

10-15-2002
102248730

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

J1011 U.S. PTO
10/265592
10/07/02

1. Name of conveying party(ies):
Timothy G. Stokey
10-7-02
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Allied Machine & Engineering Corp.
Internal Address: _____
Street Address: P.O. Box 36
485 West 3rd Street
City: Dover State: OH Zip: 44622
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: October 3, 2002

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is: 10/03/2002
A. Patent Application No.(s) B. Patent No.(s)
Additional numbers attached? Yes No
10/265592

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Robert J. Clark
Internal Address: Hahn Loeser & Parks, LLP
Twin Oaks Estate
10/09/2002 RHARIS1 00000024 10265592
02 FC:581 E 40.00-00
Street Address: 1225 West Market Street
City: Akron State: OH Zip: 44313-7188

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41).....\$ 40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Robert J. Clark October 7, 2002
Name of Person Signing Signature Date
Total number of pages including cover sheet, attachments, and documents 2

For: U.S. Rights and Foreign Rights
For: U.S. Application
By: Inventor

ASSIGNMENT OF INVENTION

In consideration of the payment by ASSIGNEE to ASSIGNOR of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

Timothy G. Stokey
115 Poolside Lane
Dover, OH 44622
Nationality: US

hereby sells, assigns and transfers to

ASSIGNEE:

Allied Machine & Engineering Corp.
P.O. Box 36
485 West 3rd Street
Dover, OH 44622
State or Country of Formation: U.S.

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

IMPROVED SPOT AND CHAMFER DRILL INSERT

and which is found in (37 C.F.R. Section 3.21) U.S. patent application executed on even date herewith and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

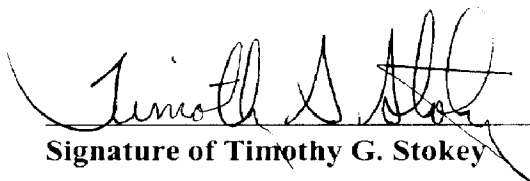
ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this _____ day of

10-3-02

Date


Signature of Timothy G. Stokey