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11-20-2002



102286763

Docket No.:

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

11-7-02

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

SCIENTIFIC MANUFACTURING
TECHNOLOGIES
G. KREMEN President

Additional names(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Gennady KREMEN

Address: 150 95th Street

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: 10/21/02

City: Brooklyn State/Prov.: N.Y.
Country: USA ZIP: 11209

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is: _____

Patent Application No. _____ Filing date _____

B. Patent No.(s)

5,775,976

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: I. ZBOROVSKY

Registration No. 28,563

Address: 6 Schoolhouse Way

City: Dix Hills State/Prov.: N.Y.

Country: USA ZIP: 11746

6. Total number of applications and patents involved:

7. Total fee (37 CFR 3.41):.....\$ 40.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

26-0085

11/20/2002 6TON11 00000070 260085 5775976

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

I. ZBOROVSKY

10/24/02

Date

ASSIGNMENT

In consideration of value received, I, the corporation, having a business address as stated below next to its name, the sole owner of an invention described in for United States patent entitled:

METHOD AND DEVICE FOR MAGNETO-ABRASIVE MACHINING OF PARTS

Patent No.: 5,775,976

Date of Patent: July 7, 1998

Sell and assign to

Gennady Kremen

having address at

150 95th Street, Brooklyn, NY 11209

its successors, assigns or nominees, hereinafter referred to as "Assignee", my entire right, title and interest in and to said invention as disclosed, shown and described in said application for United States Patent;

and in and to all applications for patent and patents for said invention, in all countries of the world, including all divisions, reissues, continuations, substitutions and extension thereof and all rights arising under or pursuant to any and all international agreements, treaties or laws relating to the protection of industrial property, including rights of priority, resulting from the filing of any of said applications; and I authorize and request any official whose duty it is to issue patents, to issue any patent on said invention or resulting therefrom to said Assignee, and I agree that on request and without further consideration, but at the expense of said Assignee, I will communicate to said Assignee or its representative all facts known to me respecting said invention and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue, or other applications, make all rightful oaths and declarations, and generally do everything possible to aid said Assignee to obtain and enforce proper patent protection for said invention in all countries.

The undersigned hereby grant(s) Ilya Zborovsky, of 6 Schoolhouse Way, Dix Hills, New York, registration no. 28563, the power to insert on this assignment any further identification or modification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

SCIENTIFIC MANUFACTURING TECHNOLOGIES

98-21 Foster Ave, Brooklyn, NY USA

by: G. Kremen
G. Kremen, President

10/1/02