

10-29-2002



102263768

FORM PTO-1595
(Rev. 6-93)
OMB No. 0651-0011 (exp. 4/94)

U.S. Department of Commerce
Patent And Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party(ies): Date: August 28, 2002

Alan Paine
P.O. Box 3503
San Dimas, California 91773

10-23-02

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Agreement Merger
- Security Agreement Change of Name
- Other

Execution Date: August 28, 2002

2. Name and address of receiving party(ies):

Name: Weatherford/Lamb, Inc.

Internal Address: _____

Street Address: 515 Post Oak Boulevard, Suite 600

City: Houston State: TX Zip: 77027

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Patent Application No.(s)

B. Patent No.(s) US Patent 5,423,224
US Patent 5,868,029

Additional numbers attached? Yes No

FINANCE SECTION
OCT 23 AM 11:45
NO RECORDS

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: William B. Patterson

Internal Address: MOSER, PATTERSON & SHERIDAN, L.L.P.

Street Address: 3040 Post Oak Boulevard, Suite 1500

City: Houston State: TX Zip: 77056

6. Total number of patents involved:

7. Total fee (37 C.F.R. 3.41)----- \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

20-0782/ WEAT/0001A/WBP

8. Deposit account number:

20-0782/WEAT/0001A/WBP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

William B. Patterson
Name of Person Signing

William B. Patterson
Signature

17 Oct 2002
Date

Total number of pages including cover sheet, attachments and document: 5

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

10/29/2002 LMJELLER 00000029 200782 5423224

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J:\FORMS\272 (AUGUST 20, 1993)

PATENT
REEL: 013417 FRAME: 0009

ASSIGNMENT

WHEREAS, Alan Paine, P.O. Box 3503, San Dimas, California 91773, hereinafter referred to as "ASSIGNOR", is the sole owner of the patents set forth in Annex A; and

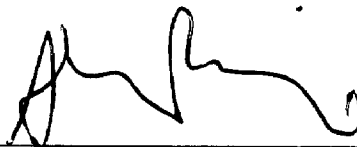
WHEREAS, Weatherford/Lamb, Inc., 515 Post Oak Blvd., Suite 600, Houston, Texas 77027, USA, hereinafter referred to as "ASSIGNEE", is desirous of acquiring the same;

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by me, ASSIGNOR has assigned, sold, transferred and set over and by these presents does assign, sell, transfer and set over unto said ASSIGNEE the entire right, title and interest in and to said patents set forth in Annex A, any and all foreign patents which shall issue on the inventions described therein, and all reissues, renewals and extensions thereof, the same to be held and enjoyed by said ASSIGNEE, its assigns and successors, as fully and entirely as the same would have been held and enjoyed by ASSIGNOR, had this assignment and sale not been made.

ASSIGNOR covenants and agrees that he will, at any time upon the request and at the expense of said ASSIGNEE, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable, in the opinion of said ASSIGNEE, to enable and assist said ASSIGNEE establish, maintain and secure title in said ASSIGNEE, its successors and assigns to said patents set forth in Annex A, including making such title of lawful public record, and defend, establish or otherwise preserve the validity of said patents set forth in Annex A against any and all infringers, and perform such other acts are necessary to give full force and effect to this assignment.

ASSIGNOR hereby authorizes and requests the Commissioner of Patents of the United States to issue all reissues, renewals and extensions to said ASSIGNEE, its successors and assigns.

IN TESTIMONY WHEREOF, ASSIGNOR has caused this assignment to be duly executed on this 28th day of August, 2002.

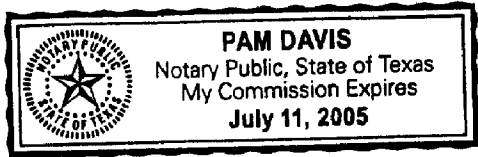


Alan Paine

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE me, the undersigned authority, on this day personally appeared Alan Paine, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 28th day of August, 2002.



Pam Davis

Notary Public in and for the
State of Texas

Annex A

U. S. Patent No. 5,423,224 – Title: Strain Measuring Apparatus.

U. S. Patent No. 5,868,029 – Title: Method and Apparatus for Determining Fluid Level in Oil Wells.