

Attorney Docket No. 021633-000700US

Form PTO-1595
(Rev. 10-02)
OMB No. 0651-0027 (exp. 6/30/2005)

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<p>1. Name of conveying party(ies): <u>Li Liu, Theodore J. Colburn, and Xu Zhang</u></p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No.</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>VIVOTECH, Inc.</u></p> <p>Internal Address: <u>N/A</u></p> <p>Street Address: <u>451 El Camino Real</u></p> <p>City: <u>Santa Clara</u> State: <u>CA</u> ZIP: <u>95050</u></p> <p>Additional name(s) and address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p><input type="checkbox"/> Other: _____</p> <p>Execution Date: <u>March 3, 2003 (Liu, Colburn, and Zhang)</u></p>	

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____


<p>A. Patent Application No(s): <u>29/174,846</u></p>	<p>B. Patent No(s): _____</p>
<p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Kent J. Tobin</u> <u>TOWNSEND AND TOWNSEND AND CREW LLP</u> <u>Two Embarcadero Center, 8th Floor</u> <u>San Francisco, California 94111-3834</u> <u>(650) 326-2400</u></p>	<p>6. Total number of applications and patents involved <u>1</u></p> <p>7. Total fee (37 CFR 3.41): <u>\$40.00</u></p> <p><input type="checkbox"/> Enclosed</p> <p><input checked="" type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: <u>20-1430</u></p> <p>(Attach duplicate copy of this page if paying by deposit account)</p>
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

<p><u>Kent J. Tobin</u> Name of Person Signing Atty. Reg. No. 39,496</p>	 Signature	<p><u>March 19, 2003</u> Date</p>
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Commissioner of Patents and Trademarks, Box Assignments
Washington, D.C. 20231

Attorney Docket No.: 021633-000700US

ASSIGNMENT OF PATENT APPLICATION

JOINT

WHEREAS, Li Liu of 1415 Lexington Drive, #3, San Jose, California 95117; Theodore J. Colburn of 722 Harvard Avenue., #A, Santa Clara, California 95051; Xu Zhang of 10252 E. Estates Drive, Cupertino, California 95014 hereinafter referred to as "Assignors," are the inventors of the invention described and set forth in the below-identified application for United States Letters Patent:

Title of Invention: CORELESS INDUCTOR MAGNETIC STRIPE SIMULACRUM FOR TRANSACTION ACCEPTANCE SYSTEMS

Date(s) of execution of Declaration: March 3, 2003 (Liu, Colburn, and Zhang)

Filing Date: January 24, 2003

Application No.: 29/174,846; and

WHEREAS, VIVOtech, Inc., located at 451 El Camino Real, Santa Clara, California, 95050, hereinafter referred to as "ASSIGNEE," is desirous of acquiring an interest in the invention and application and in any U.S. Letters Patent and Registrations which may be granted on the same;

For good and valuable consideration, receipt of which is hereby acknowledged by Assignors, Assignors have assigned, and by these presents do assign to Assignee all right, title and interest in and to the invention and application and to all foreign counterparts (including patent, utility model and industrial designs), and in and to any Letters Patent and Registrations which may hereafter be granted on the same in the United States and all countries throughout the world, and to claim the priority from the application as provided by the Paris Convention. The right, title and interest is to be held and enjoyed by Assignee and Assignee's successors and assigns as fully and exclusively as it would have been held and enjoyed by Assignors had this Assignment not been made, for the full term of any Letters Patent and Registrations which may be granted thereon, or of any division, renewal, continuation in whole or in part, substitution, conversion, reissue, prolongation or extension thereof.

Assignors further agree that they will, without charge to Assignee, but at Assignee's expense, (a) cooperate with Assignee in the prosecution of U.S. Patent applications and foreign counterparts on the invention and any improvements, (b) execute, verify, acknowledge and deliver all such further papers, including patent applications and instruments of transfer, and (c) perform such other acts as Assignee lawfully may request to obtain or maintain Letters Patent and Registrations for the invention and improvements in any and all countries, and to vest title thereto in Assignee, or Assignee's successors and assigns.

IN TESTIMONY WHEREOF, Assignors have signed their names on the dates indicated.

Dated: 03-03-03

[Signature] Li Liu

Dated: 3/3/03

[Signature] Theodore J. Colburn

Dated: 3/3/03

[Signature] Xu Zhang