

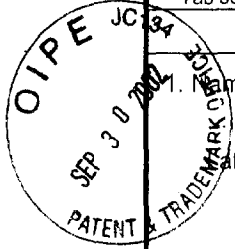
Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings



U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.



1. Name of conveying party(ies):
Titanick Equipment, Inc.
Additional name(s) of conveying party(ies) attached? [] Yes [x] No

9-30-02

2. Name and address of receiving party(ies)
Name: Watt Fluid Applications, LLC
Internal Address:
Street Address: 1200 Riverside Drive
City: Huron State: OH Zip: 44839
Additional name(s) & address(es) attached? [] Yes [x] No

3. Nature of conveyance:
[x] Assignment [] Merger
[] Security Agreement [] Change of Name
[] Other
Execution Date: September 27, 2002

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is:
A. Patent Application No.(s)
B. Patent No.(s) 5,314,119
Additional numbers attached? [] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Ronald E. Shapiro
Internal Address:
Vorys, Sater, Seymour and Pease LLP
Street Address: 1828 L Street, NW
Eleventh Floor
City: Washington State: DC Zip: 20036-5109

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41).....\$ 40.00
[x] Enclosed
[] Authorized to be charged to deposit account
8. Deposit account number:
22-0585

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9. Signature.
Ronald E. Shapiro
Name of Person Signing

Signature

September 30, 2002
Date

Total number of pages including cover sheet, attachments, and documents: 2

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

10/03/2002 TDI/AZ1 00000131 5314119
01 FC:581

40.00 DP

ASSIGNMENT

WHEREAS, Latanick Equipment, Inc. ("ASSIGNOR"), a corporation organized under the laws of Ohio, with its principal office at 720 River Rd., Huron, Ohio 44839, owns United States Patent No. 5,314,119, issued May 24, 1994, for an invention entitled "Apparatus and Method for Applying Thin Coatings of Fluid Droplets" (the "Patent"); and

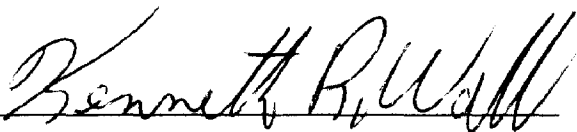
WHEREAS, Watt Fluid Applications, LLC ("ASSIGNEE"), a limited liability company organized under the laws of Ohio, with its principal office at 1200 Riverside Dr., Huron, Ohio 44839, desires to acquire all rights to the Patent;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which ASSIGNOR acknowledges, ASSIGNOR has sold, assigned, transferred, and set over, and does, by this Assignment, sell, assign, transfer, and set over unto ASSIGNEE, all rights to the Patent, including reissues and extensions, to be held and enjoyed by ASSIGNEE, its successors, assigns, and legal representatives, for ASSIGNEE's own use and benefit and for the use and benefit of its successors, assigns, and legal representatives, to the end of the term for which the Patent has been granted or may be reissued or extended, as fully and entirely as it would have been held and enjoyed by ASSIGNOR had this assignment and sale not been made; together with all claims for profits and damages by reason of past infringement, with the right to sue for and collect the same for the use and benefit of ASSIGNEE, its successors, assigns, and legal representatives.

IN WITNESS WHEREOF, ASSIGNOR has caused this Assignment to be executed by its duly authorized officer or representative, effective as of the date written below.

LATANICK EQUIPMENT, INC.

Date: September 27, 2002

By: 

Name: Kenneth R. Watt

Title: President