

10-23-2002



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RE

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

OMB No. 0651-0027 (exp. 5/31/2002)

Tab settings

U.S. PTO 10/27/02 10/16/02

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Samuel G. Girardeau, Jr.

10-16-02

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 10/10/02

2. Name and address of receiving party(ies)

Name: Power Tool Holders Incorporated

Internal Address: _____

Street Address: 16 West Main Street

City: Christiana State: DE Zip: 19702

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 10/16/02

A. Patent Application No.(s) _____

B. Patent No.(s) _____

10/27/450

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Kyle M. Globerman

Internal Address: _____

Nelson Mullins Riley & Scarborough, LLP

Street Address: P.O. Box 11070

City: Columbia State: SC Zip: 29211

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

50-1196

DO NOT USE THIS SPACE

9. Signature

Kyle M. Globerman

Name of Person Signing

Signature

10/16/02

Date

Total number of pages including cover sheet, attachments, and documents: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents & Trademarks, Box Assignments Washington, D.C. 20231

ASSIGNMENT

WHEREAS, I, **Samuel G. Girardeau, Jr.**, a citizen of the United States, and resident of 87 Quinlan Drive, Greenville, South Carolina 29617, have invented certain new and useful improvements in a **CHUCK HAVING QUICK CHANGE MECHANISM**, for which a patent application attached hereto is being filed on even date; and which claims the benefit of U.S. Provisional Application No. 60/386,187, filed October 24, 2001, and

WHEREAS, **POWER TOOL HOLDERS INCORPORATED**, a corporation of the State of Delaware, having an address of 16 West Main Street, Christiana, Delaware 19702, is desirous of acquiring the right, title and interest in and to said invention and any and all patents resulting therefrom, including any foreign patents.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and other good and valuable considerations, I do hereby sell, assign and transfer unto said **POWER TOOL HOLDERS INCORPORATED**, its successors and assigns, the entire right, title and interest in and to said invention or inventions, as described in the aforesaid application, in any form or embodiment thereof, and in and to the aforesaid application, and in and to any applications filed in any foreign country based thereon, including the right to file said foreign applications under the provisions of the International Convention; also any improvements on said invention

or inventions now or hereafter made by me during the period of my employment; also the entire right, title and interest in and to any and all patents or reissues or extensions thereof to be obtained in this or any foreign country upon said invention, inventions, or improvements and any divisional, continuation, continuation-in-part or substitute applications which may be filed upon said invention, inventions, or improvements in this or any foreign country, and I hereby authorize and request the issuing authority to issue any and all patents on said application or applications to said **POWER TOOL HOLDERS INCORPORATED** as assigned of the entire interest.

Further, I agree that I will communicate to said **POWER TOOL HOLDERS INCORPORATED** all facts known to me respecting said invention, and testify in any legal proceedings, sign all lawful papers, make all rightful oaths, and generally do everything possible to said **POWER TOOL HOLDERS INCORPORATED**, its successors and assigns, to obtain and enforce proper protection for said Letters Patent in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal
this 10th day of October, 2002.


Samuel G. Girardeau, Jr.

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

Personally appeared before me, **Samuel G. Girardeau, Jr.**, to
me known and known to me to be the person described and who
executed the foregoing instrument and acknowledged the same to be
his act and deed in and for the purposes set forth in said
instrument this 10th day of October, 2002.


Notary Public for

My Commission Expires:
My Commission Expires
May 12, 2003