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Name (line 2)				Execution Date
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Name (line 2)		F1		
Receiving Pa		M	ark if additional names of re	ceiving parties attached  If document to be rec
Name (line 1) S	wimEx, Inc.			is an assignment and receiving party is not
Name (line 2)				domiciled in the Unite States, an appointment of a domestic
Address (line 1) 3	73 Market Street			representative is attac (Designation must be
Address (line 2)				separate document fr Assignment.)
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Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments , Washington, D.C. 20231

FORM PTO Expires 06/30/99 OMB 0651-0027	D-1619B Page 2	U.S. Department of Commerce Patent and Trademark Office PATENT
Correspond	lent Name and Address  Area Code and Telephone Number 401-	274-9200
Name	John E. Ottaviani, Esq.	
Address (line 1)	Edwards & Angell, LLP	
Address (line 2)	2800 Financial Plaza	
Address (line 3)	Providence, RI 02903	
Address (line 4)		
Pages	Enter the total number of pages of the attached conveyance docume including any attachments.	nt # 3
Enter either the Pat	he Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for	lumber(s)
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Deposit	of Payment: Enclosed Deposit Account  Account  payment by deposit account or if additional fees can be charged to the account.)  Deposit Account Number: #	
l	Authorization to charge additional lees.	Yes NO

# Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

John E. Ottaviani, Esq.

Name of Person Signing

Je & Constitute

November 7, 2002

iture Date

#### **ASSIGNMENT OF PATENTS AND PATENT APPLICATIONS**

KNOW ALL PERSONS BY THESE PRESENTS, that TPI Composites Inc., a corporation organized and existing under the laws of the State of Delaware and having a place of business at 373 Market Street, Warren, Rhode Island 02885 (the "Assignor") and SwimEx, Inc., a corporation organized and existing under the laws of the state of Rhode Island and having a place of business at 373 Market Street, Warren, Rhode Island 02885 (the "Assignee") have entered into an Asset Purchase Agreement, dated as of November 2, 2002, pursuant to which Assignor agreed to sell and Assignee agreed to buy all of the Assets of Assignor that are owned, used or held for use by TPI exclusively in connection with the SwimEx Business, including the patents and patent applications set forth on Exhibit A attached hereto and made a part hereof. (The aforementioned Asset Purchase Agreement is hereinafter referred to as the "Agreement.") Except as otherwise stated herein, all capitalized terms used herein shall have the same meaning as set forth in the Agreement.

### WITNESSETH:

WHEREAS, in accordance with the said Agreement, Assignor has simultaneously herewith by bills of sale, assignments and other instruments of transfer and conveyance of even date vested in Assignee all of Assignor's right, title and interest in the SwimEx Assets effective as of Closing Date as provided in the Agreement; and

WHEREAS, Assignor has adopted, used and is the owner of the patents which are pending and registered in the United States and elsewhere in the world as listed on Exhibit A; and

WHEREAS, Assignee is desirous of acquiring the entire right, title and interest in said pending and registered patents and the issued letters patent thereof; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and set over unto Assignee all of its right, title and interest in and to the patents and patent applications listed in Exhibit A, including, without limiting the generality of the foregoing, the right of priority to file corresponding applications in any and all countries; the patents to be held by Assignee for its own use and enjoyment and for the use and enjoyment of its successors and assigns as fully and entirely as they would have been held and enjoyed by Assignor had such assignment not been made.

Assignor hereby authorizes and requests the duly authorized officials of any jurisdiction to take such action as may be required to give effect to the sale, assignment and transfer made herein, including the issuance of any patents on Exhibit A to Assignee, its successors and assigns; and Assignor further agrees, at no additional cost or expense to Assignee, to do all things as Assignee may reasonably request to effectuate such sale, assignment and transfer in respect to each such patent and patent application at no out-of-pocket expense to Assignor.

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PATENT REEL: 013496 FRAME: 0400 At any time or from time to time after the date hereof, Assignor shall, at the request of Assignee, execute and deliver any further instruments or documents and take all such further action as Assignee may reasonably request in order to carry out the provisions of this Assignment, consummate the transactions contemplated hereby, and evidence the consummation of such transactions.

IN WITNESS WHEREOF, Assignor, expressly intending to be legally bound hereby, has caused this assignment to be executed by its duly authorized officer as of the 2 day of November, 2002.

TPI COMPOSITES, INC.

By\_/<sub>2</sub> Title

**ACKNOWLEDGMENT** 

STATE OF RHODE ISLAND )

COUNTY OF PROVIDELXE) ss:

On this Hay of November, 2002, Hay kell the Hest the Ites I dent of TPI Composites, Inc. personally appeared before me, and to me personally known, stating that the foregoing instrument was signed on behalf of such corporation pursuant to proper corporate authority, and acknowledged the execution of the instrument as the free act and deed of the corporation.

[SEAL]

Notary Public

My Commission Expires:

KATHLEEN J. DOMINGOS., Notary Pubge

State of Rhode Island and Providence Plantatic

- 2 -

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### **EXHIBIT A**

# **PATENTS**

COUNTRY	NUMBER	
United States	5,005,228 (Issued 4/9/91)	
United States	5,367,719 (Issued 11/29/94)	
Europe	313242 (Italy, Great Britain, France & Germany)	
Hong Kong	1006391	
Canada	1319228	
Japan	1131759	
Europe	ope 218327 (Italy, Great Britain, France & Germany)	
Canada	1288551	

**RECORDED: 11/15/2002** 

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PATENT REEL: 013496 FRAME: 0402