

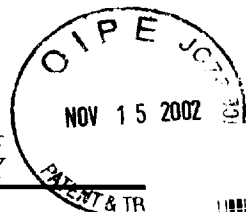
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Masahiro NOMURA, Yukie TAKAHASHI, Takahiro TANASE, Hiroyuki MIYACHI, Masaki TSUNODA, Tomohiro IDE and Koji MURAKAMI

2. Name and address:

Name: KYORIN PHARMACEUTICAL CO., LTD
Address: 5, Kanda Surugadai 2-chome, Chiyoda-ku Tokyo 101-0062 JAPAN

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of Conveyance:

- Assignment
- Security Agreement
- Other
- Merger
- Change of Name

Execution Date: November 8, 2001

Additional name(s) and address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

10/009,175

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:



22850

6. Total applications and patents involved: 1

7. Total fee (37 CFR 3.41): \$40.00

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Surinder Sachar
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Assignment of Application

WHEREAS, I (WE) Masahiro NOMURA, 6607-7, Tomonuma, Nogi-machi, Shimotsuga-gun, TOCHIGI 329-0101 JAPAN
Yukie TAKAHASHI, 5982, Tomonuma, Nogi-machi, Shimotsuga-gun, TOCHIGI 329-0101 JAPAN
Takahiro TANASE, 4657-9, Tomonuma, Nogi-machi, Shimotsuga-gun, TOCHIGI 329-0101 JAPAN
Hiroyuki MIYACHI, 1676-41, Ooaza Kuge, Kazo-shi, SAITAMA 347-0063 JAPAN
Masaki TSUNODA, Riverside-maison 201, 2-2-2, Kasukabe-higashi, Kasukabe-shi, SAITAMA 344-0062 JAPAN
Tomohiro IDE, Lions-mansion 407, 1-2-1, Honcho, Koga-shi, IBARAKI 306-0023 JAPAN
Koji MURAKAMI, 356-1, Mamada Oyama-shi, TOCHIGI 329-0025 JAPAN

INSERT NAMES AND RESIDENCE ADDRESS OF THE INVENTORS:

INSERT TITLE OF INVENTION:

_____ , respectively,
 have invented certain new and useful improvements in: SUBSTITUTED PHENYLPROPIONIC ACID DERIVATIVES AS AGONISTS TO HUMAN PEROXISOME PROLIFERATOR-ACTIVATED RECEPTOR (PPAR) ALPHA

INSERT DATE INVENTORS SIGNED DECLARATION:

for which an application for Letters Patent was executed on _____
 (Application No. 10/009,175 , filed December 10, 2001), and

INSERT NAME AND ADDRESS OF COMPANY OR OTHER ASSIGNEE

WHEREAS, KYORIN PHARMACEUTICAL CO., LTD

(hereinafter referred to as "ASSIGNEE") having a place of business at: 5, Kanda Surugadai 2-chome, Chiyoda-ku TOKYO 101-0062 JAPAN

is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefore in the United States and its territorial possessions and in any and all foreign countries;

NOW, THEREFORE, in consideration of the sum of FIVE DOLLARS (\$5.00), the receipt whereof is hereby acknowledged, and for other good and valuable consideration, I (WE), by these presents do sell, assign and transfer unto said ASSIGNEE, the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all divisions, reissues, continuations, substitutions and renewals thereof.

I (WE) hereby authorize and request the Patent Office Officials in the United States and its territorial possessions and any and all foreign countries to issue any and all of said Letters Patent, when granted, to said ASSIGNEE as the assignee of my (our) entire right, title and interest in and to the same, for the sole use and behoof of said ASSIGNEE, its (his) successors and assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by me (us) had this Assignment and sale not been made.

10/01

Further, I (WE) agree that I (WE) will communicate to said ASSIGNEE or its (his) representatives any facts known to me (us) respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitute, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letter Patent to be issued to said ASSIGNEE, make all rightful oaths, and, generally do everything possible to aid said ASSIGNEE, its (his) successors and assigns, to obtain and enforce proper protection for said invention in the United States and its territorial possessions and in any and all foreign countries.

The undersigned hereby grant(s) the firm of Oblon, Spivak, McClelland, Maier & Neustadt, P.C. of Fourth Floor, 1755 Jefferson Davis Highway, Arlington, Virginia 22202 the power to insert on this assignment any further identification, including the application number and filing date, which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document.

~~PP 27 FD~~

Date: November 8, 2001

X Masahiro Nomura
(Signature of Inventor) Masahiro NOMURA
BFBF

Date: November 8, 2001

X Yukie Takahashi
(Signature of Inventor) Yukie TAKAHASHI
#11122225

Date: November 8, 2001

X Takahiro Tanase
(Signature of Inventor) Takahiro TANASE
BFBF

Date: November 8, 2001

X Hiroyuki Miyachi
(Signature of Inventor) Hiroyuki MIYACHI
BFBF

Date: November 8, 2001

X Masaki Tsunoda
(Signature of Inventor) Masaki TSUNODA
27 FD

Date: November 8, 2001

X Tomohiro Ide
(Signature of Inventor) Tomohiro IDE
F12FD

Date: November 8, 2001

X Koji Murakami
(Signature of Inventor) Koji MURAKAMI

Date: _____

(Signature of Inventor)

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10/01