

10/7/02

10-10-2002

FORM PTO-1595 (Rev. 6-93) OMB No. 0651-0011 (exp. 4/94)



U.S. Department of Commerce Patent and Trademark Office

To the Honorable Commissioner of Patents and Tra

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copy thereof.

1. Name of conveying party(ies):
Lynntech, Inc. Date April 10, 2000

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: April 10, 2000

2. Name and address of receiving party(ies):
Name: Lynntech Coatings, Ltd.
Internal Address:
Street Address: 7610 Eastmark Drive, Suite 105
City: College Station State: TX Zip: 77840

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
If this document is being filed together with a new application, the execution date of the application is:
A. Patent Application No.(s) 09/500,372 Filed February 8, 2000
B. Patent No.(s)
Additional numbers attached? Yes No

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41)----- \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
50-0714

8. Deposit account number:
50-0714/LYNN/0109
(Attach duplicate copy of this page if paying by deposit account)

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Jeffrey L. Streets
Registration No. 37,453
Internal Address STREETS & STEELE
Street Address: 13831 Northwest Freeway, Suite 355
City: Houston State: TX Zip: 77040
Country: UNITED STATES

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jeffrey L. Streets Jeffrey L. Streets 10-01-2002
Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

10/09/2002 GTDN11 00000132 500714 09500372
01 FC:581 40.00 CH

Assignment of Patents and Patent Rights

This Agreement for the Assignment of Patents and Patent Rights is between Lynntech, Inc., a Texas Corporation, acted for herein by its President, Oliver J. Murphy, (Assignor) and Lynntech Coatings, Ltd., a Texas limited partnership, acted for herein by its general partner, LTI Group, LC, a Texas limited liability company, (Assignee), for the purposes and in consideration of the following:

1. Assignor owns or has rights to certain patents and patent applications, and know-how related to conversion coating technology, referred to herein as "intellectual property rights", including the patents and patent applications listed on Exhibit A attached hereto.
2. Assignor has agreed to transfer and assign all its rights in and to the intellectual property rights to Assignee, in consideration of a capital interest as a limited partner (20% limited partnership interest), a note, and the agreement of Assignee to pay Assignor its book value for any later patents issued relating the intellectual property rights assigned herein, including those listed on Exhibit A.
3. Assignor acknowledges full payment for the issued and pending patents, described as Patents on Exhibit A, in the form of its capital interest as a limited partner in Assignee, and a note in the original principal amount of \$150,000.00 for funds advanced or to be advanced, with interest as therein provided. The parties acknowledge the advancement of funds for patent applications in the amount of \$5943.00.
4. Assignor agrees that Assignee shall pay to Assignor, in full payment for the pending patent applications, listed in the Exhibit A, and those additional patents related to the intellectual property rights transferred herein, the Assignor's amortized book value of said patent or patent applications as of the date of this transfer, within 90 days after issuance of a patent by the U.S. Patent Office, or its foreign counterpart. Assignor gives to Assignee the full right and authority to take such further actions as may be necessary to prosecute said patent applications to a patent, in its own name, or in the name of Assignor. Assignor agrees to sign and execute any documents that may be necessary to effectuate this agreement and transfer the rights specified herein.
5. Assignor acknowledges to Assignee that Assignee shall have full right, power, and authority to act as owner of said intellectual property rights, including the right to file patent continuations, to prosecute any pending patent actions, to license the rights to any of the intellectual property rights transferred herein, and take such other action it may deem necessary or appropriate to secure all the benefits and protections afforded the owner of such intellectual property rights.

Executed effective the 10th day of April, 2000.

signatures on following page:

ASSIGNOR: LYNNTech, INC.

BY: Oliver J. Murphy
Oliver J. Murphy, President

ASSIGNEE: LYNNTech COATINGS, LTD.

BY: LTI GROUP, LC, its general partner

BY: Oliver J. Murphy
Oliver J. Murphy, Member/Mgr.

BY: G. Duncan Hitchens
G. Duncan Hitchens, Member

Exhibit A

Conversion coating technologies developed by Lynntech, Inc., are included in the following issued and pending U.S. and international patents and patent applications. One or more of the following inventions were made with Federal Government support under Small Business Innovation Research (SBIR) grants or contracts and the Federal Government has certain rights in the inventions, pursuant to the SBIR contracts or grants.

1. U.S. Serial No. 09/461,944 - **Ferrate Conversion Coatings for Metal Substrates**, filed on Dec. 15, 1999 [Docket LYNN/0084]
Claims priority from Provisional Serial No. 60/112,286 filed on Dec. 15, 1998.
- 1A. PCT/US99/29831 - **Ferrate Conversion Coatings for Metal Substrates**, filed on Dec. 15, 1999 [Docket LYNN/0084.PCT]
Claims priority from Provisional Serial No. 60/112,286 filed on Dec. 15, 1998.
2. U.S. Serial No. 09/464,284 - **Polymetalate and Heteropolymetalate Conversion Coatings for Metal Substrates**, filed on Dec. 15, 1999 [Docket LYNN/0086]
Claims priority from Provisional Serial No. 60/112,287 filed on Dec. 15, 1998.
3. U.S. Serial No. 09/499,243 - **Conversion Coatings Prepared or Treated with Calcium Hydroxide Solutions**, filed on Feb. 7, 2000 [Docket LYNN/0108]
4. U.S. Serial No. 09/500,372 - **Isomolybdate Conversion Coatings**, filed on Feb. 8, 2000. [Docket LYNN/0109].