADA L.S.
Typed Name: Shoji OKADA

(11) _____ L.S.
Typed Name: _____

(11) _____ L.S.
Typed Name: _____

(11) _____ L.S.
Typed Name: _____